

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended
Mar 31, 2025
2. SEC Identification Number
97869
3. BIR Tax Identification No.
000-486-050
4. Exact name of issuer as specified in its charter
Dominion Holdings, Inc.
5. Province, country or other jurisdiction of incorporation or organization
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 12 ADB Avenue, Ortigas Center, Mandaluyong City
Postal Code
1555
8. Issuer's telephone number, including area code
(632) 8888-0000
9. Former name or former address, and former fiscal year, if changed since last report
N. A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,162,475,312

11. Are any or all of registrant's securities listed on a Stock Exchange?
Yes No
If yes, state the name of such stock exchange and the classes of securities listed therein:
The Philippine Stock Exchange - Common Shares
12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the

Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes No

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

**DOMINION
HOLDINGS**

Dominion Holdings, Inc.

DHI

PSE Disclosure Form 17-2 - Quarterly Report

***References: SRC Rule 17 and
Sections 17.2 and 17.8 of the Revised Disclosure Rules***

For the period ended	Mar 31, 2025
Currency (indicate units, if applicable)	Amts in PHP

Balance Sheet

	Period Ended	Fiscal Year Ended (Audited)
	Mar 31, 2025	Dec 31, 2024
Current Assets	3,364,576,588	3,327,864,780
Total Assets	3,364,576,588	3,327,864,780
Current Liabilities	10,993,245	10,779,432
Total Liabilities	10,993,245	10,779,432
Retained Earnings/(Deficit)	639,095,265	602,597,270
Stockholders' Equity	3,353,583,343	3,317,085,348
Stockholders' Equity - Parent	3,353,583,343	3,317,085,348
Book Value per Share	1.55	1.53

Income Statement

	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To-Date	Previous Year-To-Date
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Gross Revenue	47,701,354	96,044,863	47,701,354	96,044,863
Gross Expense	1,663,087	2,775,607	1,663,087	2,775,607
Non-Operating Income	47,701,354	96,044,863	47,701,354	96,044,863
Non-Operating Expense	1,663,087	2,775,607	1,663,087	2,775,607
Income/(Loss) Before Tax	46,038,267	93,269,256	46,038,267	93,269,256
Income Tax Expense	9,540,271	17,402,755	9,540,271	17,402,755
Net Income/(Loss) After Tax	36,497,996	75,866,501	36,497,996	75,866,501
Net Income Attributable to Parent Equity Holder	0	0	0	0
Earnings/(Loss) Per Share (Basic)	0.02	0.04	0.02	0.04
Earnings/(Loss) Per Share (Diluted)	0.02	0.04	0.02	0.04

	Current Year (Trailing 12 months)	Previous Year (Trailing 12 months)
Earnings/(Loss) Per Share (Basic)	0.08	0.14
Earnings/(Loss) Per Share (Diluted)	0.08	0.14

Other Relevant Information

Please find attached the SEC Form 17-Q of Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) for the period ended 31 March 2025.

Filed on behalf by:

Name	Tephanie Gandia
Designation	Chief Information Officer

COVER SHEET

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S.E.C. Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address : No. Street City / Town / Provinces

JOHN EMMANUEL M. LIZARES
Contact Person

840-7000
Company Telephone Number

03
Month Day
Fiscal Year

SEC FORM 17-Q
FORM TYPE

any day in April of every
year as determined by the
BOD

Annual Meeting

n/a
Secondary License Type, If Applicable

C F D
Dept. Requiring this Doc

Amended Articles Number / Sec.

1,089
Total No. of Stockholders

Total Amount of Borrowings	
-	-
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number									

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended **March 31, 2025**
2. Commission identification number **097869**
3. BIR Tax Identification No. **000-486-050-000**
4. Exact name of issuer as specified in its charter **DOMINION HOLDINGS, INC.**
(Formerly BDO LEASING & FINANCE, INC.)
5. Province, country or other jurisdiction of incorporation or organization **Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office Postal Code
39/F, BDO Corporate Center Ortigas, 12 ADB Ave, Ortigas Center, Mandaluyong City 1550
8. Issuer's telephone number, including area code **632/ 635-6416, 635-5817, 840-7000**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code,
or Sections 4 and 8 of the RSA **N/A**

<u>Title of each Class</u>	<u>Number of shares of common stock outstanding</u>
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<u>Common Stock, P1.00 par value</u>	<u>2,162,475,312</u>
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11. Are any or all of the securities listed on a Stock Exchange?

