

**Sy Group**  
Felicidad Sy, Teresita Sy, Elizabeth Sy, Henry Sy Jr., Hans Sy, Herbert Sy, Harley Sy

**SM INVESTMENTS CORPORATION (SMIC)**

**BDO UNIBANK, INC.**

38.93% <sup>1</sup>

BDO Life Assurance Company, Inc. <sup>2</sup>  
BDO: 97% BDO Capital: 3%

BDO Capital & Investment Corporation <sup>2</sup>  
99.8760%

Dominion Holdings, Inc. <sup>2</sup>  
BDO: 87.43% BDO Capital: 1.115%

BDO Remit (USA), Inc. <sup>2</sup>  
100%

BDO Remit (Canada) Ltd. <sup>2</sup>  
100%

BDO Remit (Japan) Ltd. <sup>2</sup>  
100%

BDORO Europe Ltd. <sup>3</sup>  
100%

BDO Strategic Holdings, Inc. <sup>2</sup>  
100%

BDO Private Bank, Inc. <sup>2</sup>  
100%

BDO Network Bank, Inc. <sup>2</sup>  
84.92%

BDO Insurance and Reinsurance Brokers, Inc. <sup>3</sup>  
100%

Equimark-NFC Development Corp. <sup>3,4</sup>  
60%

Northpine Land, Inc. <sup>3,4</sup>  
20%

Taal Land, Inc. <sup>3</sup>  
33.33%

NLEX Corporation <sup>3</sup>  
12.08%

Averon Holdings Corporation <sup>3</sup>  
100%

BDO Securities Corporation <sup>2</sup>  
BDO: 0.80% BDO Capital: 99.20%

BDO Remit International Holdings B.V. <sup>2,4</sup>  
96.32%

BDO Remit (UK) Ltd. <sup>2,5</sup>  
100%

CBN Greece S.A. <sup>2,4</sup>  
99.92%

BDO Finance Corporation <sup>2</sup>  
100%

BDO Remit Limited <sup>2</sup>  
100%

BDO Rental, Inc. <sup>3</sup>  
100%

BDO Remit (Macau) Ltd. <sup>2</sup>  
100%

**RETAIL**

SM Retail, Inc.  
77.3%

SM Stores  
SM Supermarket  
SM Hypermarket  
Savemore

**BANKING**

China Banking Corporation  
22.5%

**PROPERTY**

SM Prime Holdings, Inc.  
49.7%

Malls  
Commercial  
Residential  
Hotels and Convention Centers

**PORTFOLIO AND OTHER INVESTMENTS**

Other Related Companies

1/ SMIC's ownership as of December 31, 2024 per BDO Unibank Office of the Corporate Secretary's record on file

2/ Financial entities

3/ Non-Financial entities

4/ Under liquidation

5/ For liquidation

	Stockholder of BDO
	Subsidiary
	Affiliate
	Other Related Party

As of December 31, 2024