

## **Terms and Conditions**

### **EasyPay Convert for PHP Transactions**

1. BDO shall have the absolute and exclusive right to approve or reject applications for EasyPay Convert. The principal amount plus interest will be deducted from the available credit limit. If the Cardholder has no sufficient credit limit, BDO has the sole discretion to approve only a portion of the amount applied for. In case of rejection of the application BDO is under no obligation to notify the Cardholder of the said rejection and of the reason thereof.
2. The cardholder acknowledges liability to BDO for any EasyPay Convert transaction request that has been implemented and the amount of EasyPay Convert transaction together with interest and penalty charge, if any, will form part of the cardholder's payment obligation to his BDO Credit Card.
3. The EasyPay Convert principal amount with interest will be deducted and should be within the Cardholder's available credit limit.
4. Monthly installments due on the EasyPay Convert transaction together with monthly interest and penalty charge, if any, shall be billed to the cardholder and shall commence on the cardholder's next statement date and every month thereafter until the total amount payable is paid in full.
5. In cases of suspension, cancellation and/or non-renewal of the BDO credit card due to non-payment or breach of the terms and conditions governing the use of the card, all unpaid amounts under the EasyPay Convert program as well as the outstanding balance in the cardholder's account shall become due and demandable for immediate payment.
6. The cardholder acknowledges that BDO, in its sole judgment, may discontinue the EasyPay Convert program of BDO credit card at any given time without notice and cardholder shall have no claim whatsoever against BDO for the termination of the transaction conversion feature of the card.
7. The monthly interest rates are determined by BDO and may be subjected to change in accordance with the prevailing market rates.
8. Approved applications for EasyPay Convert can no longer be reversed/cancelled. BDO may, at its sole and absolute option, accommodate Cardholder's request to accelerate the charging of the remaining unbilled monthly amortization/s, but the total remaining balance after the acceleration, must be paid in full. The Cardholder will be charged an installment processing fee of 5% of the total remaining balance or P300, whichever is higher. After BDO has approved the Cardholder's acceleration, the total accelerated amount and the installment processing fee shall form part of the total outstanding amount due for the pertinent monthly billing cycle and must be paid in full.
9. The terms and conditions governing the issuance and use of the BDO credit cards shall continue to apply to the EasyPay Convert program and to cardholder's avilment of such program and shall be deemed incorporated with and made integral parts of these Terms and Conditions. In case of conflict between the above stated provisions and the BDO Credit Card Terms and Conditions, the latter shall prevail.
10. The above Terms and Conditions may be amended and supplemented by BDO with DTI's consent from time to time upon notice to the Cardholder.

**SAMPLE COMPUTATION FOR EASY PAY INSTALLMENT TRANSACTIONS**

INSTALLMENT LOAN AMOUNT	PHP 50,000
MONTHLY ADD-ON RATE	1.75%
MONTHLY EFFECTIVE INTEREST RATE	3.06%
INSTALLMENT TERM	12 MONTHS
MONTHLY FACTOR RATE	0.1008373
MONTHLY AMORTIZATION	PHP 5,041.86

<u>MONTH</u>	<u>DAYS</u>	<u>MONTHLY AMORTIZATION</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL OUTSTANDING BALANCE</u>	<u>OUTSTANDING INTEREST BALANCE</u>	<u>TOTAL PRINCIPAL BALANCE</u>
Jan	31	-	-	-	60,502.36	10,502.36	50,000.00
Feb	28	5,041.86	3,510.61	1,531.25	55,460.50	8,971.11	46,489.39
Mar	31	5,041.86	3,618.13	1,423.74	50,418.63	7,547.37	42,871.26
Apr	30	5,041.86	3,728.93	1,312.93	45,376.77	6,234.44	39,142.33
May	31	5,041.86	3,843.13	1,198.73	40,334.91	5,035.70	35,299.20
Jun	30	5,041.86	3,960.83	1,081.04	35,293.04	3,954.67	31,338.38
Jul	31	5,041.86	4,082.13	959.74	30,251.18	2,994.93	27,256.25
Aug	31	5,041.86	4,207.14	834.72	25,209.32	2,160.21	23,049.11
Sep	30	5,041.86	4,335.98	705.88	20,167.45	1,454.33	18,713.13
Oct	31	5,041.86	4,468.77	573.09	15,125.59	881.24	14,244.35
Nov	30	5,041.86	4,605.63	436.23	10,083.73	445.00	9,638.72
Dec	31	5,041.86	4,746.68	295.19	5,041.86	149.82	4,892.04
Jan	31	5,041.86	4,892.04	149.82	-	0.00	-
<b>Total</b>		60,502.36	50,000.00	10,502.36			