Yes [**X**] No []

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

Philippine Stock Exchange, Inc.

Common stock

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a) – 1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [**X**] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [**X**] No []

PART I--FINANCIAL INFORMATION

Item 1. FINANCIAL STATEMENTS

The financial statements of Dominion Holdings, Inc. (formerly: BDO Leasing & Finance, Inc.) and Subsidiary are prepared and presented in accordance with Philippine Financial Reporting Framework.

The accounting policies and methods of computation used in the audited financial statements as of and for the year ended December 31, 2024 were consistently applied in the interim financial reports.

Adoption of New Interpretations, Revisions and Amendments to PFRS

There are new standards and amendments to existing standards effective for annual periods subsequent to 2024, which are adopted by the FSRSC. Management will adopt the following relevant pronouncements in accordance with their transitional provisions; and none of these are expected to have significant impact on the Company's financial statements:

- a) PAS 21 (Amendments), The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability (effective from January 1, 2025)
- b) PFRS 9 and PFRS 7 (Amendments), Financial Instruments, and Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments (effective from January 1, 2026)
- c) PFRS 18, Presentation and Disclosure in Financial Statements (effective from January 1, 2027). The new standard impacts the classification of profit or loss items (i.e., into operating, investing and financing categories) and the presentation of subtotals in the statement of profit or loss (i.e., operating profit and profit before financing and income taxes). The new standard also changes the aggregation and disaggregation of information presented in the primary financial statements and in the notes. It also introduces required disclosures about management-defined performance measures. The amendments, however, do not affect how an entity recognizes and measures its financial condition, financial performance and cash flows.

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF FINANCIAL POSITION

	March 31,	(Audited) December 31,	March 31,
	2025	2024	2024
ASSETS			
Cash and Cash Equivalents	3,236,687,792	3,200,386,222	3,362,875,496
Money Market Placement - net	-	-	1,857,573,887
Financial Assets at Fair Value through Other Comprehensive Income (FVOCI)	-	-	1,100,635,721
Other Assets - net	127,888,796	127,478,558	129,359,515
	<u>3,364,576,588</u>	<u>3,327,864,780</u>	<u>6,450,444,619</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Accounts Payable, and Other Liabilities	10,993,245	10,779,432	10,579,396
Deferred Tax Liabilities	-	-	803,185
	<u>10,993,245</u>	<u>10,779,432</u>	<u>11,382,581</u>
Stockholders' Equity			
Capital Stock	2,225,169,030	2,225,169,030	2,225,169,030
Additional Paid-in Capital	571,095,676	571,095,676	571,095,676
Treasury Stock	(81,776,628)	(81,776,628)	(81,776,628)
Net Unrealized Fair Value Gains on Financial Asset at FVOCI	-	-	4,518,827
Retained Earnings	639,095,265	602,597,270	3,720,055,133
	<u>3,353,583,343</u>	<u>3,317,085,348</u>	<u>6,439,062,038</u>
	<u>3,364,576,588</u>	<u>3,327,864,780</u>	<u>6,450,444,619</u>

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF INCOME

For the period ended	March 31, 2025	March 31, 2024
INCOME		
Interest income	47,701,354	96,044,863
EXPENSES		
Professional Fees	590,795	83,370
Trust fees	527,032	1,567,435
Service Fees	246,000	260,276
Directors' fee	133,333	240,000
Taxes and licenses	132,855	226,658
Impairment and credit losses	30,872	186,548
Other Expenses	2,200	211,320
	<u>1,663,087</u>	<u>2,775,607</u>
INCOME BEFORE INCOME TAX	46,038,267	93,269,256
PROVISION FOR INCOME TAX	9,540,271	17,402,755
NET INCOME	36,497,996	75,866,501
TOTAL COMPREHENSIVE INCOME/(LOSS)	36,497,996	75,866,501
BASIC EARNINGS PER SHARE**	0.02	0.04
DILUTED EARNINGS PER SHARE**	0.02	0.04

