

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended
Mar 31, 2023
2. SEC Identification Number
97869
3. BIR Tax Identification No.
000-486-050
4. Exact name of issuer as specified in its charter
Dominion Holdings, Inc.
5. Province, country or other jurisdiction of incorporation or organization
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 12 ADB Avenue, Ortigas Center, Mandaluyong City
Postal Code
1555
8. Issuer's telephone number, including area code
(632) 8688-1288
9. Former name or former address, and former fiscal year, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,162,475,312

11. Are any or all of registrant's securities listed on a Stock Exchange?

☒ Yes ☐ No

If yes, state the name of such stock exchange and the classes of securities listed therein:

The Philippine Stock Exchange, Inc.

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the

Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

☒ Yes ☐ No

(b) has been subject to such filing requirements for the past ninety (90) days

☒ Yes ☐ No

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Dominion Holdings, Inc. DHI

PSE Disclosure Form 17-2 - Quarterly Report *References: SRC Rule 17 and Sections 17.2 and 17.8 of the Revised Disclosure Rules*

For the period ended	Mar 31, 2023
Currency (indicate units, if applicable)	Amts in Php

Balance Sheet

	Period Ended	Fiscal Year Ended (Audited)
	Mar 31, 2023	Dec 31, 2022
Current Assets	6,150,297,719	6,097,501,876
Total Assets	6,150,297,719	6,097,501,876
Current Liabilities	10,570,556	16,106,398
Total Liabilities	10,570,556	16,106,398
Retained Earnings/(Deficit)	3,425,239,085	3,366,907,400
Stockholders' Equity	6,139,727,163	6,081,395,478
Stockholders' Equity - Parent	6,139,727,163	6,081,395,478
Book Value per Share	2.84	2.81

Income Statement

	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To-Date	Previous Year-To-Date
Gross Revenue	74,749,964.0	13,479,737.0	74,749,964.0	13,479,737.0
Gross Expense	1,468,287.0	4,836,094.0	1,468,287.0	4,836,094.0
Non-Operating Income	74,749,964.0	13,479,737.0	74,749,964.0	13,479,737.0
Non-Operating Expense	1,468,287.0	4,836,094.0	1,468,287.0	4,836,094.0

Income/(Loss) Before Tax	73,281,677.0	8,643,643	73,281,677.0	8,643,643
Income Tax Expense	14,949,993	361	14,949,993	361
Net Income/(Loss) After Tax	58,331,684	8,643,282.0	58,331,684	8,643,282.0
Net Income Attributable to Parent Equity Holder	-	-	0	0
Earnings/(Loss) Per Share (Basic)	0.03	0	0.03	0
Earnings/(Loss) Per Share (Diluted)	0	0	0	0

	Current Year (Trailing 12 months)	Previous Year (Trailing 12 months)
Earnings/(Loss) Per Share (Basic)	0.03	0
Earnings/(Loss) Per Share (Diluted)	0	0

Other Relevant Information

Please find attached the SEC Form 17-Q of Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) for the period ended 31 March 2023.

Filed on behalf by:

Name	Tephanie Gandia
Designation	Chief Information Officer

COVER SHEET

0	0	0	0	0	9	7	8	6	9
---	---	---	---	---	---	---	---	---	---

S.E.C. Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address : No. Street City / Town / Provinces

MANUEL Z. LOCSIN JR.
Contact Person

840-7000
Company Telephone Number

03
Month Day
Fiscal Year

SEC FORM 17-Q

any day in April of every
year as determined by the
BOD

Annual Meeting

n/a

Secondary License Type, If Applicable

C F D
Dept. Requiring this Doc

Amended Articles Number / Sec.

1,101
Total No. of Stockholders

Total Amount of Borrowings	
-	-
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number									

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended **March 31, 2023**
2. Commission identification number **097869**
3. BIR Tax Identification No. **000-486-050-000**
4. Exact name of issuer as specified in its charter **DOMINION HOLDINGS, INC.**
(Formerly BDO LEASING & FINANCE, INC.)
5. Province, country or other jurisdiction of incorporation or organization **Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office **39/F, BDO Corporate Center Ortigas, 12 ADB Ave, Ortigas Center, Mandaluyong City** **1550**
Postal Code
8. Issuer's telephone number, including area code **632/ 635-6416, 635-5817, 840-7000**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code,
or Sections 4 and 8 of the RSA **N/A**

<u>Title of each Class</u>	<u>Number of shares of common stock outstanding</u>
-----------------------------------	--

<u>Common Stock, P1.00 par value</u>	<u>2,162,475,312</u>
---	-----------------------------

11. Are any or all of the securities listed on a Stock Exchange?
Yes [**X**] No []

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

Philippine Stock Exchange, Inc.

