

## 2020 Balance Transfer Promotion Promo Mechanics

1. The BDO Balance Transfer Promotion (“Promo”) is open to Principal Credit Cardholders of Mastercard, Visa, UnionPay<sup>1</sup>, Diners Club<sup>1</sup>, JCB, and American Express<sup>®</sup> Credit Card issued by BDO (“Cardholder”), who are not prohibited by applicable laws, regulations and policies from participating in and/or qualifying for this Promo, on his/her own Non-BDO Credit Card Balances. Provided that the Non-BDO Credit Card Balances are issued by a major card issuer and/or bank in the Philippines and is/are at least six months old; active and current at the time of application. Excluded from this Promo are Distribution Cards, Purchasing Cards, Corporate Cards, Simple Cards, Tie-Up Cards, Installment Cards and International Dollar Cards.

2. Promo period is from May 4 to October 31, 2020.

3. Qualified cardholders may transfer his non-BDO credit card or personal/salary loan account balances to his BDO Credit Card for a minimum Balance Transfer (“BT”) amount of P20,000 charged on 3, 6, 12, 18 or 24-month installment terms.

Term	Add-On Rate	Factor Rate	Effective Rate
3	1.30%	0.346338244	23.26%
6	0.95%	0.176168345	19.29%
12	0.79%	0.091237975	17.07%
18	0.79%	0.063458332	17.27%
24	0.79%	0.049567284	17.26%

For Balance Transfer amount of at least P5,000 to below P20,000 the following rates shall apply:

Term	Add-On Rate	Factor Rate	Effective Rate
3	2.00%	0.353337798	35.66%
6	1.80%	0.184668887	36.14%
12	1.75%	0.100837264	36.75%
18	2.00%	0.075560430	41.51%
24	2.15%	0.063169958	43.64%

Sample Computation for a Balance Transfer amount of P20,000 at 24 months term:

Balance Transfer amount x Factor Rate = Monthly Amortization\*

P20,000 x 0.049567284 = P991.35 per month for 24 months

*\*Above computation is presented as a guide to derive the monthly amortization. Actual monthly amortization may vary slightly due to rounded values.*

4. The Principal Cardholder can apply for the Promo via BDO Branches and BDO Online Banking. Table below shows ways on how to avail and minimum requirements to apply.

Application Channel	Ways to Avail	Requirements
BDO Branches <sup>2</sup>	Visit any BDO branch and apply over-the-counter	1. BT application form with Principal Cardholder's signature
		2. Latest 1 month Statement of Account <sup>3</sup> (SOA) for non-BDO credit card <sup>4</sup>
		3. Copy of two (2) valid IDs of Principal Cardholder with signature
BDO Online Banking	Online Banking Availment Steps: a. Log-in to your BDO Online Banking account via <a href="http://www.bdo.com.ph/balance-transfer">www.bdo.com.ph/balance-transfer</a> b. Click More Services then choose the option Credit Card Services c. Select your active enrolled BDO Credit Card Number	Latest 1 month SOA <sup>3</sup> for non-BDO credit card or latest 3 months SOA <sup>3</sup> for non-BDO personal/salary loan & Certificate of Payoff amount

	<ul style="list-style-type: none"> <li>d. Select a Request</li> <li>e. Select "Balance Transfer" and click the Submit button</li> <li>f. Read BT Promo Mechanics and Terms and Conditions (T&amp;C)</li> <li>g. Click the Apply Now button</li> <li>h. Provide One-Time-PIN (OTP)</li> <li>i. Fill in the BT application form then click Submit</li> <li>j. Re-confirm details by clicking OK button</li> <li>k. Review application details and amend, if necessary, by clicking the Edit button</li> <li>l. Attach latest 1 month SOA for non-BDO credit card or latest 3 months SOA for non-BDO personal/salary loan &amp; Certificate of Payoff amount and click the Submit button</li> <li>m. Agree with BT Terms and Conditions and then click Submit button</li> <li>n. Wait for the confirmation message with reference number and other application details</li> </ul>	
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5. The required minimum Balance Transfer amount may come from a maximum of two (2) non-BDO credit card or personal/salary loan account balances that is/are at least six (6) months old; active and current at the time of application. The Balance Transfer amount per non-BDO credit card or personal/salary loan account balance(s) must be at least P5,000, charged on one (1) installment term, and issued by a major card issuer and/or bank in the Philippines.
6. The BT principal amount with interest will be deducted from and should be within the available credit limit.
7. The Cardholder must continue to pay the minimum amount due on his non-BDO credit card or personal/salary loan account balance while the BT application is still in process.
8. All transactions are subject to the Bank's approval and once approved shall be subject to the Terms and Conditions ("T&C") of the Balance Transfer Program and the T&C governing the issuance and use of the BDO Credit Cards.
9. If approved, BDO will issue a check or make a fund transfer directly to the non-BDO card issuer/bank. The check or fund transfer amount will be equivalent to the approved BT amount.
10. BT transactions applied thru BDO Branches and BDO Online Banking are subject to twelve (12) working days processing time.
11. Approved Balance Transfer applications can no longer be reversed/cancelled.
12. Monthly installments due on the Balance Transfer applications together with monthly interest and penalty charge, if any, shall be billed to the Cardholder and shall commence on the Cardholder's next statement date and every month thereafter until the total amount payable is paid in full.
13. There may have a slight difference between the actual monthly installment amortization billed and the computed monthly installment amortization presented in the sample computation. Amounts may differ due to the rounded values.
14. BDO may, at its sole and absolute option, accommodate Cardholder's request to accelerate the charging of the full amount of the remaining unbilled monthly amortization/s on the Balance Transfer installment transactions, provided that the Cardholder's total outstanding balance due for the pertinent monthly billing cycle is paid in full. Further, a corresponding Installment Processing Fee of 5% of the total remaining balance or P300, whichever is higher, will be charged to the Cardholder's account. After BDO has approved the Cardholder's acceleration, the total accelerated amount due and the corresponding Installment Processing Fee shall form part of the total outstanding amount due for the pertinent monthly billing cycle and must be paid in full.

<sup>1</sup> BT applications of UnionPay and Diners Club Credit Cards issued by BDO applied through BDO Branches will be processed within 12 banking days.

<sup>2</sup> BT applications can be processed in over 1,000 BDO branches nationwide.

<sup>3</sup> Amount requested for BT shall not exceed the total amount due in the submitted SOA.

<sup>4</sup> All other banks' credit cards applied through BDO branches shall be processed while-you-wait except for Asia United Bank, BPI, Metrobank, Security Bank and Union Bank credit cards which will be processed within 12 banking days.