

**FOR WHAT YOU VALUE,
WE FIND WAYS.**

BDO

2022 ANNUAL REPORT

Table of Contents

03	Our Purpose
	Corporate Profile
	Corporate Mission and Vision
	Core Values
04	Message from the Chairman, President and CEO
06	Report from the General Manager
08	Corporate Governance Statement
08	Shareholder Structure
09	Board of Directors
12	Financial Statements
	Statement of Management's Responsibility for Financial Statements
	Statements of Financial Position
	Statements of Profit or Loss
	Statements of Comprehensive Income
	Statements of Changes in Equity
	Statements of Cash Flows
18	Management Directory
19	Corporate Information

Our Purpose

Corporate Profile

We are a team of professionals seasoned in the field of property and casualty insurance, health care, and employee benefits.

With our combination of technical knowledge and dedicated service, we champion your cause from the time we send a proposal to the time we facilitate your claim payment.

We connect you to the best practices in the insurance and risk advisory space, and bridge you to a full range of products from the most financially-sound and reputable insurance companies.

We leverage our size to provide you the best coverage and most competitive rates.

We familiarize with your operations and protection needs, identify risks and recommend measures to eliminate or reduce these exposures – assuring your business objectives and protecting your financials and your brand.

We have a full complement of in-house claims professionals relentlessly advocating for you until your claim is settled.

We are backed by the strength and fueled by the entrepreneurial spirit of our parent companies, BDO and the SM Group, one of the largest and most diversified enterprises in the country today.

We are your broker; we represent you and nobody else.

We work for your claim.

We work for you.

We are BDO Insure.

Corporate Mission and Vision

We aspire to be the preferred broker in every market we serve by:

- Consistently providing innovative products and flawless delivery of services;
- Proactively re-inventing ourselves to meet market demands;
- Creating shareholder value through superior returns;
- Cultivating in our people a sense of pride and ownership; and
- Striving to be always better than what we are today.

Core Values

Commitment to Customers. We are committed to delivering products and services that surpass customer expectations in value and every aspect of customer services, while remaining prudent and trustworthy stewards of their wealth.

Commitment to a Dynamic and Efficient Organization. We are committed to creating an organization that is flexible, responds to change, and encourages innovation and creativity; we are committed to the process of continuous improvement in everything we do.

Commitment to Employees. We are committed to our employees' growth and development and we will nurture them in an environment where excellence, integrity, teamwork, professionalism, and performance are valued above all else.

Message from the Chairman, President and CEO

Jesus A. Jacinto, Jr.
Chairman, President
and CEO



“BDO Insure focused its resources on the fundamentals of the business to maintain its upward trajectory: timely renewal of expiring accounts, generating organic business from existing clients and aggressively pursuing new business.”

Dear Clients and Shareholders,

BDO Insure generated more than ₱1.69 billion in revenues in the year 2022. This represents a 6% increase versus 2021.

This growth was driven by strong year-on-year performances from all major bank segments: Branch Banking, Consumer Banking, and Institutional Banking. Employee Benefits and Alternative Distribution also delivered double-digit growths versus last year.

Renewal persistency was stable at 90% across all market segments. On top of this, new business posted the highest growth in three (3) years. This is a direct result of robust referrals from the bank and overall increased economic activity.

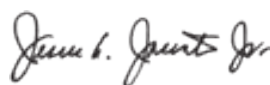
BDO Insure also focused its resources on the fundamentals of the business to maintain its upward trajectory: timely renewal of expiring accounts, generating organic business from existing clients and aggressively pursuing new business.

We continue to rely on our hardworking employees who enabled the organization to thrive even during the most challenging period in the pandemic and have continued to exhibit the “We Find Ways!” mentality in delivering customers’ needs.

We also thank our accredited insurers who have helped BDO Insure fulfill its promise to clients in their most difficult time.

Lastly, on behalf of management and the Board of Directors, we would like to express our heartfelt thanks to our customers who have remained with us through the years.

Truly yours,



Jesus A. Jacinto, Jr.

