

APPLICATION TO PURCHASE FOREIGN EXCHANGE (FX) ¹

TO : BDO UNIBANK, INC.
BDO Towers Valero
8741 Paseo de Roxas, Salcedo Village,
Makati City 1226, Philippines

Reference No. _____

I / We hereby apply to purchase foreign exchange with the following details:

APPLICANT Name: _____	Tel. No./ Fax No./ E-mail _____	Residency <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident
Address: _____		

Please underline appropriate ID Used
SSS/GSIS/ Voter's ID/ Driver's License No. _____
Tax Identification No.: _____

AMOUNT (in words) APPLIED FOR (indicate foreign currency)

AMOUNT (in figures)

PURPOSE: (Please check appropriate box/es)

<input type="checkbox"/> Foreign Loans (Debt Account No: _____) <input type="checkbox"/> Owed to non-residents (Other than OBUs) <input type="checkbox"/> Owed to Offshore Banking Units in the Philippines <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____ <input type="checkbox"/> Inward Investments by Non-Residents <input type="checkbox"/> Repatriation of Capital <input type="checkbox"/> Remittance of Earnings <input type="checkbox"/> Remittance in equivalent FX of excess pesos (funded by inward remittance) from unrealized investments in the Philippines <input type="checkbox"/> Settlement of FX obligations/payable of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not partaking the nature of a foreign loan <input type="checkbox"/> Remittance in equivalent FX of peso proceeds from onshore sale by non-resident issuer of their equity and debt securities <input type="checkbox"/> Outward Investments by Residents: Total FX purchases for the current calendar year : _____ <input type="checkbox"/> Equity Securities <input type="checkbox"/> not listed at an exchange <input type="checkbox"/> listed at an exchange <input type="checkbox"/> Debt Securities <input type="checkbox"/> Offshore Mutual Funds (MFs)/Unit Investment Trust Funds (UITFs) <input type="checkbox"/> Intercompany loan between/among related parties <input type="checkbox"/> Purchase of real property abroad, including condominium units and those for/under construction <input type="checkbox"/> Instruments issued onshore by non-residents requiring settlement in foreign currency <input type="checkbox"/> Others (Please specify): _____ <input type="checkbox"/> Resident to resident transactions: <input type="checkbox"/> Obligations to residents <input type="checkbox"/> Investment in instruments (including time deposits with at least 90 -day maturity with onshore banks but excluding other bank deposits such as savings and demand that are issued by other residents Please specify: _____ <input type="checkbox"/> Foreign currency loans owed to banks operating in the Philippines (FCDU/FCDDU/RBU) <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____ <input type="checkbox"/> Others (Please specify) _____	<input type="checkbox"/> Trade (Payment for Importations) Importer's Code: _____ <input type="checkbox"/> Direct Remittance (DR) Please specify: Bill of Lading/Airway Bill/Seaway Bill Date _____ Country of Origin _____ Commodity Imported _____ <input type="checkbox"/> Advance Import Payment (AIP) Please specify: Name of Foreign Supplier _____ Address of Foreign Supplier _____ Commodity Imported _____ Quantity _____ Total Shipment Value _____ Country of Origin _____ <input type="checkbox"/> Letters of Credit (LC) <input type="checkbox"/> Open Account (OA) <input type="checkbox"/> Documents against Payment (DP) <input type="checkbox"/> Documents against Acceptance (DA) <input type="checkbox"/> Intercompany Netting Arrangement (IN) <input type="checkbox"/> Non-trade current account transactions <input type="checkbox"/> Services Please specify ² _____ <input type="checkbox"/> Non-merchandise Insurance <input type="checkbox"/> Premiums <input type="checkbox"/> Claims/ payables <input type="checkbox"/> Passenger Tickets <input type="checkbox"/> Travel Expenses: Country of Destination: _____ <input type="checkbox"/> Personal Travel <input type="checkbox"/> Business Travel <input type="checkbox"/> Students <input type="checkbox"/> Government Officials <input type="checkbox"/> Commissions <input type="checkbox"/> Professional / Management Fees <input type="checkbox"/> Royalties <input type="checkbox"/> Income ³ <input type="checkbox"/> Transfers (e.g. grants, donations) <input type="checkbox"/> Others (Please specify): _____ <input type="checkbox"/> Others <input type="checkbox"/> Conversion to foreign exchange of peso deposit accounts of non-residents <input type="checkbox"/> Others (Please specify): _____
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FOREIGN EXCHANGE DISPOSITION (Please check appropriate box)