** NET INCOME DIVIDED BY THE TOTAL NUMBER OF OUTSTANDING SHARES AS OF
CUT-OFF DATE:

NET INCOME	36,497,996	75,866,501
DIVIDED BY OUTSTANDING SHARES	2,162,475,312	2,162,475,312
EPS(Basic and Diluted)	0.02	0.04

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF COMPREHENSIVE INCOME

For the period ended	March 31, 2025	March 31, 2024
NET INCOME	36,497,996	75,866,501
OTHER COMPREHENSIVE INCOME		
Item that will be reclassified subsequently to profit or loss		
Net unrealized fair value gain on debt investments at FVOICI	-	(6,910,468)
Impairment loss (recovery) on debt investments at FVOCI	-	(1,521,135)
Tax income (expense)	-	1,727,617
	-	(6,703,986)
TOTAL COMPREHENSIVE INCOME	36,497,996	69,162,515

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

For the period ended March 31, 2025 and 2024

	Capital Stock	Additional Paid-in Capital	Treasury Shares, at Cost	Net Unrealized Fair Value Gains on Financial assets at FVOCI	Retained Earnings	Net Equity
Preferred - P100 par value Authorized and unissued - 200,000 shares Common - P1 par value Authorized - 3,400,000,000 shares Issued - 2,225,169,030 shares			62,693,718 shares			
Balance as of January 1, 2025	2,225,169,030	571,095,676	(81,776,628)	-	602,597,270	3,317,085,348
Total Comprehensive Income	-	-	-	-	36,497,996	36,497,996
Balance as of March 31, 2025	2,225,169,030	571,095,676	(81,776,628)	-	639,095,266	3,353,583,343
Balance as of January 1, 2024	2,225,169,030	571,095,676	(81,776,628)	11,222,813	3,644,188,632	6,369,899,523
Total Comprehensive Income	-	-	-	(6,703,986)	75,866,501	69,162,515
Balance as of March 31, 2024	2,225,169,030	571,095,676	(81,776,628)	4,518,827	3,720,055,133	6,439,062,038

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF CASHFLOWS

For the period ended	March 2025		March 2024	
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	P	46,038,267	P	93,269,256
Adjustments for:				
Interests and discounts	(	47,701,354 )	(	96,044,863)
Impairment and credit losses		30,872		186,548
Operating profit (loss) before changes in operating assets and liabilities	(	1,632,215 )	(	2,589,059)
Increase (decrease) in other assets	(	410,238)		1,626,624
Increase (decrease) in accounts payable and other liabilities		213,813	(	75,707)
Cash generated (used in) operations	(	1,828,640 )	(	1,038,142)
Interest received		47,670,481		89,680,748
Cash paid for final taxes	(	9,540,271 )	(	17,402,755)
Cash From Operating Activities		36,301,570		71,239,851
CASH FLOWS FROM INVESTING ACTIVITIES				
Maturities of short-term placements		-		2,107,550,000
Proceeds from redemption of FVOCI		-		1,200,000,000
Placement in short-term placements		-	(	23,700,000)
Cash From Investing Activities		-		3,283,850,000
NET INCREASE IN CASH AND CASH EQUIVALENTS		36,301,570		3,355,089,851
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		3,200,386,222		7,785,645
CASH AND CASH EQUIVALENTS AT END OF YEAR	P	3,236,687,792	P	3,362,875,496

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

March 2025 Compared to March 2024

For the first quarter ending March 2025, the Company recorded a net income of Php36.5 million, primarily driven by interest earnings from time deposits. This reflects a 52% decline compared to the Php75.9 million achieved during the same period in 2024. The decrease was largely attributed to reduced funds available for investment following the declaration of Php3.2 billion in cash dividends in May 2024.

