

OFFER TERM SHEET

Number of Offer Shares	Up to 800 Million Common Shares
Entitlement Ratio	Approximate proportion is One (1) Rights Offer share for every Five (5) existing shares, at an indicative discount of 20% to 25%
Offer Price	Total amount of ₱60 Billion The Offer Price is computed based on the 15-trading day volume-weighted average price ("VWAP") of the Bank's Common Shares listed on the PSE prior to the Pricing Date, subject to a discount of 20% to 25%. The proposed Pricing Date is on [3 January] 2017
Proposed Record Date	[10 January] 2017
Proposed Offering Period	[16-24 January] 2017
Proposed Listing Date	[31 January] 2017
Payment Terms	The Rights Shares must be paid for in full to the designated "BDO Rights Offer" settlement account upon submission of the Application. Payment must be made by (i) check drawn against any BSP-authorized agent bank in Metro Manila or (ii) debit to an existing BDO account. Certificated shareholders residing outside of the Philippines and outside of the United States may submit their payment by way of remittance in favor of the Receiving Agent. Check payments must be dated as of the date of submission of the Application and crossed "Payee's Account Only". Check payments for regional clearing will not be accepted.
Underwriter	BDO Capital & Investment Corporation
Stock Transfer Agent and Receiving Agent	Stock Transfer Service, Inc.
Other Terms and Conditions	Please see the summary of the Offer in the prospectus

BDO UNIBANK, INC.

By:



Nestor V. Tan
President and Chief Executive Officer