BDO LIFE ASSURANCE COMPANY, INC.
SYNOPSIS OF THE ANNUAL STATEMENT
AS OF DECEMBER 31, 2021

ADMITTED ASSETS

Cash on Hand	-P-	1,905,099.90
Cash in Banks		258,649,838.96
Time Deposits		325,801,945.00
Premiums Due and Uncollected		245,489,372.80
Amount Recoverable from Reinsurers, net		76,072,367.74
Held-to-Maturity (HTM) Investments		229,981,290.58
Loans and Receivables		5,781,865,227.86
Available-for-Sale (AFS) Financial Assets		44,672,000,337.56
Investment Income Due and Accrued		533,515,104.76
Accounts Receivable		115,792,869.00
Segregated Fund Assets		24,590,005,245.33
Property and Equipment		108,229,690.66
Investment Property		3,498,404,883.75
Right-of-Use Asset		83,551,128.40
Security Fund Contribution		130,209.00
TOTAL ADMITTED ASSETS	**-P-**	**80,521,394,611.30**

LIABILITIES

Aggregate Reserve for Life Policies	-P-	35,920,520,413.90
Aggregate Reserve for Accident and Health Policies		17,199,474.66
Policy and Contract Claims Payable		736,119,932.18
Due to Reinsurers		87,947,116.36
Life Insurance Deposit/Applicant's Deposit		242,569,446.83
Segregated Fund Liabilities		24,450,915,798.23
Premium Deposit Fund		3,640,632,508.78
Remittances Unapplied Deposit		73,230,441.95
Premium Received in Advance		192,921,124.70
Policyholders' Dividend Accumulations/Dividends Held on Deposit		1,145,772,001.51
Maturities and Surrenders Payables		2,961,766,203.36
Commission Payable		164,374.53
Taxes Payable		26,549,623.00
Accounts Payable		876,278,608.59
Lease Liability		86,318,125.05
Pension Obligation		28,396,754.33
Accrued Expense		8,320,993.54
TOTAL LIABILITIES	**-P-**	**70,495,622,941.50**

NETWORTH

Capital Stock		1,593,132,400.00
Contributed Surplus		50,000,000.00
Contingency Surplus / Home Office Inward Remittance Account		279,038,232.00
Capital Paid in Excess of Par Value		158,060,107.75
Retained Earnings / Home Office Account		10,571,627,290.23
Reserve Accounts		(2,548,815,682.28)
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)		(77,270,677.90)
TOTAL NETWORTH		**10,025,771,669.80**
TOTAL LIABILITIES AND NETWORTH	**-P-**	**80,521,394,611.30**

ADDITIONAL INFORMATION

Capital Adequacy Ratio, as prescribed under existing regulations	197%

This synopsis, prepared from the 2021 Annual Statement and approved by the Insurance Commissioner, is published pursuant to Section 231 of the Insurance Code as Amended (R.A. No. 10607)

IC-FLI-DP-003-F-01
REV. 2