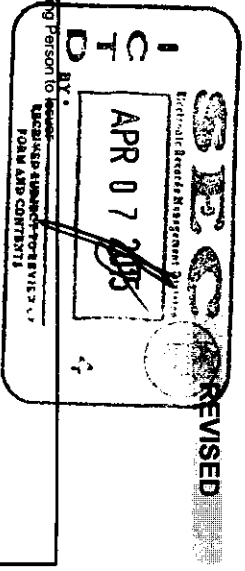


FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code



1. Name and Address of Reporting Person Mendoza Jose Noel Malvar (Last) (First) (Middle) Unit 33GH, One Central Park No. 15 Orchard Road, Eastwood (Street) Quezon City (City) (Province) (Postal Code)	2. Issuer Name and Trading Symbol BDO Universal Bank - BDO	3. Tax Identification Number	4. Citizenship Filipino	5. Statement for Month/Year 30-Mar-15 6. If Amendment, Date of Original (Month/Year) June 30, 2013	7. Relationship of Reporting Person to Issuer Director <input type="checkbox"/> <input checked="" type="checkbox"/> x 10% Owner <input type="checkbox"/> Other (specify below) <input type="checkbox"/> <i>Juan Noel D. Mendoza</i> Senior Vice President
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Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month		6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	%	Number of Shares	
Common Stock	3/27/2015	20,000	D		20,000	D
					103,391	D
					1,787	I
Total Number of shares as of March 27, 2015					105,178	Joaquin Noel

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Yr)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security - Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Not applicable												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Janice R. Smith
Date

30-Mar-15