

REPUBLIC OF THE PHILIPPINES)
CITY OF) S.S.

MAKATI CITY

SECRETARY'S CERTIFICATE

I, **ATTY. KATRINA G. DE CASTRO**, of legal age, Filipino, with office address at BDO Corporate Center, 7899 Makati Avenue, Makati City, after having been sworn in accordance with law, hereby depose and certify that:

1. I am the Assistant Corporate Secretary of **BDO LIFE ASSURANCE COMPANY, INC.** formerly known as GENERALI PILIPINAS LIFE ASSURANCE COMPANY, INC. (referred to as the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal office address at BDO Corporate Center, 7899 Makati Avenue, Makati City;

2. At a duly convened meeting of the Board of Directors held on **22 March 2018**, where a quorum was present, the Board of Directors approved the following:

RESOLUTION No. 18-025

"RESOLVED, That the Board of Directors of BDO Life Assurance Company, Inc. ("the Company") approve, as it hereby approves the Audited Financial Statements of the Company for the calendar year ending 31 December 2017, a copy of which is attached to the Minutes as Annex "A" and is made an integral part of this Resolution."

3. I hereby certify that the above-quoted resolution is existing and has not been amended in whole or in part.

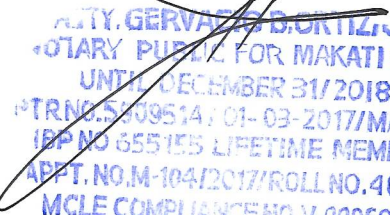

ATTY. KATRINA G. DE CASTRO
Assistant Corporate Secretary

MAKATI CITY

SUBSCRIBED AND SWORN to before me on **MAY 30 2018**, by affiant exhibiting to me her Passport No. EC4194785 expiring on 17 May 2020.

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Book No. 11;
Series of 2018.

NOTARY PUBLIC


ATTY. GERVAZIO BORTIZ/JR.
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31/2018
PTR NO. 5009514 / 01-03-2017/MAKATI
IBP NO 655155 LIFETIME MEMBER
APPT. NO. M-104/2017/ROLL NO. 40091
MCLE COMPLIANCE NO. V-0006934
UNIT 102 PENINSULA COURT BLDG.
9735 MAKATI AVE., MAKATI CITY