The dividend payout resulted in a 48% contraction in total assets from Php6.5 billion as of March 31, 2024 to Php3.4 billion in 2025.

Total Liabilities were steady at Php11.0 million in March 2025. As a result of the P3.2 billion cash dividends paid out last year, Stockholder's Equity likewise decreased from Php6.4 billion to Php3.4 billion.

March 2024 Compared to March 2023

During the 1st quarter of 2024, the Company registered a net income of Php75.9 Million mainly derived from interest earnings on time deposits and debt securities. The shift of the investment portfolio in March 2023 to higher-yielding money market placements and debt securities resulted in a significant increase in net income from Php58.3 Million recorded during the same period in 2023.

The income generated from the investment portfolio was continuously reinvested, allowing the Company to grow its total assets by 4.88% to Php6.5 Billion as of March 2024.

Total Liabilities amounted to Php11.4 Million.

Stockholder's Equity rose from Php6.1 Billion in March 2023 to Php6.4 Billion in March 2024 as earnings from investments were plowed back to the Company.

The Company's five (5) key performance indicators are as follows:

	Mach 31, 2025	Mach 31, 2024	Mach 31, 2023
Current Ratio	306.06 : 1	609.72 : 1	581.83 : 1
Quick asset ratio	306.05 : 1	609.63 : 1	581.72 : 1
Debt to Equity Ratio	0.00 : 1	0.00 : 1	0.00 : 1
Net Profit Margin	76.51%	78.99%	78.04%
Return on Equity	2.98%	4.83%	3.84%

Formulas used:

Current ratio	= Current Assets over Current Liabilities
Quick assets ratio	= Quick assets over Current Liabilities
Debt to equity	= Total Liabilities over Total Stockholders' Equity
Net profit margin	= Net income over Gross Revenues
Return on ave. equity	= Annualized Net income over Ave. Stockholders' Equity

Related Party Transactions
(Amounts in Philippine Pesos)

The Company's related parties are BDO Unibank, BDO Trust and Investment Group (BDO TIG) and BDO Finance Corporation (BDOFC) as described below.

The summary of the Company's significant transactions with its related parties in March 31, 2025, December 31, 2024 and March 31, 2024 are as follows:

Related Party Category	Notes	Amount of Transactions		
		March 31, 2025	December 31, 2024	March 31, 2024
Ultimate Parent Company (BDO Unibank)				
Interest Income on short-term placements	(a) P	- P	64,611,907 P	3,496,817
Intest income on savings deposits and demand deposits	(a)	366	16,424	2,468
Service fees	(b)	120,000	570,196	134,276
Trust fees	(c)	527,032	5,005,480	1,567,435
Related party under common ownership (BDOFC)				
Service fees	(d)	126,000	504,000	126,000
Key management personnel				
Director's Fee	(e)	133,333	2,193,333	240,000
Stockholders				
Cash dividend declared and paid	(f)	-	3,243,712,968.00	-
Outstanding Balances				
Related Party Category	Notes	March 31, 2025	December 31, 2024	March 31, 2024
Ultimate parent company (BDO Unibank)				
Short-term placements	(a) P	- P	- P	2,119,800,000
Savings and demand deposits	(a)	2,261,501	2,582,770	2,410,691
Accrued interest receivables on short-term placements	(a)	-	-	2,779,743

- (a) The Company maintains savings deposit and short-term placement accounts with BDO Unibank, which are included under Cash and Cash Equivalents and Money Market Placement account in the statements of financial position as of March 31, 2025, December 31, 2024 and March 31, 2024. These savings deposits generally earn interest at annual rates of 0.625% in March 31, 2025, December 31, 2024 & March 31, 2024. The short-term placements earned interest at an effective rates ranging from 5.75% to 6.00% in March 31, 2024 and December

31, 2024 but none as of March 31, 2025. Interest income earned on these deposits is reported as Interest Income account in the statements of income.