Common stock

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a) – 1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [**X**] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [**X**] No []

PART I--FINANCIAL INFORMATION

Item 1. FINANCIAL STATEMENTS

The financial statements of Dominion Holdings, Inc. (formerly: BDO Leasing & Finance, Inc.) and Subsidiary are prepared and presented in accordance with Philippine Financial Reporting Framework.

The accounting policies and methods of computation used in the audited financial statements as of and for the year ended December 31, 2022 were consistently applied in the interim financial reports.

Adoption of New Interpretations, Revisions and Amendments to PFRS

There are amendments and annual improvements to existing standards effective for the annual periods subsequent to 2022, which are adopted by the FRSC. Management will adopt the following relevant pronouncements in accordance with their transitional provisions; and, unless otherwise stated, none of these are expected to have expected to have significant impact on the Company's financial statement. Below are the relevant information about amendments to existing standards subsequent to 2022 which were not adopted early.

- a) PAS 1 (Amendments), Presentation of Financial Statements – Classification of Liabilities as Current or Non-current (effective from January 1, 2023)
- b) PAS 1 and PFRS Practice Statement 2 (Amendments), Presentation of Financial Statements – Disclosure of Accounting Policies (effective from January 1, 2023)
- c) PAS 8 (Amendments), Accounting Estimates – Definition of Accounting Estimates (effective from January 1, 2023)
- d) PAS 12 (Amendments), Income Taxes – Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (effective from January 1, 2023)

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF FINANCIAL POSITION

	March 31,	(Audited) December 31,	March 31,
	2023	2022	2022
ASSETS			
Cash and Cash Equivalents	6,021,721,170	14,733,014	9,726,542
Money Market Placement - net		5,955,382,215	-
Financial Assets at Fair Value through Profit/(Loss)	-	-	5,891,167,494
Other Assets - net	128,576,549	127,386,647	128,008,946
	6,150,297,719	6,097,501,876	6,028,902,984
LIABILITIES AND STOCKHOLDERS' EQUITY			
Accounts Payable, and Other Liabilities	10,570,556	16,106,398	8,127,440
	10,570,556	16,106,398	8,127,440
Stockholders' Equity			
Capital Stock	2,225,169,030	2,225,169,030	2,225,169,030
Additional Paid-in Capital	571,095,676	571,095,676	571,095,676
Treasury Stock	(81,776,628)	(81,776,628)	(81,776,628)
OCI - Actuarial Gain/(Loss)		-	-
Net Unrealized Fair Value Gains/(Losses on Financial Asset at Fair Value through OCI)		-	
Retained Earnings	3,425,239,085	3,366,907,400	3,306,287,466
	6,139,727,163	6,081,395,478	6,020,775,544
	6,150,297,719	6,097,501,876	6,028,902,984

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF INCOME

For the period ended	March 31, 2023	March 31, 2022
INCOME		
Interest income on deposit	74,749,964	1,807
Unrealized fair value gain on Unit Investment Trust Fund (UTIF)	-	13,477,853
Other Income	-	77
	<u>74,749,964</u>	<u>13,479,737</u>
EXPENSES		
Directors' Fee	566,667	1,188,889
Taxes and licenses	433,306	1,336,799
Litigation Expense	291,811	-
Miscellaneous Expense	176,503	2,310,406
	<u>1,468,287</u>	<u>4,836,094</u>
INCOME BEFORE INCOME TAX	<u>73,281,677</u>	<u>8,643,643</u>
PROVISION FOR INCOME TAX	<u>14,949,993</u>	<u>361</u>
NET INCOME/ (LOSS)	<u>58,331,684</u>	<u>8,643,282</u>
BASIC EARNINGS PER SHARE**	<u>0.03</u>	<u>0.00</u>
DILUTED EARNINGS PER SHARE**	<u>0</u>	<u>0</u>

** NET INCOME DIVIDED BY THE TOTAL NUMBER OF OUTSTANDING SHARES AS OF
CUT-OFF DATE:

NET INCOME	58,331,684	8,643,282
DIVIDED BY OUTSTANDING SHARES	2,162,475,312	2,162,475,312

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF COMPREHENSIVE INCOME

For the period ended	March 31, 2023	March 31, 2022
NET INCOME	58,331,684.1	8,643,281.8
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS)	58,331,684.1	8,643,281.8