Chairman, President and CEO

Report from the General Manager



Maria Theresa L. Tan
General Manager

“BDO Insure’s performance resulted from stable renewal persistency and strong new business growth across all markets. BDO Insure also benefitted from heightened economic activity as well as solid new business referrals from all bank segments.”

Dear Clients and Shareholders,

BDO Insure (BDO Insurance Brokers, Inc.) generated ₱1.69 billion in revenues and ₱689 million in net income in 2022. This represents a 6% increase in revenues and an 6% increase in net income compared to the previous year.

BDO Insure's performance resulted from stable renewal persistency and strong new business growth across all markets. BDO Insure also benefitted from heightened economic activity as well as solid new business referrals from all bank segments.

Renewals buoyed our performance in Corporate segments (Institutional Banking and Leasing) at more than 90% persistency. New business mostly came from increased business volume, but major expansion and capital expenditures remain modest. Corporate revenues amounted to more than ₱471 million, a 30% increase versus last year.

On the other hand, our Retail Business in Consumer Banking and Branch Banking grew by more than 35% and 21% year-on-year, respectively. Home and auto loan segments have sustained the momentum from the previous year, delivering close to ₱900 million in revenues. Branches contributed another ₱300 million in revenues on the back of aggressive referrals. We have observed strong demand for bonds from contractors, travel insurance because of the resurgence of travel, and student insurance as a result of school re-openings.

We have likewise observed a steady growth in our digital business. Higher website traffic has led to significantly better digital revenues. In 2023, we intend to launch a succession of new products to cater to our customers demand for relevant and simple-to-understand insurance products.

BDO Insure sustained a healthy renewal persistency of over 90% by carrying out our business processes and settling claims efficiently. Renewals make up more than 70% of our revenues. It is key that we preserve as much business as possible to achieve our objectives.

We will sustain our efforts to provide more convenience to customers via our e-Policies, e-OR's and expansion of payment channels. 90% of insurance policies are delivered electronically as we speak. This has been key in retaining customers.

We continue to work with our accredited insurers to deliver our promise "We work for you. We work for your claims." through a scorecard system and periodic claims performance reviews.

Being an insurance broker, we believe settling clients' claims in a timely manner is paramount among our objectives. This is our promise. Our value proposition.

Lastly, on behalf of the management and staff, we thank our customers for your continued trust. Your support means we are doing something right, and we will continue to do better.

Sincerely yours,



Maria Theresa L. Tan
General Manager

Corporate Governance Statement

BDO Insure affirms its deep commitment to the highest standards of corporate governance practice firmly anchored on the principles of accountability, fairness, integrity, transparency and performance consistently applied throughout the institution. BDO Insure's good market reputation has been built on the solid foundation of an ethical corporate culture and responsible business conduct, underpinned by a well-structured and effective system of governance.

BDO Insure complies, where appropriate, with the Insurance Commission's Revised Corporate Governance Code for Insurance Regulated Companies.

Shareholder Structure

BDO Insure is 100%-owned by BDO Unibank, Inc.

Board of Directors



**Jesus A.
Jacinto, Jr.**

Chairman & President
Executive Director
Filipino, 75 years old

Jesus A. Jacinto, Jr. was elected to the Board of Directors of BDO Insurance Brokers, Inc. on July 10, 1997 and currently serves as its Chairman and President. Concurrently, he serves as the Vice Chairman of the Board of BDO Unibank, Inc. He also heads Jaces Corp. as Chairman and President and Janil Realty, Inc. and JAJ Holdings, Inc. as President. Formerly, he was Director and Executive Vice President of City Trust Banking Corporation; Director of CityTrust Investments Philippines and CityTrust Finance Corporation; and Vice President and Managing Partner of Citibank N.A. He holds a bachelor's degree in Business Administration from Fordham University in New York City and an MBA in International Business from Columbia University, New York City.



**Maria Theresa L.
Tan**

General Manager
Executive Director
Filipino, 54 years old

Maria Theresa L. Tan was elected to the Board of Directors of BDO Insurance Brokers, Inc. on April 24, 2015 and currently serves as its General Manager. She has more than two (2) decades of experience in sales, marketing/product management, and general management in the consumer, services, and insurance industries. She graduated from the Ateneo de Manila University with a degree in Business Management, Minor in Marketing. Prior to joining BDO, she was the General Manager of International SOS Philippines, Inc. She joined the Bank in July 2009.