- (b) The Company entered into an agreement with BDO Unibank on stock transfer services. Service fees paid by the Company to BDO Unibank are shown as part of Miscellaneous expense account in the statements of income. There were no outstanding receivable and payable on these transactions as of the end of March 31, 2025, December 31, 2024 and March 31, 2024.
- (c) In April 2023, the Company entered into an investment management agreement with BDO-TIG for services related to the Company's fund management. Fees paid by the Company to BDO-TIG is reported as Trust Fees account in the statements of income.
- (d) In May 2023, the Company entered into a service level agreement with BDOFC wherein BDOFC will charge the Company for certain services that the former provides to the latter. Service fees paid by the Company to BDOFC are shown in the statements of income. There was no outstanding payable arising from this transaction in 2025 and 2024.
- (e) Key management personnel includes only fees paid to the Company's Board of Directors shown under Operating Costs and Expenses account in the statements of income.
- (f) On April 12, 2024, the Company's BOD approved the declaration of cash dividends amounting to P3,243,712,968 (P1.50 per share) to all stockholders of record as of April 30, 2024, and was paid on May 10, 2024.

Commitments and Contingencies

In the ordinary course of business, the company may incur contingent liabilities and commitments such as guarantees and pending litigation arising from normal business transactions which are not shown in the accompanying financial statements. Management does not anticipate significant losses from these commitments and contingencies that would adversely affect the company's operations.

Economic Events

Management is continuously evaluating the current business climate and the impact of recent economic events on the present operations of the company. As the need arises, the company will recognize related effects in the ensuing financial statements.

Risk Factors

We assessed the financial risk exposure of the company and subsidiaries particularly on currency, interest, credit, market and liquidity risks. There were no changes that would materially affect the financial condition and results of operations of the company.

Risk Management of the company's credit risks, market risks, liquidity risks, and operational risks is an essential part of the Company's organizational structure and philosophy. The risk management process is essentially a top-down process that emanates from the Board of Directors. The Board approves the overall institutional tolerance for risk, including risk policies and risk Philosophy of the Company.

Plans for the Next Quarter

With approvals from its Board of Directors and stockholders, Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) already voluntarily surrendered its secondary license as a financing company to the Securities and Exchange Commission (SEC).

On July 21, 2022, the SEC released its approval dated July 18, 2022 of the change in corporate name of BDO Leasing and Finance Inc. to "Dominion Holdings, Inc.", the change in the Company's primary and secondary purposes from a leasing and financing company to that of a holding company, and the corresponding amendments to the Company's Articles of Incorporation and By-laws.

As an investment holding company, Dominion Holdings, Inc. will have more flexibility in pursuing business opportunities which will enhance shareholder value for all shareholders.

PART II--OTHER INFORMATION

Nothing to report.

Explanation for each information where disclosure of such is not applicable in our interim financial statements

ITEM 1-7

B. Explanatory comments about the seasonality or cyclicity of interim operations;

The Company is not affected by seasonality or cyclicity factors when it comes to interim financial reporting since there are no products or services that are seasonal.

C. The nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that is unusual because of their nature, size, or incidents.

None.

D. The nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period.

None.

E. Issuances, repurchases, repayments of debt and equity securities;

None.

F. Dividends paid (aggregate or per share) separately for ordinary shares and other shares.

None.

G. Segment revenue and segment result for business segments or geographical segments.

The Company already ceased its leasing and finance operations in October 2020.

H. Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

None.

I. The effect of changes in the composition of the issuer during the interim period, including business combination, acquisition or disposal of subsidiaries and long-term investments.

None.

J. Changes in contingent liabilities or contingent assets.

None.

K. Existence of material contingencies and any other events or transactions that are material to an understanding of the current interim period.

