

BOI Insurance Brokers, Inc.  
Insurance Broker - Existing  
Statement of Business Operations  
for the year ended December 31, 2022

Notes and Instructions:  
1) Premiums Collected During the Year - the consideration received by the brokers from the insured (policy holders) as payments for the insurance afforded by the insurers.  
2) Premiums Remitted During the Year - the consideration transmitted by the brokers to the insurers as payments made for the insurance afforded to the insured.  
3) Commissions Received During the Year - the consideration given for the direct business solicited by the brokers.  
4) Premiums Collected during the year should equal to Premiums Remitted during the year + Commissions received during the year.  
5) Premiums Receivables at the end of the year should equal to Premiums Payable at the end of the year + Commissions Receivables at the end of the year.  
6) For purposes of Statement of Business Operations, Premiums Receivable is equal to Premiums Payable per Audited Finance Statements.  
7) Premiums Receivables reported in the Audited Financial Statements are receivables from clients and were not yet reported in this statement.  
8) Premiums Reported should be Gross of Tax.  
9) Premiums and/or Commissions earned during the year should tally per Audited Financial Statement, reconciliation will be provided in case of discrepancies (page 4).  
10) \* Includes Fidelity and Surety  
11) \*\* If Miscellaneous is more than 5% of the total business, please indicate breakdown on the Miscellaneous section  
12) \*\*\* Business offered by Health Maintenance Organizations only

Lines of Business	Premiums			Remittances			Commissions								
	Collected During the Year	Receivables, End	Receivables, Beg	Produced for the Year	Remitted During the Year	Payables, End	Payables, Beg	Remittances for the Year	Received During the Year	Receivables, End	Receivables, Beg	Received During the Year	Receivables, End	Receivables, Beg	Earned for the Year
1 Life	60,741,163.41	19,611,236.22	7,413,700.82	72,938,698.81	46,727,530.17	13,534,190.95	5,395,414.02	54,896,377.10	14,013,613.24	6,077,045.27	2,048,286.80	18,032,371.71	2,048,286.80	18,032,371.71	
2 Fire	2,405,905,644.18	242,190,013.43	462,099,439.64	2,185,906,217.97	1,964,468,608.68	191,780,091.85	437,584,084.83	1,718,664,665.70	444,436,981.50	50,409,921.58	24,515,354.81	467,331,552.27	24,515,354.81	467,331,552.27	
3 Marine Cargo	157,487,758.92	33,014,150.34	20,547,604.54	1,691,954,304.72	116,436,777.77	25,039,084.65	16,998,978.40	1,244,506,384.02	41,031,481.15	7,975,066.69	3,578,626.14	45,447,920.70	3,578,626.14	45,447,920.70	
4 Marine Hull	220,938,472.35	92,780,628.95	59,628,067.70	254,091,033.60	194,447,972.52	88,064,142.44	51,957,831.83	230,554,283.13	26,490,498.83	4,716,486.51	7,670,235.87	23,526,756.47	7,670,235.87	23,526,756.47	
5 Aviation	173,512,359.51	66,688,027.10	79,949,091.46	1,604,251,295.15	158,168,066.84	57,199,486.58	77,268,784.49	138,098,768.93	15,344,293.67	4,188,544.52	2,680,306.97	22,152,526.22	2,680,306.97	22,152,526.22	
6 Motor Car	2,678,685,837.64	134,341,945.74	158,860,139.62	2,654,167,643.76	2,004,283,635.43	92,757,271.15	146,577,078.46	1,950,284,278.12	674,402,201.21	15,544,343.01	12,103,061.16	703,883,865.64	12,103,061.16	703,883,865.64	
7 Health	66,645,483.18	16,800,435.09	6,274,074.29	136,843,234.15	50,101,140.17	12,221,374.37	3,491,730.74	8,762,483.92	31,394,377.48	4,585,066.72	2,782,343.55	18,347,060.18	2,782,343.55	18,347,060.18	
8 Accident	119,286,850.73	31,875,528.56	14,323,085.14	136,843,234.15	86,892,473.25	17,952,703.18	8,762,483.92	96,082,692.51	31,394,377.48	13,976,823.38	5,540,601.22	40,760,601.64	5,540,601.22	40,760,601.64	
9 Engineering	433,885,009.94	78,341,980.18	239,265,432.97	272,965,557.15	374,152,340.01	51,950,486.96	225,976,010.18	200,176,806.79	59,732,679.92	26,395,493.22	13,339,422.79	72,788,750.36	13,339,422.79	72,788,750.36	
10 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11. Micro Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12. Bonds *	314,099,986.07	20,016,979.16	54,193,578.47	279,923,396.76	242,327,812.64	3,141,425.80	41,728,223.33	203,681,015.11	71,727,177.43	16,875,501.36	12,405,355.14	76,242,231.65	12,405,355.14	76,242,231.65	
13. General Liability	139,288,211.28	79,654,073.49	19,200,029.28	199,692,755.49	117,804,179.02	72,787,091.35	16,887,304.58	173,703,965.79	21,434,531.26	6,866,981.14	2,312,724.70	25,988,789.70	6,866,981.14	25,988,789.70	
14. Prof. Indemnity	112,755,207.21	62,747.66	96,559,761.76	16,258,693.11	104,696,312.58	32,457.43	95,701,602.23	9,027,167.78	8,059,394.63	30,298.23	858,159.33	7,231,525.33	858,159.33	7,231,525.33	
15. Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. Special Risks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17. Miscellaneous **	430,325,431.17	158,394,784.36	89,473,107.25	499,247,108.28	375,429,964.60	133,144,938.59	81,445,359.47	427,129,303.72	54,895,466.57	25,250,088.77	8,027,747.78	72,117,604.56	8,027,747.78	72,117,604.56	
18. HMO ***	813,448,974.23	545,913,280.36	394,527,536.88	964,835,217.21	714,909,916.76	509,897,204.34	356,885,884.46	887,916,246.14	98,539,041.47	6,021,574.02	37,641,651.92	1,690,918,971.57	37,641,651.92	1,690,918,971.57	
TOTAL	8,126,957,289.82	1,519,700,260.64	1,702,314,649.82	7,944,343,000.64	6,550,846,300.44	1,269,497,159.64	1,566,790,771.44	6,253,552,688.44	1,576,111,085.39	250,203,101.00	135,523,878.39	1,690,918,971.57	135,523,878.39	1,690,918,971.57	