Rolando C. Tanchanco

Non-Executive Director
Filipino, 60 years old

Rolando C. Tanchanco was elected to the Board of Directors of BDO Insurance Brokers, Inc. on May 31, 2013. Concurrently, he serves as Senior Executive Vice President of BDO Unibank, Inc. and Head of its Consumer Banking Group. His responsibilities cover all retail lending businesses (Home Mortgages, Auto Financing, Small Business Loans, Credit Cards and Personal Loans), Payment Channels, and Digital Banking. He currently sits on the board of BDO Network Bank, Inc., and TransUnion Phils. Inc. Mr. Tanchanco is a member of Visa Asia Pacific Client and Risk Councils, American Express Partner Advisory Council, and UnionPay SEA Regional Council. Prior to his joining BDO, he was President of AIG Savings Bank and Managing Director of AIG Credit Card Company. He has extensive banking experience having worked in several multinational organizations like Citibank, HSBC and AIG. He holds a Bachelor's degree in Business Economics, *cum laude* from the University of the Philippines and a Master's degree from the Asian Institute of Management.



Jaime C. Yu

Non-Executive Director
Filipino, 64 years old

Jaime C. Yu was elected to the Board of Directors of BDO Insurance Brokers, Inc. on August 7, 2007. He is also the Senior Executive Vice President for BDO Unibank Branch Banking, and concurrently Director of BDO Network Bank, Inc. and BDO Life Assurance Company, Inc. He holds a Bachelor of Arts degree in Economics from De La Salle University and is a MBA graduate from the Ateneo de Manila University. He has extensive experience in commercial, corporate, and investment banking from the International Corporate Bank and Union Bank of the Philippines, where he held various positions up to his appointment as First Vice President and Region Head for the Manila-Pasay area. He joined BDO in December 1997 and is currently the Group Head of Branch Banking where he manages the entire branch network.



Atty. Luis Ma. G. Uranza

Independent Director
Filipino, 64 years old

Atty. Luis Ma. G. Uranza was elected to the Board of Directors of BDO Insurance Brokers, Inc. on July 29, 2020. He is also Independent Director of BDO Capital & Investment Corporation, BDO Finance Corporation, BDO Private Bank, Inc., and Dominion Holdings, Inc. He has previously served as the Corporate Secretary of various banks, financial institutions, and listed companies. His professional experience in the field of litigation is also extensive due to his engagement as trial counsel in notable civil, criminal and administrative cases. He is a member of the Philippine Bar who has been engaged in the practice of law for over three decades. He earned both his academic degrees in business (B.S.B.A.) and in law (LL.B.) from the University of the Philippines.

He is currently the Rehabilitation Receiver, appointed by the Securities and Exchange Commission, to oversee the financial recovery of Victorias Milling Co., Inc. which is one of the major sugar millers and refiners in the country whose shares are listed and traded in the Philippine Stock Exchange. Atty. Uranza has also been given similar appointments by the commercial courts of Makati City and the City of Cagayan de Oro to oversee the financial rehabilitation of several other companies.

In the course of his law practice, Atty. Uranza gained proficiency in oil and gas exploration laws and regulations as a result of his membership in the Board of Directors of PNOC Exploration Corporation which is a government owned and controlled corporation created for the primary purpose of exploring and developing the fossil fuel and natural gas resources of the country. Moreover, the Philippine Government (through its various agencies) has also engaged the professional services of Atty. Uranza as: (a) Special Legal Counsel of the Presidential Commission on Good Government, (b) Legal Consultant to the Special Presidential Task Force created by Executive Order No. 156, and (c) Legal Consultant to the Office of the General Manager of the Manila International Airport Authority.

Financial Statements

Statement of Management's Responsibility for Financial Statements

The management of **BDO Insurance Brokers, Inc.** (the Company), is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, for the year ended December 31, 2022 and 2021, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements, including the schedules attached therein, and submits the same to the stockholders.

