



January 7, 2020

**PHILIPPINE STOCK EXCHANGE**

6<sup>th</sup> Floor, PSE Tower  
28th St. corner 5th Ave.  
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
*Head, Issuer Compliance and Disclosure Department*

Re: **BDO Unibank, Inc. – Redemption of Series 2014-1  
Unsecured Subordinated Notes**

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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. (**BDO**) shall be notifying the holders of the Series 2014-1 Unsecured Subordinated Notes Eligible as Tier 2 Capital due 2025 (the **Tier 2 Notes**) issued last 10 December 2014 of the exercise of its right to redeem on 10 March 2020 (the **Optional Redemption Date**). The redemption of all the Tier 2 Notes is pursuant to the Terms and Conditions of said Notes.

On the Optional Redemption Date, all of the Tier 2 Notes shall be redeemed for cash at a redemption price equal to the face value of the Tier 2 Notes plus accrued interest covering the accrued and unpaid interest as of but excluding 10 March 2020.

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Information Officer