

# Message from the Chairperson and the Vice Chairman & President

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To our stakeholders,

BDO Leasing and Finance, Inc. (BDOLF) maintained its strong growth momentum in 2015.

It achieved a 16-percent increase in net lease and loan portfolio to P27 billion. As a result, its net income grew 10% from P504 million in 2014 to P555.6 million. Total assets also rose 18% to P34.5 billion.

During the year, the Company secured a “PRS 2” rating from the Philippine Rating Services Corp. (PhilRatings) for its combined P25 billion worth of short-term commercial papers (STCPs).

The Company entered into corporate partnerships with Mitsubishi Motors Philippines Corp., Sojitz Corp. and JACCS

Co. Ltd. to establish MMPC Auto Financial Services Corp. to serve the customers of Mitsubishi.

We like to express our gratitude to the members of the Board, the management and employees for their dedication and hard work. To our shareholders and clients, we appreciate your continued support and confidence in the Company.

Sincerely,



**Teresita T. Sy**  
Chairperson



**Roberto E. Lapid**  
Vice Chairman & President

*Message from the Chairperson and  
the Vice Chairman & President*