Punongbayan & Araullo, the independent auditors appointed by the stockholders, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in their report to the stockholders, have expressed their opinion on the fairness of presentation upon completion of such audit.



Maria Theresa L. Tan
General Manager



Ronald Allan E. De Leon
Comptroller

Signed this 13th day of April 2023.

Statements of Financial Position

BDO INSURANCE BROKERS, INC.

(A Wholly Owned Subsidiary of BDO Unibank, Inc.)

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2022 AND 2021

(Amounts in Philippine Pesos)

		<u>2022</u>	<u>2021</u>
<u>ASSETS</u>			
CURRENT ASSETS			
Cash and cash equivalents	P	807,734,287	P 1,199,569,031
Receivables - net		256,939,367	145,790,666
Other current assets		<u>94,741,594</u>	<u>84,609,089</u>
Total Current Assets		<u>1,159,415,248</u>	<u>1,429,968,786</u>
NON-CURRENT ASSETS			
Property and equipment - net	P	19,123,472	12,940,058
Right-of-use assets - net		77,151,455	77,105,111
Post-employment defined benefit asset		18,953,679	-
Intangible asset - net		-	20,309,707
Other non-current assets - net		<u>30,076,571</u>	<u>41,886,454</u>
Total Non-current Assets		<u>145,305,177</u>	<u>152,241,330</u>
TOTAL ASSETS	P	<u><u>1,304,720,425</u></u>	<u><u>P 1,582,210,116</u></u>
<u>LIABILITIES AND EQUITY</u>			
CURRENT LIABILITIES			
Payable to insurance companies	P	220,744,653	P 98,516,241
Accounts payable and accrued expenses		321,196,287	718,195,947
Lease liabilities		<u>24,255,269</u>	<u>24,226,284</u>
Total Current Liabilities		<u>566,196,209</u>	<u>840,938,472</u>
NON-CURRENT LIABILITIES			
Lease liabilities	P	57,049,838	P 55,828,834
Post-employment defined benefit obligation		<u>-</u>	<u>70,541,203</u>
Total Non-current Liabilities		<u>57,049,838</u>	<u>126,370,037</u>
Total Liabilities		<u>623,246,047</u>	<u>967,308,509</u>
EQUITY			
Capital stock		10,000,000	10,000,000
Revaluation reserves	(121,894,823)	(145,502,048)
Other reserves		60,000,000	60,000,000
Retained earnings		<u>733,369,201</u>	<u>690,403,655</u>
Total Equity		<u>681,474,378</u>	<u>614,901,607</u>
TOTAL LIABILITIES AND EQUITY	P	<u><u>1,304,720,425</u></u>	<u><u>P 1,582,210,116</u></u>

Statements of Profit or Loss

BDO INSURANCE BROKERS, INC.

(A Wholly Owned Subsidiary of BDO Unibank, Inc.)

STATEMENTS OF PROFIT OR LOSS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

(Amounts in Philippine Pesos)

	2022	2021
UNDERWRITING COMMISSIONS	P 1,690,790,312	P 1,588,299,123
OPERATING EXPENSES		
Salaries and employee benefits	635,602,527	596,976,719
Management and professional fees	56,764,635	53,712,697
Depreciation and amortization	54,003,321	50,385,034
Marketing and advertising	33,587,241	34,945,921
Taxes and licenses	13,594,610	13,226,682
Travel and transportation	9,855,590	7,292,853
Representation and entertainment	9,752,641	14,101,725
Outside services	8,196,447	8,347,443
Postage, telephone, cable and telegraph	4,910,990	1,556,304
Insurance	4,623,844	2,626,680
Stationery and supplies	3,964,859	5,775,431
Rent	3,232,054	2,468,948
Information and technology	554,655	173,426
Power, light and water	264,172	231,384
Others	8,068,196	13,197,600
	846,975,782	805,018,847
OTHER INCOME (EXPENSE)		
Interest expense	(9,556,658)	(5,776,379)
Interest income	5,698,176	4,046,096
Miscellaneous income	78,776,613	56,935,038
	74,918,131	55,204,755
PROFIT BEFORE TAX	918,732,661	838,485,031
TAX EXPENSE	229,397,115	190,171,419
NET PROFIT	P 689,335,546	P 648,313,612

Statements of Comprehensive Income

BDO INSURANCE BROKERS, INC.

