

## Terms and Conditions

### Transfer Now, Pay Later

1. The Transfer Now, Pay Later program/facility of BDO allows a Cardholder in good credit standing to transfer to his/her BDO Credit Card his/her other outstanding balances with his/her non-BDO credit card.
2. BDO has the absolute and exclusive right to approve or reject applications for Transfer Now, Pay Later and is of no obligation to disclose reasons in case of rejection or disapproval. The Transfer Now, Pay Later principal amount with interest will be deducted from and shall be within the available credit limit. If the Cardholder has no sufficient credit limit, BDO has the sole discretion to approve only a portion of the amount applied for.
3. Prior to the approval of the Cardholder's application for Transfer Now, Pay Later, the Cardholder shall continue to pay the minimum amount due on his/her non-BDO credit card/s. The Cardholder agrees and understands that payment by BDO to Non-BDO Credit Card company/ies may be remitted days after the posting of the Transfer Now, Pay Later amount to his/her BDO Credit Card to allow BDO reasonable time for processing. In the event of delay in payment by BDO to the Non-BDO Credit Card company/ies for whatever reason/s, or rejection/non-acceptance of payment by the Non-BDO Credit Card company/ies, the Cardholder hereby absolutely holds BDO free from any liability for penalties, charges and damages, if any, which may be imposed by the Non-BDO Credit Card Company/ies upon the Cardholder as a result of the said delay, rejection or non-acceptance of payment by the Non-BDO Credit Card Company/ies.
4. Upon approval of the Transfer Now, Pay Later application, BDO will send the check payment directly to the Non-BDO Credit Card Company/ies. Receipt of payment by the Non-BDO Credit Card Company/ies shall be deemed as receipt of the proceeds of Transfer Now, Pay Later by the Cardholder himself/herself, and a credit availment from BDO to the extent of the amount of the Transfer Now, Pay Later. A Transfer Now, Pay Later application can no longer be cancelled once approved. It is understood that the Cardholder shall have the obligation to contact BDO for confirmation of the status of his/her Transfer Now, Pay Later application (whether approved or disapproved), and that payment made by the Cardholder to the Non-BDO Credit Card Company/ies of the amount applied for the Transfer Now, Pay Later prior to or without such confirmation, shall be at Cardholder's own risk and account. Thus, in case of double payment of the Transfer Now, Pay Later amount to the Non-BDO Credit Card Company/ies (i.e., payment by BDO and payment by the Cardholder), the Cardholder shall continue to be liable to BDO for reimbursement/payment of such Transfer Now, Pay Later amount under the Transfer Now, Pay Later program/facility.
5. BDO may, at its sole and absolute option, accommodate Cardholder's request to accelerate the charging of the remaining unbilled monthly amortization/s, but the total remaining balance after the acceleration, must be paid in full. The Cardholder will be charged an installment processing fee of 5% of the total remaining balance or P300, whichever is higher. After BDO has approved the Cardholder's acceleration, the total accelerated amount and the installment processing fee shall form part of the total outstanding amount due for the pertinent monthly billing cycle and must be paid in full.
6. The Cardholder acknowledges liability to BDO for any Transfer Now, Pay Later request that has been implemented and the amount of Transfer Now, Pay Later together with interest and penalty charges, if any, will form part of the Cardholder's outstanding obligation on his/her BDO Credit Card.
7. Monthly installments due on the Transfer Now, Pay Later together with monthly interest and penalty charge, if any, shall be billed to the Cardholder and shall commence on the Cardholder's next statement date from the approval of his/her Transfer Now, Pay Later request and every month thereafter until the total amount payable is paid in full.
8. In case of partial payment of the amount due on the Transfer Now, Pay Later, the unpaid balance shall be charged the applicable penalty, interest and/or late payment charges imposed by BDO.
9. In cases of suspension, cancellation and/or non-renewal of the BDO Credit Card due to non-payment or breach of any of the Terms and Conditions Governing the Issuance and Use of BDO Credit Cards, the same shall automatically render all the outstanding obligations of the Cardholder under the Transfer Now, Pay Later Program of BDO due and demandable without need of a prior notice.
10. The monthly interest rates, late payment penalty and other charges on the Transfer Now, Pay Later are determined by BDO.
11. It is understood that payment made by BDO on behalf of the Cardholder to the Non-BDO Credit Card Company/ies pursuant to the Transfer Now, Pay Later facility shall not constitute a novation (substitution of debtors) within the meaning of the Civil Code of the Philippines. Hence, the Cardholder shall remain to be liable to the Non-BDO Credit Card Company/ies for any outstanding obligation to the latter, and the Non-BDO Credit Card Company/ies shall have no right whatsoever to collect and enforce the same against BDO.
12. The above Terms and Conditions may be amended and supplemented by BDO with DTI's consent from time to time upon notice to the Cardholder.

### SAMPLE COMPUTATION FOR EASY PAY INSTALLMENT TRANSACTIONS

INSTALLMENT LOAN AMOUNT	PHP 50,000
MONTHLY ADD-ON RATE	1.75%
MONTHLY EFFECTIVE INTEREST RATE	3.06%
INSTALLMENT TERM	12 MONTHS
MONTHLY FACTOR RATE	0.1008373
MONTHLY AMORTIZATION	PHP 5,041.86

<u>MONTH</u>	<u>DAYS</u>	<u>MONTHLY AMORTIZATION</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL OUTSTANDING BALANCE</u>	<u>OUTSTANDING INTEREST BALANCE</u>	<u>TOTAL PRINCIPAL BALANCE</u>
Jan	31	-	-	-	60,502.36	10,502.36	50,000.00
Feb	28	5,041.86	3,510.61	1,531.25	55,460.50	8,971.11	46,489.39
Mar	31	5,041.86	3,618.13	1,423.74	50,418.63	7,547.37	42,871.26
Apr	30	5,041.86	3,728.93	1,312.93	45,376.77	6,234.44	39,142.33
May	31	5,041.86	3,843.13	1,198.73	40,334.91	5,035.70	35,299.20
Jun	30	5,041.86	3,960.83	1,081.04	35,293.04	3,954.67	31,338.38
Jul	31	5,041.86	4,082.13	959.74	30,251.18	2,994.93	27,256.25
Aug	31	5,041.86	4,207.14	834.72	25,209.32	2,160.21	23,049.11
Sep	30	5,041.86	4,335.98	705.88	20,167.45	1,454.33	18,713.13
Oct	31	5,041.86	4,468.77	573.09	15,125.59	881.24	14,244.35
Nov	30	5,041.86	4,605.63	436.23	10,083.73	445.00	9,638.72
Dec	31	5,041.86	4,746.68	295.19	5,041.86	149.82	4,892.04
Jan	31	5,041.86	4,892.04	149.82	-	0.00	-
Total		60,502.36	50,000.00	10,502.36			

Assumptions :

- Add-on rate will vary depending on the payment term selected
- Payment assumption is that the Cardholder will pay the monthly amortization (principal and interest) in 12 months