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

For the period ended March 31, 2023

	Capital Stock	Additional Paid- in Capital	Treasury Shares, at Cost	Retained Earnings	Net Equity
Preferred - P100 par value			62,693,718 shares		
Authorized and unissued - 200,000 shares					
Common - P1 par value					
Authorized - 3,400,000,000 shares					
Issued - 2,225,169,030 shares					
Balance as of Jan 1, 2023	2,225,169,030	571,095,676	(81,776,628)	3,366,907,401	6,081,395,479
Total Comprehensive Income (loss)				58,331,684	58,331,684
Balance as of March 31, 2023	2,225,169,030	571,095,676	(81,776,628)	3,425,239,085	6,139,727,163
Balance as of Jan 1, 2022	2,225,169,030	571,095,676	(81,776,628)	3,297,644,184	6,012,132,262
Total Comprehensive Income (loss)				8,643,282	8,643,282
Balance as of March 31, 2022	2,225,169,030	571,095,676	(81,776,628)	3,306,287,466	6,020,775,544

DOMINION HOLDINGS, INC. (FORMERLY: BDO LEASING AND FINANCE, INC.)
STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED

	<u>March 2023</u>	<u>March 2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	P 73,281,678	P 8,643,643
Adjustment on unrealized fair value gain on unit investment trust fund (UITF)	<u>-</u>	(<u>13,477,853</u>)
Operating profit (loss) before changes in operating assets and liabilities	73,281,678	(4,834,210)
Increase in loans and other receivables	<u>-</u>	(1,537)
Increase in other assets	(<u>1,189,902</u>)	(611,222)
Decrease in accounts payable and other liabilities	(<u>5,535,842</u>)	(<u>30,184</u>)
Cash generated from (used in) operations	66,555,934	(5,477,153)
Cash paid for final taxes	(<u>14,949,993</u>)	(<u>362</u>)
Cash From (Used in) Operating Activities	<u>51,605,941</u>	(<u>5,477,515</u>)
CASH FLOWS FROM INVESTING ACTIVITY		
Maturities of money market placement	<u>5,955,382,215</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	6,006,988,156	(5,477,515)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>14,733,014</u>	<u>15,204,057</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>6,021,721,170</u></u>	<u><u>9,726,542</u></u>

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

March 2023 Compared to March 2022

The Company registered net income of P58.3 million for the first quarter of 2023, an increase of 574.9% from P8.6 million during the same period in 2022. The company redeemed its investment in Unit Investment Trust Fund (UITF) of P5.9 billion during the last quarter of 2022 and invested the proceeds in higher yielding short-term time deposits which resulted in interest earning of P74.7 million, 454.5% higher than the P13.5 million gross income last year. Total expenses dropped to P1.5 million from P4.8 million last year.

Total assets remained at P6.1 billion, of which P6.0 billion are invested in short-term time deposits. The balance pertains to other assets mainly creditable withholding taxes of P127.4 million.

Accounts Payables and Other Liabilities amounted to P10.6 million.

Stockholders' equity stood at P6.1 billion.

The Company's five (5) key performance indicators are as follows:

	March 31, 2023	March 31, 2022
Current Ratio	581.83:1	741.8:1
Quick asset ratio	581.72:1	741.72:1
Debt to Equity Ratio	0.00:1	0.00:1
Net Profit Margin	78.04%	64.12%
Return on Equity	3.84%	0.58%

Formulas used:

Current ratio = Current Assets over Current Liabilities
Quick assets ratio = Quick assets over Current Liabilities
Debt to equity = Total Liabilities over Total Stockholders' Equity
Net profit margin = Net income over Gross Revenues
Return on ave. equity = Annualized Net income over Ave. Stockholders' Equity

Related Party Transactions

(Amounts in Philippine Pesos)

In the ordinary course of business, the Company enters into transactions with BDO Unibank. Under the Company's policy, these transactions are made substantially on the same terms as with other individuals and businesses of comparable risks.

The Company's related party is BDO Unibank as described below.