<input type="checkbox"/> To be Held in Cash (Only for FX sold for travel and medical expenses abroad not yet incurred, and sales proceeds of emigrant's domestic assets where the emigrant is still in the Philippines) <input type="checkbox"/> Full Amount : _____ <input type="checkbox"/> Partial Amount : _____	<input type="checkbox"/> For Direct Remittance <input type="checkbox"/> Full Amount : _____ <input type="checkbox"/> Partial Amount : _____	<input type="checkbox"/> For Credit to FCDU Account <input type="checkbox"/> Full Amount : _____ <input type="checkbox"/> Partial Amount : _____ Name of Account Owner : _____ Account Number : _____ Name of Depository Bank: _____ For eventual remittance on or before : _____
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INTENDED BENEFICIARY OF FX REMITTANCE: (Required to be filled out except for travel purpose, medical expenses not yet incurred and sales proceeds of emigrant's domestic assets if emigrant is still in the country)

Name: _____ Address: _____

I / We / The Company hereby certify/ies that:

- The total amount of: i) FX purchased on a spot basis and/or via FX derivatives contract; and/or ii) FX exposure hedged via FX derivatives with single or multiple AABs, do not exceed the amount of the underlying transaction at any given point in time;
- If the FX purchase is for the payment of importation via direct remittance, the underlying trade transaction has not exceeded twenty-nine (29) calendar days from bill of lading / airway bill date. Likewise, if the FX purchase is for advance import payment, purchase is made prior to shipment date;
- If the FX purchase is for investment in a UITF and/or Feeder Funds, such investment shall not be used to service trade transactions (e.g., payment for importations);
- The FX purchased shall be used for the declared purpose;
- FX purchased that are credited to the purchaser's FCDU account shall eventually be remitted to the declared intended beneficiary on or before due date. In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the non-resident investor's resident agent/authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/ intended beneficiary, unless to be reinvested onshore by the non-resident;
- As FX purchaser, I will disclose in the remittance instruction to the remitting bank the intended purpose of remittance;
- FX Purchases shall not be made to circumvent regulations on FX transactions;
- There is no splitting of FX purchases for the same transaction;
- The Application Form and the supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
- All applicable laws, rules and regulations covering the declared FX transaction are complied / shall be complied with;
- Pertinent documents shall be made available upon request by the Bangko Sentral ng Pilipinas for post-verification; and
- The information declared in this Application Form are to the best of my / our knowledge and belief, complete, true and correct, and that the declaration is made in good faith. Said information may be used by the FX selling institution and disclosed to BSP for their intended purpose, subject to pertinent laws, rules and regulations.

I / We/ The Company understand/s that the sale of foreign currency to me / us / the Company by BDO Unibank, Inc. is conditioned on the foregoing Certification. The Company unconditionally and absolutely holds BDO Unibank, Inc., its subsidiaries and affiliates, and its and their respective stockholders, officers, directors, agents, employees, consultants, successors or assigns free and harmless from and shall indemnify it from any and all liabilities, claims, suits, loss or damages, including reasonable attorney's fees, of whatever nature arising out of or in connection with the above mentioned transaction. This Certification may be examined and/or released to Bangko Sentral ng Pilipinas.

_____ Date of Application

_____ Purchaser's Signature over Printed Name

¹ To be accomplished for each purpose to which FX shall be purchased from AABs/AAB forex corps. Duly accomplished application form, as well as supporting documents for sale of FX by AAB/AAB forex corps, may be submitted in accordance with Part 1, Chapter 1 of the FX Manual. AABs/ AAB forex corps shall make available the original / electronic / digital / photocopy of documents (as applicable) upon request by the BSP for verification.
² Such as Communications, Manufacturing, Maintenance and Repairs, Postal and Courier, Computer and Information, Research and Development, Advertising, Market Research, Technical and Other Business Services
³ Other than those related to loans and investments