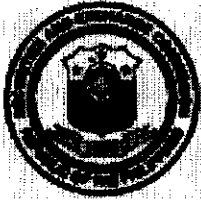




112092014001549



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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SEC Registration No. 0000034001  
Company Name BDO UNIBANK, INC. DOING BUSINESS UNDER ANY OF THE FOLLOWING NAMES AND STYLES: BDO, BDO UNIBANK, BANCO  
Industry Classification  
Company Type Stock Corporation

Document Information

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Document ID 112092014001549  
Document Type Statement of Changes in the Beneficial Ownership  
Document Code 23B  
Period Covered November 27, 2014  
No. of Days Late 0  
Department CFD  
Remarks REPORTING PERSON:CORTEZ ANGELITA ORTEGA

Check box if no longer subject to filing requirement

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person <b>CORTEZ ANGELITA ORTEGA</b> (Last) (First) (Middle)		2. Issuer Name and Trading Symbol <b>BDO Unibank, Inc. - BDO</b>		7. Relationship of Reporting Person to Issuer  <input checked="" type="checkbox"/> Director Officer (give title below)	
796 Lacor Royale, Cabildo St., New Intramuros Village, Commonwealth Avenue, (Street)		3. Tax Identification Number <b>116-283-739</b>	5. Statement for Month/Year <b>Nov-14</b>	10% Owner Other (specify below)	
Old Balara, Quezon City 1121 (City) (Province) (Postal Code)		4. Citizenship <b>Filipino</b>	6. If Amendment, Date of Original (Month/Year)	<b>Senior Vice President &amp; Assistant Corporate Secretary</b>	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month	4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)			
Common Shares	25-Nov-14	2,000	D	110.00		Direct
	25-Nov-14	2,000	D	110.20	15,585	
	25-Nov-14	2,000	D	110.40		
	25-Nov-14	2,000	D	110.50		
	25-Nov-14	2,000	D	111.00		

(Print or Type Responses)

*Angelita Cortez*  
-Only

Remainder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly:  
 (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:  
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or  
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.  
 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:  
 (A) held by members of a person's immediate family sharing the same household;  
 (B) held by a partnership in which such person is a general partner;  
 (C) held by a corporation in which such person is a controlling shareholder; or  
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
 (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)						
Not Applicable										

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
 Attach additional sheets if space provided is insufficient.

*Richard G. Carley*

27-NOV-14  
 Date