BDO UNIBANK, INC. – TRUST AND INVESTMENTS GROUP

BDO DIVIDEND FUND (Formerly BDO SUSTAINABLE DIVIDEND FUND)

KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT
Month Ended July 31, 2025

FUND FACTS

Classification: Equity Fund	**Net Asset Value per Unit (NAVPU):** PHP107.6028
Launch Date: October 18, 2013	**Total Fund NAV:** PHP 1.754 Billion
Minimum Investment: PHP10,000.00	**Dealing Period:** Up to 2:30pm of any banking day
Minimum Additional Investment / Maintaining Participation: PHP10,000.00	**Redemption Settlement:** Three (3) banking days after the notice of redemption is received
Minimum Holding Period: 30 calendar days	**Early Redemption Fee:** 1.0% of Original Participation Amount

FEES*

Trustee Fees: 0.1077%	Custodianship Fees: 0.0011%	External Auditor Fees: 0.0000%	Other Fees: 0.0321%
BDO Trust and Investments Group	Deutsche Bank AG, Manila; PDTC are BSP accredited third party custodians	Punongbayan & Araullo	Broker's Commission

**As a percentage of average daily NAV for the month valued at PHP 1.748 Billion.*

INVESTMENT OBJECTIVE AND STRATEGY

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of stocks with sustainable dividend yields listed in the Philippine Stock Exchange. The Fund's benchmark is the PSE Dividend Yield (PSE DivY) Index.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

- The BDO Dividend Fund is primarily suitable for individual and corporate investors with balanced risk appetite and who seek potentially higher income from dividends as well as from stock price appreciation but are also aware of the possibility of capital losses that such investments may entail.
- Participants/trustors are recommended to stay invested in the Fund for more than three (3) years.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Market/Price Risk. This is the possibility for an investor to experience losses due to changes in market prices of securities. It is the exposure to the uncertain market value of a portfolio due to price fluctuations.
Liquidity Risk. This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.

All the Fund's investment outlets undergo evaluation in accordance with the Trustee's Investment Policy Manual. Regulatory exposure limits are monitored on a regular basis. The Fund may also use financial derivative instruments solely for the purpose of hedging risk exposures.

- **THE UIT FUND IS A TRUST PRODUCT AND NOT A DEPOSIT ACCOUNT, AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

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KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT (Page 2)

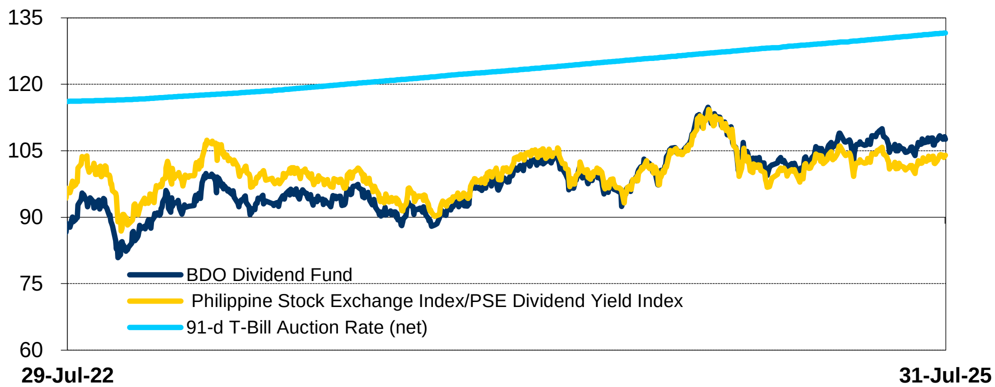
Month Ended July 31, 2025

FUND PERFORMANCE AND STATISTICS

As of July 31, 2025

(Purely for reference purposes and is not a guarantee of future results)

Fund's NAVPU vs Benchmark & Risk-Free Rate



NAVPU over the past 12 months	
Highest	PHP 114.7922
Lowest	PHP 97.2913

Statistics	
Volatility, Past 1 Year[1]	14.23%
Sharpe Ratio[2]	0.20
Information Ratio[3]	2.22

[1] Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[2] Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

