

March 22, 2018

THE DISCLOSURE DEPARTMENT

The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines 1634


Attention: **MR. JOSE VALERIANO B. ZUÑO III**
Head, Disclosure Department

Dear Mr. Zuño:

We attached herewith the Summary of the 2017 Self-Assessment of the Board Audit Committee of BDO Leasing and Finance, Inc. duly stamped "received" by the Securities and Exchange Commission on March 22, 2018.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joseph Jason M. Natividad".

JOSEPH JASON M. NATIVIDAD
Corporate Secretary

Enc. as stated



103222018000828

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. 0000097869
Company Name BDO LEASING AND FINANCE, INC.
Industry Classification FINANCING COMPANY OPERATIONS
Company Type Stock Corporation


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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRA RULE 17.2 (c) THEREUNDER

1. **March 21, 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **97869**
3. BIR Tax Identification No.: **000-486-050**
4. **BDO LEASING AND FINANCE, INC.**
Exact name of registrant as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
Industry Classification Code:
7. **No. 12 ADB Avenue, Ortigas Center**
Mandaluyong City, Philippines
Address of principal office
- 1554
Postal Code
8. **(632) 688-1288**
Registrant's telephone number, including area code
9. **PCI Leasing and Finance, Inc.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|----------------------|--|
| Common Shares | 2,162,475,312 |

11. Indicate the item numbers reported herein:

Item 9 – Other Events

In Compliance with SEC Memorandum Circular No.4, Series of 2012, BDO Leasing and Finance, Inc. hereby discloses the following:

1. That the Board Audit Committee (BAC) of BDO Leasing and Finance, Inc. (BDOLF) has a charter, its Terms of Reference (TOR), which is compliant with BSP and SEC requirements.
2. That in adopting best practices and in compliance with its TOR, the BAC of BDOLF conducted during the first quarter of 2018 a self-assessment for its 2017 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, External Audit and Compliance/AML. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5. The Summary of Results is hereby attached.

3. The results of self-assessment conducted by the BAC had been validated by the Corporate Governance Committee of BDOLF.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BDO LEASING AND FINANCE, INC.
Registrant

By:



MA. LEONORA V. DE JESUS
Chairperson/Board Audit Committee



JESSE H.T. ANDRES
Member/Corporate Governance Committee

Date: March 21, 2018



In compliance with SEC Memo Circular No. 4 Series of 2012, BDO Leasing and Finance, Inc. hereby discloses the following:

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2. That in adopting best practices and in compliance with its TOR, the BAC of BDOLF conducted during the first quarter of 2018 a self-assessment of its 2017 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, External Audit and Compliance/AML. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5. Please see the result of assessment below.
3. The result of self-assessment conducted by the BAC had been validated by the Corporate Governance Committee of BDOLF.

SUMMARY OF SELF-ASSESSMENT OF THE BOARD AUDIT COMMITTEE

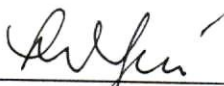
For the Year 2017

| Area of Responsibility* | Rating |
|---|---------------|
| 1. Oversight on financial reporting process | 5.00 |
| 2. Oversight on system of internal control | 5.00 |
| 3. Oversight on Internal Audit | 5.00 |
| 4. Oversight on the External Audit | 5.00 |
| 5. Oversight over the Compliance function | 5.00 |
| Average Rating | 5.00 |


** As defined in the BAC's Terms of Reference*

Rating Scale:

| | |
|---|-----------|
| 5 | Excellent |
| 4 | Very Good |
| 3 | Good |
| 2 | Fair |
| 1 | Poor |



MA. LEONORA V. DE JESUS
Independent Director
Chairperson, Board Audit Committee



ATTY. JESSE HERMOGENES T. ANDRES
Independent Director
Chairperson, Corporate Governance Committee