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September 9, 2014

ATTY. MIA JAZMIN M. ORMITA
Martinez Vergara Gonzalez & Serrano
Suite 2401, The Orient Square
F. Ortigas, Jr. Road, Ortigas Center
1600 Pasig City

Dear Atty. Ormita:

Please find enclosed the SEC Forms 23-B (3 copies each) of the following senior officers of BDO Unibank, Inc. (BDO) who acquired BDO shares through the Employee Stock Option Plan (ESOP):

Name of Officer	Rank
1. Stella L. Cabalatangan	EVP
2. Geronimo D. Diaz	SVP
3. Lazaro Jerome C. Guevarra	SVP
4. Lorna A. Tan	SVP

Since the foregoing acquisitions were identified by BDO Securities as ESOP transactions, may we request your Office to prepare the corresponding cover letter on the confidentiality agreement and to cause the filing of the Forms to the Securities and Exchange Commission thereafter.

Thank you very much.

[Signature]

MA. AIZZA GAYLE R. FABELLA
Junior Assistant Manager

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

1. Name and Address of Reporting Person Guevarra, Lazaro Jerome Cunanan (Last) (First) (Middle)		2. Issuer Name and Trading Symbol BDO Unibank, Inc. / BDO		7. Relationship of Reporting Person to Issuer (Check as appropriate) Director _____ Officer _____ 10% Owner _____ (Specify below) Senior Vice President			
111 Monterey St. Vista Real Classica II (Street)		3. Tax Identification Number 117 706 572		5. Statement for Month/Year August 2014			
Batasan Hills, Quezon City (City) (Province) (Postal Code)		4. Citizenship Filipino		6. If Amendment, Date of Original (Month/Year)			
Table 1 - Equity Securities Beneficially Owned							
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month %	Number of Shares	Direct Ownership Form: (Check (U) or indirect (I))	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)				
Common Shares	8/5/2014	28,348	A	99.40	28,348	Direct	Ending
					63,135	Beginning	
					81,483		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Remember: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) Held by members of a person's immediate family sharing the same household;
- (B) Held by a partnership in which such person is a general partner;
- (C) Held by a corporation of which such person is a controlling shareholder; or
- (D) Subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

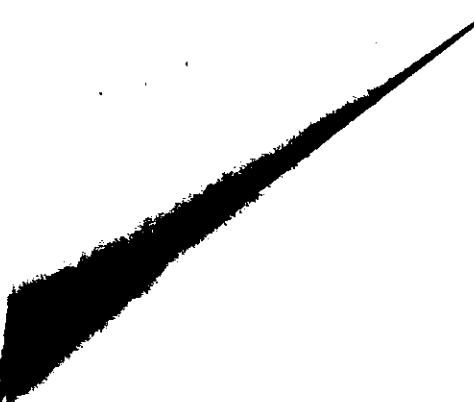
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner of Derivative Security: Direct (D) or indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

NATURE OVER PRINTED NAME _____
Date _____



(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer - Common Shares, BDO Unibank Inc.
State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name: **Lazaro Jerome C. Guevarra**
- b. Residence or business address: **111 Monterey St Vista Real Classica II, Batasan Hills, Quezon City**
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted: **Senior Vice President, BDO Capital & Investment Corp, 201F South Tower BDO Corporate Center, 7899 Makati Avenue, Makati City**
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case: **- none**
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and **- none**
- f. Citizenship - **Filipino**

Item 3. Purpose of Transaction - **Employee stock option plan**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer: **- none**
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries: **- none**
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries: **- none**
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board: **- none**
- e. Any material change in the present capitalization or dividend policy of the issuer: **- none**
- f. Any other material change in the issuer's business or corporate structure: **- none**
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person: **- none**
- h. Causing a class of securities of the issuer to be delisted from a securities exchange: **- none**
- i. Any action similar to any of those enumerated above: **- none**

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. **- 81,483 shares**
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. **- 81,483 shares**

