



NOTICE TO THE PARTICIPANTS OF BDO INSTITUTIONAL CASH RESERVE FUND

May 6, 2024

**Subject: Consolidation of BDO Institutional Cash Reserve Fund into
BDO Peso Money Market Fund (Multi-Class UITF)**

Dear Valued Client,

In line with BDO Trust's continuing efforts to provide a distinctive array of Unit Investment Trust Funds (UITFs) responsive to clients' needs, we would like to inform you that the BDO Institutional Cash Reserve Fund shall be consolidated into BDO Peso Money Market Fund (Multi-Class UITF) effective **June 21, 2024**.

The BDO Peso Money Market Fund (Multi-Class UITF) shall be composed of two (2) unit classes, namely: (1) Retail Unit Class (R); and (2) ICRF Unit Class (I). As an existing participant of the BDO Institutional Cash Reserve Fund, your investments shall be redeemed, where such net redemption proceeds shall be invested in the BDO Peso Money Market Fund ICRF Unit Class (I) on effectivity date. With the BDO Peso Money Market Fund (Multi-Class UITF) as the surviving fund, your investments will continue to be managed with the same investment objective of capital preservation and income generation from low-risk fixed income securities and will have the same key fund features. Please refer to **Annex A** for the comparative key features of the funds.

We advise you to carefully evaluate the foregoing. If you are amenable to this consolidation and that the BDO Peso Money Market Fund ICRF Unit Class (I) is suitable to your investment profile, there is no need for you to do anything. Your decision to remain invested in the BDO Institutional Cash Reserve Fund by **June 20, 2024** will be deemed as your conformity and your investments will be subject to the following:

1. Your outstanding units of participation in the BDO Institutional Cash Reserve Fund shall be redeemed and the redemption proceeds, net of trust fees, will be invested in the BDO Peso Money Market Fund ICRF Unit Class (I) based on the applicable Net Asset Value per unit (NAVpu) on consolidation date.
2. As a result, outstanding BDO Institutional Cash Reserve Fund Confirmation of Participation (COP) shall be considered redeemed and will be replaced by BDO Peso Money Market Fund ICRF Unit Class (I) COP.
3. No transactions for the BDO Institutional Cash Reserve Fund will be allowed on the consolidation date of **June 21, 2024**. The BDO Institutional Cash Reserve Fund is deemed terminated effective June 22, 2024.

If you are not in conformity with the above, you may get in touch with your BDO branch of account **before June 21, 2024** to discuss other BDO UITFs/investment products that may better match your requirements.

For clarifications, please feel free to call us at (02) 8631-8000 during banking hours or email us at trustcustomercare@bdo.com.ph with subject line: **BDO Institutional Cash Reserve Fund** and we will be glad to assist you.

Thank you for your continued trust and business.

Sincerely,

BDO Unibank, Inc.-Trust and Investments Group

By:

MANUEL PATRICIO C. MALABANAN
Senior Vice President & Trust Officer

ANNEX A

Comparative Key Features of BDO Institutional Cash Reserve Fund and BDO Peso Money Market Fund ICRF Unit Class (I)

Features	TERMINATING FUND	SURVIVING FUND
Fund Name	BDO Institutional Cash Reserve Fund	BDO Peso Money Market Fund ICRF Unit Class (I)
Fund Classification	Money Market Fund	Money Market Fund
Risk Profile	Moderate	Moderate
Investment Objective and Strategy	To achieve for its participants mobilization of peso denominated investible funds to provide liquidity and a diversified portfolio of prudently selected highly liquid government securities, deposits and other fixed-income instruments with low price volatilities and a portfolio weighted average life of not more than one (1) year.	To preserve capital and generate income from low risk investments. The Fund intends to achieve this objective by investing in fixed income securities.
Benchmark Index	1 year rolling Peso Time Deposit average	1 year rolling Peso Time Deposit average
Recommended Investment Time Horizon	At least six (6) months	At least six (6) months
Minimum Initial / Additional Investment	None	None
Minimum Holding Period / Early Redemption Fee	None	None
Trust Fee Rate	None (Trust Fees under the IMA or TA shall apply)	None (Trust Fees under the IMA or TA shall apply)
Dealing Period	Up to 11:30 a.m. of any banking day	Up to 11:30 a.m. of any banking day
Settlement Period	After 4:00 p.m. on the same banking day the notice of redemption is received	After 4:00 p.m. on the same banking day the notice of redemption is received
Partial Redemption	Allowed	Allowed
Special Expenses	Custodianship Fees External Audit Fees	Custodianship Fees External Audit Fees Fund Administration Fees
NAVPU Availability	Every trading day at 4:00 p.m. or as close thereto as possible after all relevant information necessary for calculating the same shall have been collected.	Every trading day at 4:00 p.m. or as close thereto as possible after all relevant information necessary for calculating the same shall have been collected.