Breakdown of Miscellaneous Lines

Lines of Business	Premiums			Remittances			Commissions								
	Collected During the Year	Receivables, End	Receivables, Beg	Produced for the Year	Remitted During the Year	Payables, End	Payables, Beg	Remittances for the Year	Received During the Year	Receivables, End	Receivables, Beg	Received During the Year	Receivables, End	Receivables, Beg	Earned for the Year
EQUIPMENT / ROBERTY FLOATER	191,931,920.19	64,300,439.27	34,592,480.65	227,634,878.81	121,062,714.88	53,265,837.28	33,628,350.73	190,654,627.13	26,854,808.31	11,039,554.49	514,130.42	36,980,231.38	514,130.42	36,980,231.38	
MISCELLANEOUS	70,541,199.37	17,128,390.78	10,656,348.55	77,013,300.90	59,852,390.12	13,600,877.73	8,209,348.17	65,243,829.38	10,668,809.25	3,827,501.05	2,446,000.88	11,769,411.62	2,446,000.88	11,769,411.62	
MONSIEY SECURITY	15,665,355.08	13,456,936.72	324,982.86	28,779,928.95	11,829,804.22	9,796,616.12	35,819.43	21,590,451.01	3,825,201.86	3,669,306.61	299,153.53	7,189,451.64	3,669,306.61	7,189,451.64	
ROBERTY/BURGULAR/THEFT	633,275.00	381,000.00	381,000.00	633,976.00	504,972.59	282,910.00	231,276.53	309,476.00	1,288,485.02	97,788.00	79,273.27	1,170,000.00	97,788.00	1,170,000.00	
SHOAGE AND TERRORISM	91,787,754.68	36,970,238.43	31,379,884.48	97,338,868.65	83,503,862.00	33,340,152.18	27,669,970.65	89,657,086.51	7,865,693.68	3,650,101.29	3,172,113.33	7,712,681.14	3,650,101.29	7,712,681.14	
STOCK THROUGHPUT	53,805,825.85	26,110,119.13	12,129,510.01	67,826,644.97	48,271,670.44	22,858,586.80	11,631,143.15	59,456,813.69	5,534,155.41	3,291,831.33	496,166.26	6,329,821.48	3,291,831.33	6,329,821.48	
TOTAL MISCELLANEOUS	430,325,431.17	158,394,784.36	89,473,107.25	499,247,108.28	375,429,964.60	133,144,938.59	81,445,359.47	427,129,303.72	54,895,466.57	25,250,088.77	8,027,747.78	72,117,604.56	8,027,747.78	72,117,604.56	