The summary of the Company's significant transactions with its related party in March 31, 2023, December 31, 2022 and March 31, 2022 are as follows:

Related Party Category	Notes	Amount of transactions		
		March 31, 2023	December 31, 2022	March 31, 2022
Ultimate parent company (BDO Unibank)				
Interest income on short term Placement	(a)	74,748,857	63,241,061	
Interest income on savings and demand deposits	(a)	P 1,107	P 4,969	P 1,807
Service fees	(b)	90,000	302,100	31,200
UITF redemption			5,927,789,668	
Unrealized fair value gains	(c)	49,505,361		13,477,853
Realized fair value gains		-	62,625,034	

<u>Related Party Category</u>	<u>Notes</u>	<u>Outstanding Balance</u>		
		<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
imate parent company OO Unibank)				
Short-term placement	(a)	P 5,989,216,348	P5,917,692,616	-
Savings and demand deposits	(a)	6,584,825	4,657,774	P 9,726,542
Accrued interest receivable on short-term placements	(a)	25,919,997	50,564,515	
UITF	(c)			5,891,167,494

- (a) The Company maintains savings and demand deposit and short-term placement accounts with BDO Unibank. As of March 31, 2023, December 31, 2022, and March 31, 2022, savings and demand deposit and short-term placements accounts maintained with BDO Unibank are included under Cash and Cash Equivalents and Money Market Placement account in the statements of financial position. These savings and demand deposits generally earn interest at annual rates of 0.06% in March 31, 2023, December 31, 2022, and March 31, 2022 and short-term placements earn interest at an effective rate ranging from 4.75% to 5.125% in December 31, 2022 and March 31, 2023. Interest income earned on these deposits is included as part of Other Income account in March 31, 2023 and March 31, 2022 statements of income.

- (b) Starting 2018, the Company entered into an agreement with BDO Unibank on stock transfer services. Service fees paid by the Company to BDO Unibank are shown as part of Other Expenses account under Operating Costs and Expenses in the statements of income. There were no outstanding receivable and payable on these transactions as of the end of March 2023 and March 2022.
- (c) In 2021 and 2020, the Company purchased P70,000,000 and P5,847,000,000, worth of UITF from BDO TIG, respectively. The P100,000,000 of the securities purchased in 2020 was redeemed on December 29, 2020 and the remainder of P5,817,000,000 was fully redeemed on October 11, 2022.

Commitments and Contingencies

In the ordinary course of business, the company may incur contingent liabilities and commitments such as guarantees and pending litigation arising from normal business transactions which are not shown in the accompanying financial statements. Management does not anticipate significant losses from these commitments and contingencies that would adversely affect the company's operations.

Economic Events

Management is continuously evaluating the current business climate and the impact of recent economic events on the present operations of the company. As the need arises, the company will recognize related effects in the ensuing financial statements.

Risk Factors

We assessed the financial risk exposure of the company and subsidiaries particularly on currency, interest, credit, market and liquidity risks. There were no changes that would materially affect the financial condition and results of operations of the company.

Risk Management of the company's credit risks, market risks, liquidity risks, and operational risks is an essential part of the Company's organizational structure and philosophy. The risk management process is essentially a top-down process that emanates from the Board of Directors. The Board approves the overall institutional tolerance for risk, including risk policies and risk Philosophy of the Company.

Plans for the Next Quarter

With approvals from its Board of Directors and stockholders, Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) already voluntarily surrendered its secondary license as a financing company to the Securities and Exchange.

On July 21, 2022, the SEC released its approval dated July 18, 2022 of the change in corporate name of BDO Leasing and Finance Inc. to "Dominion Holdings, Inc.", the change in the Company's primary and secondary purposes from a leasing and financing company to that of a holding company, and the corresponding amendments to the Company's Articles of Incorporation and By-laws.

As an investment holding company, Dominion Holdings, Inc. will have more flexibility in pursuing business opportunities which will enhance shareholder value for all shareholders.

PART II--OTHER INFORMATION

Nothing to report.

Explanation for each information where disclosure of such is not applicable in our interim financial statements

ITEM 1-7

B. Explanatory comments about the seasonality or cyclical nature of interim operations;

The Company is not affected by seasonality or cyclical factors when it comes to interim financial reporting since there are no products or services that are seasonal.

C. The nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that is unusual because of their nature, size, or incidents.

The Company redeemed its investment in unit investment trust funds (UITFs) amounting to approximately P5.95 billion and re-invested the entire proceeds in time deposits, which at the moment offer attractive interest rates.

D. The nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period.

None.

E. Issuances, repurchases, repayments of debt and equity securities;

None.

F. Dividends paid (aggregate or per share) separately for ordinary shares and other shares.

None.

G. Segment revenue and segment result for business segments or geographical segments.

The Company already ceased its leasing and finance operations in October 2020.

H. Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

None.

I. The effect of changes in the composition of the issuer during the interim period, including business combination, acquisition or disposal of subsidiaries and long-term investments.

None.

- J. Changes in contingent liabilities or contingent assets.

None.

