



February 22, 2019

**THE DISCLOSURE DEPARTMENT**

The Philippine Stock Exchange, Inc.  
6/F PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City,  
Philippines 1634


Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Dear Ms. Encarnacion:

We attached herewith the Summary of the 2018 Self-Assessment of the Board Audit Committee of BDO Leasing and Finance, Inc. duly stamped "received" by the Securities and Exchange Commission on February 22, 2019.

Thank you.

Very truly yours,

  
JOSEPH JASON M. NATIVIDAD  
Corporate Secretary

Enc. as stated

BDO Leasing and Finance, Inc.  
39/F BDO Corporate Center Ortigas  
12 ADB Avenue, Ortigas Center,  
Mandaluyong City, 1550  
Tel. 63(2) 688-1288  
Fax +63(2) 635-6453, 635-5811, 635-3898

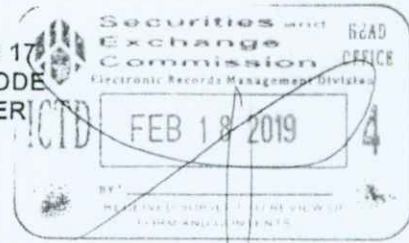
[www.bdo.com.ph](http://www.bdo.com.ph)

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRA RULE 17.2 (c) THEREUNDER



1. **February 20, 2019**  
Date of Report (Date of earliest event reported)

2. SEC Identification Number: **97869**

3. BIR Tax Identification No.: **000-486-050**

4. **BDO LEASING AND FINANCE, INC.**  
Exact name of registrant as specified in its charter

5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation

6.  (SEC Use Only)  
Industry Classification Code



7. **No. 12 ADB Avenue, Ortigas Center**  
**Mandaluyong City, Philippines**  
Address of principal office

**1554**  
Postal Code

8. **(632) 688-1288**  
Registrant's telephone number, including area code

9. **PCI Leasing and Finance, Inc.**  
Former name or former address, if changed since last report

10. Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,162,475,312

11. Indicate the item numbers reported herein:

**Item 9 – Other Events**

In Compliance with SEC Memorandum Circular No.4, Series of 2012, BDO Leasing and Finance, Inc. hereby discloses the following:

1. That the Board Audit Committee (BAC) of BDO Leasing and Finance, Inc. (BDOLF) has a charter, its Terms of Reference (TOR), which is compliant with BSP and SEC requirements.
2. That in adopting best practices and in compliance with its TOR, the BAC of BDOLF conducted during the first quarter of 2019 a self-assessment for its 2018 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, External Audit and Compliance/AML. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5. The Summary of Results is hereby attached.


3. The results of self-assessment conducted by the BAC had been validated by the Corporate Governance Committee of BDOLF.

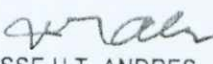
**SIGNATURES**

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO LEASING AND FINANCE, INC.**  
Registrant

By:

  
**MA. LEONORA X. DE JESUS**  
Chairperson/Board Audit Committee

  
**JESSE H.T. ANDRES**  
Chairperson/Corporate Governance Committee

Date: February 20, 2019



In compliance with SEC Memo Circular No. 4 Series of 2012, BDO Leasing and Finance, Inc. hereby discloses the following:

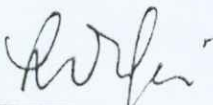
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2. That in adopting best practices and in compliance with its TOR, the BAC of BDOLF conducted during the first quarter of 2019 a self-assessment of its 2018 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, External Audit and Compliance/AML. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5. Please see the result of assessment below.
3. The result of self-assessment conducted by the BAC had been validated by the Corporate Governance Committee of BDOLF.


**SUMMARY OF SELF-ASSESSMENT OF THE BOARD AUDIT COMMITTEE**  
For the Year 2018

<b>Area of Responsibility*</b>	<b>Rating</b>
1. Oversight on financial reporting process	5.00
2. Oversight on system of internal control	5.00
3. Oversight on Internal Audit	5.00
4. Oversight on the External Audit	5.00
5. Oversight over the Compliance function	5.00
<b>Average Rating</b>	<b>5.00</b>

\* As defined in the BAC's Terms of Reference

<b>Rating Scale:</b>	
5	Excellent
4	Very Good
3	Good
2	Fair
1	Poor

  
\_\_\_\_\_  
MA. LEONORA V. DE JESUS  
Independent Director  
Chairperson, Board Audit Committee

  
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ATTY. JESSE HERMOGENES T. ANDRES  
Independent Director  
Chairperson, Corporate Governance Committee