

Philippine Stock Exchange Index (PSEi)

Technical Indicators:



BULL

50 MA, P. SAR, RSI



BEAR

200 MA, Volume, MACD



PRICE

5,997.13



TREND

DOWNTREND



RESISTANCE

6,000



SUPPORT

5,800



Last week, the PSEi extended its rally following the dead cat bounce arising from its recent oversold state. The rally breached 3 resistance levels: 1) the resistance of the short-term downtrend drawn from the peak of October 20; 2) downtrend channel traced from the peak of July 14; and 3) its 50-day moving average. Could this be the start of the Christmas rally that everyone has been waiting for? So far, the indicators that we monitor show that there may still be upside for the index. However, we note that there is another resistance level at 6,000 area and at 6,200 that the index must overcome for us to see a more sustainable upward trajectory.

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PLEASE CONSIDER THE ENVIRONMENT BEFORE YOU PRINT.

Weekly Trade Ideas Tracker

Trade Idea: AP	
Date Published:	July 21, 2025
Buy Price 42.10	
Target Price 49.00	Stop Level 38.80
Update as of:	November 21, 2025
Current Price:	42.40
Status:	Live - BUY
Set-up/Strategy:	Breakout rally
Gain/Loss (buy price vs. current price) 0.71%	
% upside from current price 15.57%	% downside from current price -8.49%
Update: AP finally broke out of its corrective channel, increasing the likelihood to reach our set target price. The stock has not rallied far from our buy price, so there is still an opportunity for those who wish to accumulate the stock.	