[3] Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

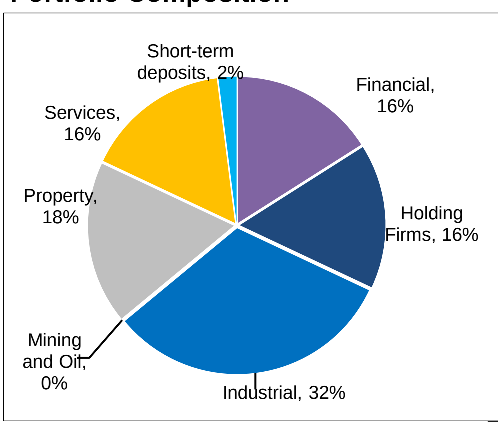
Cumulative Performance (%)

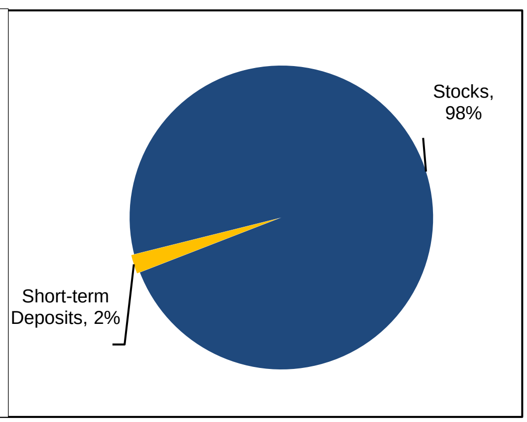
Period	1 mo	3 mos	6 mos	1 yr	3 yrs
BDO Dividend Fund	1.06%	-0.72%	6.46%	7.47%	22.36%
Benchmark[1/2]	1.24%	-0.87%	4.03%	3.14%	8.09%

[1] *The Fund's benchmark is the Philippine Stock Exchange Index (PSEi), commencing October 18, 2013*

[2] *The Fund's benchmark is the Philippine Dividend Yield Index (DivY), commencing January 1, 2025*

Portfolio Composition





Top Ten Holdings[4] (%)

Company Name	% of Portfolio
Semirara Mining	10.12%
PLDT Co	10.09%
Metro Bank	9.96%
Univ Robina	9.51%
Meralco	9.45%
DMCI Hldgs	8.50%
LT Group	7.94%
Ayala REIT	6.34%
RLC REIT	5.47%
Globe Tele	4.86%
Total	82.24%

[4] The complete list of portfolio holdings is available upon request

OTHER DISCLOSURES

RELATED PARTY TRANSACTIONS

The Fund has investments and trade transactions with BDO Unibank, Inc., its subsidiaries and related parties, as follows:

	Transaction	Market Value (Mln)
BDO Unibank, Inc.	Time Deposit Placement	1.60
SM Group		
China Banking Corp.	Investment in Common Shares	69.74

Investments in the said outlets were approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

OTHER DISCLOSURES

OUTLOOK AND STRATEGY

The PSEi experienced a sharp decline by 1.76% in July to end at 6,252.73 driven by renewed weakness in the peso. Peso retreated to the Php58 level, its lowest level since February following a relatively strong US dollar. The US dollar gained strength against major currencies after the Federal Reserve decided to hold rates steady. This influenced foreign investors to be net sellers in the market and thus resulting in a net foreign outflow of $29M. The second quarter earnings kicked off with corporate results coming from BPI (-9.08% m/m) and BDO (-6.61% m/m). BPI managed to post earnings in line with consensus estimates while BDO's earnings fell short of market expectations. Apart from the initial unexciting corporate results and the unending talks on tariffs, investors were focused on news on the proposed ban on on-line gaming which brought down the share price of Digiplus to more than 50% m/m. The sell-off weighed heavily on investors' sentiment with most of the sub-indices ended in the red, except for the Service sector (1.48% m/m) driven by ICT (+9.0% m/m). The month's biggest trading activities were the SM and SMPH private placements, worth $140M and $77M, respectively. While these placements drained market liquidity, the month saw an increase in trading volume by 13.50% on lower stock transaction tax supported by the implementation of the CMEPA law which took effect on July 1. Looking ahead, expect the equities market to remain volatile given global headwinds. Investors are encouraged to stay invested and ride the volatility.

INVESTMENT POLICY / PROSPECTIVE INVESTMENTS

The Fund may invest in exchange-listed equities and fixed income securities, deposits in the Trustee's bank or in other banks, securities issued or guaranteed by the Philippine Government or the BSP and tradable securities issued by any supranational entity. Subject to BSP guidelines and the Trustee's Trust Committee approval, the Fund may also avail of financial derivative instruments solely for the purpose of hedging risk exposures, as well as invest in other tradable investment outlets/categories as may be deemed suitable for the Fund.