- K. Existence of material contingencies and any other events or transactions that are material to an understanding of the current interim period.

None

ITEM 2

Management's Discussion and Analysis (MDA) of Financial Condition and Results of Operations [(Part III, Par. (A)(2)(b)]

3. Discussion and analysis of material event/s and uncertainties known to management that would address the past and would have an impact on future operations of the following:

- A. *Any known trends, demands, commitments, events or uncertainties that will have a material impact on the issuer's liquidity.*

None

- B. *Any events that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation;*

None

- C. *All material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.*

None

- D. *Any material commitments for capital expenditure, the general purpose of such commitments and the expected sources of funds for such expenditures.*

None

- E. *Any known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales / revenues / income from continuing operations.*

None

- F. *Any significant elements of income or loss that did not arise from the issuer's continuing operations.*

None

- H. *Any seasonal aspects that had a material effect on the financial condition or results of operations.*

None

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report (March 2023 SEC Form 17-Q Report) to be signed on its behalf by the undersigned thereunto duly authorized.

DOMINION HOLDINGS INC.
(Formerly: BDO LEASING & FINANCE, INC.)


LUIS S. REYES, JR.
TREASURER
MANUEL Z. LOCSIN, JR.
PRESIDENT

April 26, 2023
Date

DOMINION HOLDINGS, INC.
(Formerly: BDO LEASING & FINANCE, INC.)
AGING OF RECEIVABLES

As of March 31, 2023

NONE TO REPORT on Aging of Receivables from Loans and Leases due to the discontinuance of business operations of Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) as financing and leasing company effective October 16, 2020, and sale of substantially all of its assets to BDO Unibank Inc., BDO Life, and BDO Finance Corp. as of October 19, 2020.

DOMINION HOLDINGS, INC.
(Formerly: BDO LEASING & FINANCE, INC.)
Financial Ratios
March 31, 2023 and 2022
(Amounts in Millions of Philippine Pesos)

	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
I. Current/liquidity ratios				
Current ratio				
<u>Total current assets</u>	<u>6,150.3</u>	<u>6,028.9</u>	581.83	741.80
Total current liabilities	10.6	8.1		
Acid Test Ratio				
<u>Quick assets</u>	<u>6,149.1</u>	<u>6,028.3</u>	581.72	741.72
Total current liabilities	10.6	8.1		
II. Solvency ratios; debt-to-equity ratios				
Solvency ratio				
<u>(After tax net profit + Depreciation)</u>	<u>58.3</u>	<u>8.6</u>	5.52	1.06
Total liabilities	10.6	8.1		

	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Debt-to-equity ratio				
<u>Total liabilities</u>	<u>10.6</u>	<u>8.1</u>	0.00	0.00
Total equity	6,139.7	6,020.8		
III. Asset-to-equity ratio				
Asset-to-equity ratio				
<u>Total assets</u>	<u>6,150.3</u>	<u>6,028.9</u>	1.00	1.00
Total equity	6,139.7	6,020.8		
IV. Interest coverage ratio				
Interest coverage ratio				
<u>Earnings before interest and taxes</u>	<u>73.3</u>	<u>8.6</u>	-	-
Interest expense	-	-		
V. Profitability ratios				
Net profit margin				
<u>Net Profit</u>	<u>58.3</u>	<u>8.6</u>	78.04%	64.12%
Interest income + Other operating income	74.7	13.5		

	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Return on equity				
<u>Net profit</u>	<u>58.3</u>	<u>8.6</u>	3.84%	0.58%
Average equity	6,080.3	5,999.3		

Return on assets				
<u>Net profit</u>	<u>58.3</u>	<u>8.6</u>	3.83%	0.58%
Average assets	6,089.6	6,007.8		

VI. Others

Total real estate investments to Assets				
<u>Total investment properties</u>	<u>-</u>	<u>-</u>	0.00%	0.00%
Total assets	6,150.3	6,028.9		

Loans to Assets				
<u>Total loans and other receivables</u>	<u>-</u>	<u>-</u>	0.00%	0.00%
Total assets	6,150.3	6,028.9		

	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
DOSRI to Net worth				
Receivables from Directors, Officers, <u>Stakeholders and Related Interests</u>	<u>-</u>	<u>-</u>	0.00%	0.00%
Total equity	6,139.7	6,020.8		
Amount of receivable from a single corporation to Total receivables				
<u>Loan to a single corporation</u>	<u>-</u>	<u>-</u>	#DIV/0!	#DIV/0!
Total loans and other receivables	-	-		