



June 2, 2015

THE PHILIPPINE STOCK EXCHANGE
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Ms. Christina Marie C. Fortes
Assistant Manager, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentlemen:

We attach herewith the Summary of the 2014 Self-Assessment of the Board Audit Committee of BDO Unibank, Inc. duly stamped "received" by the Securities and Exchange Commission on June 1, 2015.

Thank you.

Very truly yours,

ANGELITA L. ORTEGA-CORTEZ
Senior Vice President & Assistant
Corporate Secretary

BDO Unibank, Inc.
BDO Corporate Center
7899 Makati Avenue
Makati City 0726, Philippines
Swift Code BNORPHMM
Tel +63(2) 840 7000

www.bdo.com.ph

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. June 1, 2015
Date of Report (Date of earliest event reported)

2. SEC Identification Number 34001 3. BIR Tax Identification No. 000-708-174-000

4. BDO Unibank, Inc.
Exact name of issuer as specified in its charter

5. METRO MANILA (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:

7. BDO Corporate Center, 7899 Makati Avenue,
Makati City, Philippines 0726
Address of principal office Postal Code

8. (632) 702-6000/840-7000
issuer's telephone number, including area code

9. N.A.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>COMMON</u>	<u>3,580,875,328</u>
<u>PREFERRED</u>	<u>515,000,000</u>

11. Indicate the item numbers reported herein: Item 9 Other Events

Item 9. Other Events –

In compliance with the SEC Memorandum Circular No. 4, Series of 2012, BDO Unibank, Inc. (the "Bank") hereby discloses the following:

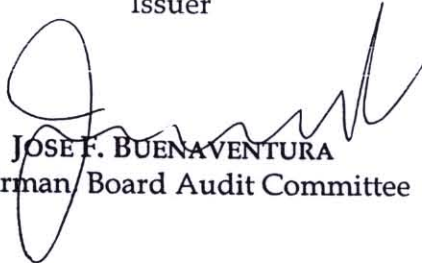
- That the Board Audit Committee (BAC) of the Bank has a charter, its Terms of Reference.
- That in adopting best practices and in compliance with its TOR, the BAC of BDOUB conducted during the first quarter of 2015 a self-assessment for its 2014 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, Compliance, Anti-Money Laundering Unit and External Audit. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5 (in lieu of the suggested rating scale of 1 to 10). The Summary of Results is hereby attached

SIGNATURES

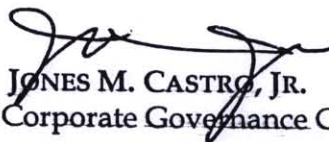
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: **01 JUN 2015**
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BDO Unibank, Inc.
Issuer



JOSE F. BUENAVENTURA
Chairman, Board Audit Committee



JONES M. CASTRO, JR.
Chairman, Corporate Governance Committee



In compliance with SEC Memo Circular No. 4 Series of 2012, BDO Unibank, Inc. (BDO Unibank) hereby discloses the following:

1. That the Board Audit Committee (BAC) of BDO Unibank has a charter, its Terms of Reference (TOR), which is aligned with BSP and SEC requirements.
2. That in adopting best practices and in compliance with its TOR, the BAC of BDO Unibank conducted during the first quarter of 2015 a self-assessment for its 2014 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, Compliance, Anti-Money Laundering Unit and External Audit. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5 (in lieu of the suggested rating scale of 1 to 10). The Summary of Results is hereby attached.
3. The results of self-assessment conducted by the BAC had been validated by the Corporate Governance Committee of BDO Unibank.


SUMMARY OF SELF-ASSESSMENT OF THE BOARD AUDIT COMMITTEE
For the Year 2014

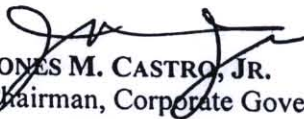
Area of Responsibility*	Rating
1. Oversight on the Bank's financial reporting process	4.00
2. Oversight on the Bank's system of internal control	4.00
3. Oversight on Internal Audit	4.10
4. Oversight on the External Audit	3.80
5. Oversight over the Compliance function	3.90
Average Rating	3.96

** As defined in the BAC's Terms of Reference*

Rating Scale:

5	Excellent
4	Very Good
3	Good
2	Fair
1	Poor


JOSE P. BUENAVENTURA
Chairman, Board Audit Committee


JONES M. CASTRO, JR.
Chairman, Corporate Governance Committee

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