OTHER BASIC FUND FACTS

Trust Fee: 1.25% p.a.	**Bloomberg Ticker:** <BDOTSDF PM>
Initial NAVPU: PHP100.00	**NAVPU Availability:** Every trading day at 7:30 p.m.

• Available via the Easy Investment Plan (EIP), an investment build-up plan that enables investors to attain their financial goals and financial wellness through the twin habits of regularly saving and investing via selected BDO UITFs; subject to a non-completion fee of 0.50% of original participation amount.

• The availability of the Fund's Unit-Paying Feature, a feature that will provide non-guaranteed income stream and allows subscribing Participants to enjoy the fruits of their investments without the need to actually go to their servicing BDO branches to redeem units of their investment, has not been implemented yet. Participants will be notified once this feature is available.

• A copy of the latest Audited Financial Statement is available in the BDO website (https://www.bdo.com.ph)

• ***Distribution Channels:*** Head Office, Invest Online and Local BDO Branches

OTHER PERFORMANCE INDICATORS

Period	Fund	Benchmark	Risk-Free Rate[5]
Year to Date	5.70%	4.57%	2.63%
Five Years Ago	36.78%	15.16%	15.61%
Since Inception	7.60%	3.32%	31.64%
CAGR[6] Since Inception	0.62%	0.28%	2.36%

[5] *Refers to 91-day T-Bill rates*

[6] *Compounded Annual Growth Rate (CAGR) measures how fast an investment would have grown over time if it grew at a steady rate instead of actual varying rates.*

OTHER DISCLOSURES

The Fund aims to provide returns equal or better than the returns of listed stocks represented by the PSE Dividend Yield (PSE DivY) Index, the Fund's benchmark. The stated benchmark is a measure that is used to compare the performance of the Fund. The benchmark also represents the Fund's portfolio as well as the movements in stock market prices affecting the Fund's investments. The PSE DivY Index focuses on companies that consistently give high-yielding dividends. The 20 companies in this index are selected based on liquidity and three-year average dividend yield performance. For more information, visit https://documents.pse.com.ph/wp-content/uploads/sites/15/2022/03/PSE-DivY-Index-Factsheet.pdf

The Fund's benchmark is a price return benchmark (gross of taxes).

- This Fund is available to Filipino Citizens, Philippine residents and domestic corporations, with capacity to contract.
- Prospective participants/clients should also consult their own tax advisors as to the specific Philippine tax consequences of acquiring, holding and redeeming of units of any Fund/investment outlet, as well as the consequences arising under the laws of any other taxing jurisdiction.

Cooling-Off Period – Subject to the exemptions under BSP regulations, a Participant/Trustor shall be entitled to cancel his/its initial subscription, without penalty, upon formal notice to the Trustee within a period of two (2) banking days immediately following the signing of the Omnibus Participating Trust Agreement of BDO UITFs. However, the Participant/Trustor shall bear the payment of all costs, expenses and early redemption fees arising from such termination, if any. If a Participant/Trustor wishes to exercise his/its rights under this provision, the Participant/Trustor should immediately call/send an email to/visit his/its assigned Trust Marketing Officer or the Branch Manager/ Marketing Officer of the Participant's/Trustor's BDO Servicing Branch.

BDO Unit Investment Trust Funds (UITFs) are not deposits but trust agreements. They are not obligations of, nor guaranteed, nor insured by BDO or its affiliates and subsidiaries, and are not insured by, nor goverend by the PDIC. Due to the nature of the investments of a UITF, the returns/yields cannot be guranteed. Any income or loss arising from market fluctuations and price volatility of the securities held by the UITFs, including government securities, is for the account of the investor. The units of participation in the funds, when redeemed, may be worth more or worth less than the initial investment of the investor. Historical performance, when presented, is purely for reference purposes and not a guarantee of similar future results. BDO, as trustee, is not liable for losses unless there is fraud, willful default, bad faith or gross negligence. Investors must read the complete details of the UITFs in its Plan Rules, make their own risk assessment, and when necessary, seek an independent/professional opinion before making an investment. For more information, visit our website at www.bdo.com.ph/trust.

BDO Unibank, Inc. is regulated by the Bangko Sentral ng Pilipinas <https://www.bsp.gov.ph>.

For assistance/concerns, you may email us directly at trustcustomercare@bdo.com.ph. You may also reach us through any of the channels listed in the Consumer Assistance page of our website <https://www.bdo.com.ph/consumer-assistance>.