None

ITEM 2

Management's Discussion and Analysis (MDA) of Financial Condition and Results of Operations [(Part III, Par. (A)(2)(b))]

3. Discussion and analysis of material event/s and uncertainties known to management that would address the past and would have an impact on future operations of the following:

- A. *Any known trends, demands, commitments, events or uncertainties that will have a material impact on the issuer's liquidity.*

None

- B. *Any events that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation;*

None

- C. *All material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.*

None

- D. *Any material commitments for capital expenditure, the general purpose of such commitments and the expected sources of funds for such expenditures.*

None

- E. *Any known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales / revenues / income from continuing operations.*

None

- F. *Any significant elements of income or loss that did not arise from the issuer's continuing operations.*

None

- H. *Any seasonal aspects that had a material effect on the financial condition or results of operations.*

None

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report (March 2025 SEC Form 17-Q Report) to be signed on its behalf by the undersigned thereunto duly authorized.

DOMINION HOLDINGS INC.
(Formerly: BDO LEASING & FINANCE, INC.)



LUIS S. REYES, JR.
TREASURER



JOHN EMMANUEL M. LIZARES
PRESIDENT

May 6, 2025
Date

DOMINION HOLDINGS, INC.
(Formerly: BDO LEASING & FINANCE, INC.)
AGING OF RECEIVABLES
As of March 31, 2025

NONE TO REPORT on Aging of Receivables from Loans and Leases due to the discontinuance of business operations of Dominion Holdings, Inc.
(formerly BDO Leasing and Finance, Inc.) as financing and leasing company effective October 16, 2020.

DOMINION HOLDINGS, INC.
(Formerly: BDO LEASING & FINANCE, INC.)
Financial Ratios
March 31, 2025 and 2024
(Amounts in Millions of Philippine Pesos)

	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
I. Current/liquidity ratios				
Current ratio				
<u>Total current assets</u>	<u>3,364.6</u>	<u>6,450.4</u>	<u>306.06</u>	<u>609.72</u>
Total current liabilities	11.0	10.6		
Acid Test Ratio				
<u>Quick assets</u>	<u>3,364.4</u>	<u>6,449.5</u>	<u>306.05</u>	<u>609.63</u>
Total current liabilities	11.0	10.6		
II. Solvency ratios; debt-to-equity ratios				
Solvency ratio				
(After tax net profit + Depreciation)	<u>36.5</u>	<u>75.9</u>	<u>3.32</u>	<u>6.67</u>
Total liabilities	11.0	11.4		
Debt-to-equity ratio				
<u>Total liabilities</u>	<u>11.0</u>	<u>11.4</u>	<u>0.00</u>	<u>0.00</u>
Total equity	<u>3,353.6</u>	<u>6,439.1</u>		

III. Asset-to-equity ratio

Asset-to-equity ratio

<u>Total assets</u>	<u>3,364.6</u>	<u>6,450.4</u>	1.00	1.00
Total equity	3,353.6	6,439.1		

IV. Interest coverage ratio

Interest coverage ratio

<u>Earnings before interest and taxes</u>	<u>46.0</u>	<u>93.3</u>	-	-
Interest expense	-	-		

V. Profitability ratios

Net profit margin

<u>Net Profit</u>	<u>36.5</u>	<u>75.9</u>	76.51%	78.99%
Interest income + Other operating income	47.7	96.0		

Return on equity

<u>Net profit</u>	<u>36.5</u>	<u>75.9</u>	2.98%	4.83%
Average equity	4,896.3	6,289.4		

Return on assets

<u>Net profit</u>	<u>36.5</u>	<u>75.9</u>	2.97%	4.82%
Average assets	4,907.5	6,300.4		

VI. Others

Total real estate investments to Assets

<u>Total investment properties</u>	-	-	0.00%	0.00%
Total assets	3,364.6	6,450.4		

Loans to Assets

<u>Total loans and other receivables</u>	-	-	0.00%	0.00%
Total assets	3,364.6	6,450.4		

DOSRI to Net worth

Receivables from Directors, Officers,

<u>Stakeholders and Related Interests</u>	-	-	0.00%	0.00%
Total equity	3,353.6	6,439.1		

Amount of receivable from a single corporation to Total receivables

<u>Loan to a single corporation</u>	-	-	0.00%	0.00%
Total loans and other receivables	-	-		