(A Wholly Owned Subsidiary of BDO Unibank, Inc.)

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

(Amounts in Philippine Pesos)

	<u>2022</u>	<u>2021</u>
NET PROFIT	P 689,335,546	P 648,313,612
OTHER COMPREHENSIVE INCOME (LOSS)		
Item that will not be reclassified subsequently to profit or loss		
Actuarial gains (losses) on remeasurement of post-employment defined benefit plan - net	31,476,300	(123,514,030)
Deferred tax income (expense)	(7,869,075)	27,394,606
	<u>23,607,225</u>	(96,119,424)
TOTAL COMPREHENSIVE INCOME	P 712,942,771	P 552,194,188

Statements of Changes in Equity

BDO INSURANCE BROKERS, INC.

(A Wholly Owned Subsidiary of BDO Unibank, Inc.)

STATEMENTS OF CHANGES IN EQUITY

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

(Amounts in Philippine Pesos)

	Capital Stock	Revaluation Reserves	Other Reserves	Retained Earnings	Total Equity
Balance at January 1, 2022	P 10,000,000	(P 145,502,048)	P 60,000,000	P 690,403,655	P 614,901,607
Total comprehensive income for the year	-	23,607,225	-	689,335,546	712,942,771
Cash dividends declared	-	-	-	(646,370,000)	(646,370,000)
Balance at December 31, 2022	<u>P 10,000,000</u>	<u>(P 121,894,823)</u>	<u>P 60,000,000</u>	<u>P 733,369,201</u>	<u>P 681,474,378</u>
Balance at January 1, 2021	P 10,000,000	(P 49,382,624)	P 60,000,000	P 585,580,043	P 606,197,419
Total comprehensive income (loss) for the year	-	(96,119,424)	-	648,313,612	552,194,188
Cash dividends declared	-	-	-	(543,490,000)	(543,490,000)
Balance at December 31, 2021	<u>P 10,000,000</u>	<u>(P 145,502,048)</u>	<u>P 60,000,000</u>	<u>P 690,403,655</u>	<u>P 614,901,607</u>

Statements of Cash Flows

BDO INSURANCE BROKERS, INC.

(A Wholly Owned Subsidiary of BDO Unibank, Inc.)

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

(Amounts in Philippine Pesos)

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	P 918,732,661	P 838,485,031
Adjustments for:		
Depreciation and amortization	54,003,321	50,385,034
Foreign currency losses (gains) - net	(15,914,777)	(2,859,189)
Interest expense on lease liabilities	5,996,893	5,776,379
Interest income	(5,698,176)	(2,282,283)
Interest expenses (income) on retirement obligation	(3,559,765)	(1,812,965)
Gain on sale of property and equipment	(514,808)	(239,417)
Provision for credit losses	375,549	-
Gain on lease modification	(172,752)	-
Gain on pre-termination of lease	(119,660)	-
Operating profit before working capital changes	960,248,016	887,452,590
Increase in receivables	(110,294,191)	(108,060,630)
Increase in other current assets	(235,985,886)	(233,819,346)
Decrease in post-employment defined benefit asset	8,962,856	31,464,354
Decrease (increase) in other non-current assets	1,535,568	(174,817)
Increase (decrease) in payable to insurance companies	133,870,117	(174,151,755)
Increase (decrease) in accounts payable and accrued expenses	(396,999,660)	282,061,987
Decrease in post-employment defined benefit obligation	(70,541,203)	(51,159,862)
Cash generated from operations	290,795,617	633,612,521
Interest received	4,843,666	2,289,216
Cash paid for taxes	(1,138,494)	(455,519)
Net Cash from Operating Activities	294,500,789	635,446,218
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisitions of property and equipment	(14,438,073)	(1,948,273)
Proceeds from disposals of property and equipment	514,808	239,417
Net Cash Used in Investing Activities	(13,923,265)	(1,708,856)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of cash dividends	(646,370,000)	(543,490,000)
Payment of lease liabilities	(29,939,791)	(27,866,407)
Cash Used in Financing Activities	(676,309,791)	(571,356,407)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	3,897,523	2,689,387
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(391,834,744)	65,070,342
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,199,569,031	1,134,498,689
CASH AND CASH EQUIVALENTS AT END OF YEAR	P 807,734,287	P 1,199,569,031