Assumptions:

- Add-on rate will vary depending on the payment term selected
- Payment assumption is that the Cardholder will pay the monthly amortization (principal and interest) in 12 months

## **Terms and Conditions**

### **EasyPay Convert for USD Transactions**

11. BDO shall have the absolute and exclusive right to approve or reject applications for EasyPay Convert. The principal amount plus interest should be within and will be deducted from the available credit limit. If the Cardholder has no sufficient credit limit, BDO has the sole discretion to approve only a portion of the amount applied for. In case of rejection of the application BDO is under no obligation to notify the Cardholder of the said rejection and of the reason thereof.
12. The cardholder acknowledges liability to BDO for any EasyPay Convert transaction request that has been implemented and the amount of EasyPay Convert transaction together with interest and penalty charge, if any, will form part of the cardholder's payment obligation to his BDO Credit Card.
13. The EasyPay Convert principal amount with interest will be deducted and should be within the Cardholder's available credit limit.
14. Monthly installments due on the EasyPay Convert transaction together with monthly interest and penalty charge, if any, shall be billed to the cardholder and shall commence on the cardholder's next statement date and every month thereafter until the total amount payable is paid in full.
15. In cases of suspension, cancellation and/or non-renewal of the BDO credit card due to non-payment or breach of the terms and conditions governing the use of the card, all unpaid amounts under the EasyPay Convert program as well as the outstanding balance in the cardholder's account shall become due and demandable for immediate payment.
16. The cardholder acknowledges that BDO, in its sole judgment, may discontinue the EasyPay Convert program of BDO credit card at any given time without notice and cardholder shall have no claim whatsoever against BDO for the termination of the transaction conversion feature of the card.
17. The monthly interest rates are determined by BDO and may be subjected to change in accordance with the prevailing market rates.
18. Approved applications for EasyPay Convert can no longer be reversed/cancelled. BDO may, at its sole and absolute option, accommodate Cardholder's request to accelerate the charging of the remaining unbilled monthly amortization/s, but the total remaining balance after the acceleration, must be paid in full. The Cardholder will be charged an installment processing fee of 5% of the total remaining balance or USD10, whichever is higher. After BDO has approved the Cardholder's acceleration, the total accelerated amount and the installment processing fee shall form part of the total outstanding amount due for the pertinent monthly billing cycle and must be paid in full.
19. The terms and conditions governing the issuance and use of the BDO credit cards shall continue to apply to the EasyPay Convert program and to cardholder's avilment of such program and shall be deemed incorporated with and made integral parts of these Terms and Conditions. In case of conflict between the above stated provisions and the BDO Credit Card Terms and Conditions, the latter shall prevail.
20. The above Terms and Conditions may be amended and supplemented by BDO from time to time upon notice to the Cardholder.

**SAMPLE COMPUTATION FOR CASH AVAILMENT TRANSACTIONS**

INSTALLMENT LOAN AMOUNT	USD 600
MONTHLY ADD-ON RATE	1.75%
MONTHLY EFFECTIVE INTEREST RATE	3.06%
INSTALLMENT TERM	12 MONTHS
MONTHLY FACTOR RATE	0.100837
MONTHLY AMORTIZATION	USD 60.50

MONTH	DAYS	MONTHLY AMORTIZATION	PRINCIPAL	INTEREST	TOTAL OUTSTANDING BALANCE	OUTSTANDING INTEREST BALANCE	TOTAL PRINCIPAL BALANCE
Jan	31	-	-	-	726.03	126.03	600.00
Feb	28	60.50	42.13	18.38	665.53	107.65	557.87
Mar	31	60.50	43.42	17.08	605.02	90.57	514.46
Apr	30	60.50	44.75	15.76	544.52	74.81	469.71
May	31	60.50	46.12	14.38	484.02	60.43	423.59
Jun	30	60.50	47.53	12.97	423.52	47.46	376.06
Jul	31	60.50	48.99	11.52	363.01	35.94	327.08
Aug	31	60.50	50.49	10.02	302.51	25.92	276.59
Sep	30	60.50	52.03	8.47	242.01	17.45	224.56
Oct	31	60.50	53.63	6.88	181.51	10.57	170.93
Nov	30	60.50	55.27	5.23	121.00	5.34	115.66
Dec	31	60.50	56.96	3.54	60.50	1.80	58.70
Jan	31	60.50	58.70	1.80	-	0.00	-
Total		726.03	600.00	126.03			

## Assumptions:

- Cardholder has no beginning balance on his first statement and makes cash availment transaction of USD600 during the month.
- Add-on rate will vary depending on the payment term selected
- Payment assumption is that the Cardholder will pay the monthly amortization (principal and interest) in 12 months