Supplemental Information on Non-cash Investing and Financing Activity –

In 2022 and 2021, the Company entered into new lease recognizing right-of-use assets amounting to ₱33,213,716 and ₱72,844,245, respectively, with corresponding lease liabilities of the same amount each year in the statements of financial position. In addition, in 2022, the Company's lease pre-termination and modification resulted to derecognition of its right-of-use asset amounting to ₱6,198,591 and ₱1,529,826, respectively, with corresponding lease liabilities of ₱6,318,251 and ₱1,702,578, respectively. There was no similar transaction in 2021.

Management Directory

Jesus A. Jacinto, Jr.

Chairman, President and CEO

Maria Theresa L. Tan

Director and General Manager

Rebecca S. Torres

Treasurer

Roderick L. Lim

Head of Institutional Banking, Leasing, BDO and SM Marketing Unit

Ronald Allan E. De Leon

Comptroller

Atty. Elmer B. Serrano

Corporate Secretary

Atty. Joseph Jason M. Natividad

Assistant Corporate Secretary

John Benedict S. Santos

Head of Operations, Marketing and Business Services

Edmundante F. Ramirez

Head of Branch Banking and Consumer Banking Marketing Unit

Mark Joseph Makalintal

Head of Commercial Bank Marketing Unit

Shellah C. Miranda

Head of North Luzon Branch

Ma. Cristina L. Galla

Head of Visayas Branch

Gay D. Bongocan

Head of Northern Mindanao Branch

Raphael Basilio E. Apolinario

Head of Southern Mindanao Branch

Huessain Pangcoga

Head of Risk Management Unit and Claims and Analytics Unit

Atty. Celine-Maria B. Janolo

Compliance and Data Privacy Officer

Rodrigo R. Dela Cruz

Alternate Compliance Officer

Corporate Information

HEAD OFFICE

BDO Insure (BDO Insurance Brokers, Inc.)
43F and 44F BDO Corporate Center Ortigas
12 ADB Avenue
Ortigas Center
Mandaluyong City

Telephone: +63 (2) 8-702-6000
Facsimile: +63 (2) 8-706-0893
Email: bdo-insure@bdo.com.ph
Website: <https://www.bdo.com.ph/bdo-insure>

CEBU

BDO Building
Gorordo Avenue
Lahug Cebu City 6000

BACOLOD

BDO Capitol Shopping
B.S. Aquino Drive
Bacolod City 6100

ILOILO

BDO Business Center
Valeria Street
Iloilo City 5000

CAGAYAN DE ORO

BDO Regional Office
Limketkai Commercial Complex
Limketkai Avenue
Cagayan de Oro City 9000

GENERAL SANTOS

BDO Network Bank Building
Santiago Boulevard
General Santos City 9500

DAVAO

BDO Claveria Bldg
30 CM Recto
Davao City

ANGELES

BDO Building
Ramon Tang Avenue
Balibago
Angeles City Pampanga 2009

BINONDO

BDO Dasmariñas-Binondo Building
Dasmariñas corner Marquina Street
Barangay 287 Zone 27
Binondo Manila



The 2022 BDO Insure Annual Report can be viewed and downloaded online at <https://www.bdo.com.ph/bdo-insure/personal/about-us/corporate-governance>

BDO Insure is a registered trademark of BDO Insurance Brokers, Inc., and insurance broker licensed and supervised by the Insurance Commission of the Philippines.

For inquiries and concerns, please call our BDO Insure Call Center at +63 (2) 8838-2364.

