



## BDO DEVELOPED MARKETS PROPERTY INDEX FEEDER FUND

### KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

As of August 30, 2024

#### FUND FACTS

<b>Classification:</b> Equity Feeder Fund	<b>Net Asset Value per Unit (NAVPU):</b> USD 118.2428
<b>Launch Date:</b> April 30, 2015	<b>Total Fund NAV:</b> USD 0.9865 Million.
<b>Minimum Investment:</b> USD 500.00	<b>Dealing Period:</b> Up to 2:30pm of any banking day
<b>Minimum Additional Investment / Maintaining Participation:</b> USD 500.00	<b>Redemption Settlement:</b> Five (5) banking days after the Valuation Date
<b>Minimum Holding Period:</b> None	<b>Early Redemption Fee:</b> Not applicable

#### FEES\*

Trustee Fees: <u>0.0433%</u>	Custodianship Fees: <u>0.0191%</u>	External Auditor Fees: <u>0.0000%</u>	Other Fees: <u>0.0000%</u>
BDO Trust and Investments Group	Citi Bank	Punongbayan & Araullo	None

\*As a percentage of average daily NAV for the month valued at USD 0.9863 Million.

#### INVESTMENT OBJECTIVE AND STRATEGY

The Fund aims to provide investment returns by investing in a single collective investment scheme, called the Target Fund, which is invested in a diversified portfolio of globally listed real estate companies and real estate investment trusts (REITs). The Target Fund is the iShares Developed Markets Property Yield UCITS ETF (ISIN: IE00B1FZS350). The Fund's benchmark is the FTSE EPRA/NAREIT Developed Dividend+ Index.

#### CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

- ♦The BDO Developed Markets Property Index Feeder Fund is suitable only for individual and corporate investors who have balanced risk appetite and who seek potentially higher returns through global stock market investments but are also aware of the possibility of capital losses that such investments may entail.
- ♦Participation in the Fund shall be open to Filipino citizens, Philippine residents and domestic corporations, with capacity to contract and who are not considered US Persons under the US securities and tax laws.
- ♦Participants/trustors are recommended to stay invested in the Fund for more than three (3) years. The Fund is not suitable for short-term investing.

#### KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

**Market/Price Risk.** Possibility to experience losses due to changes in market prices of securities.

**Liquidity Risk.** Possibility to experience losses due to the fund's inability to convert assets into cash immediately or in instances where conversion to cash is possible but a highly disadvantageous price.

**Foreign Exchange Risk.** Possibility to experience losses due to fluctuations in foreign exchange rates.

**Country Risk.** Possibility to experience losses arising from investments in securities issued by/in foreign countries due to political, economic and social structures of such countries.

See additional disclosures under **RISK FACTORS RELATED TO THE TARGET FUND.**

All the Fund's investment outlets undergo evaluation in accordance with the Trustee's Investment Policy Manual. Regulatory exposure limits are monitored on a regular basis.

- ♦THE UIT FUND IS A TRUST PRODUCT AND NOT A DEPOSIT ACCOUNT, AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- ♦RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
- ♦WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- ♦THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

**BDO DEVELOPED MARKETS PROPERTY INDEX FEEDER FUND**

**KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT (Page 2)**

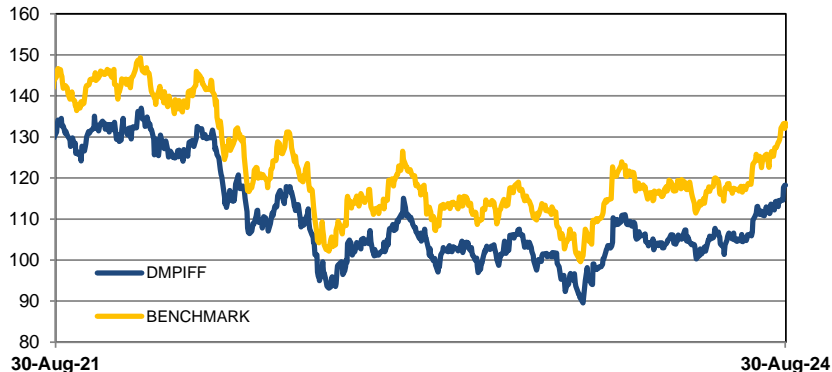
Month Ended August 30, 2024

**FUND PERFORMANCE AND STATISTICS**

**As of August 30, 2024**

(Purely for reference purposes and is not a guarantee of future results)

**Fund's NAVPU vs Benchmark**



**NAVPU over the past 12 months**

Highest USD 118.2678  
Lowest USD 89.5336

**Statistics**

Volatility, Past 1 Year<sup>3</sup> 18.11%  
Sharpe Ratio<sup>4</sup> 0.63  
Information Ratio<sup>5</sup> 0.04

<sup>3</sup> Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>4</sup> Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

<sup>5</sup> Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

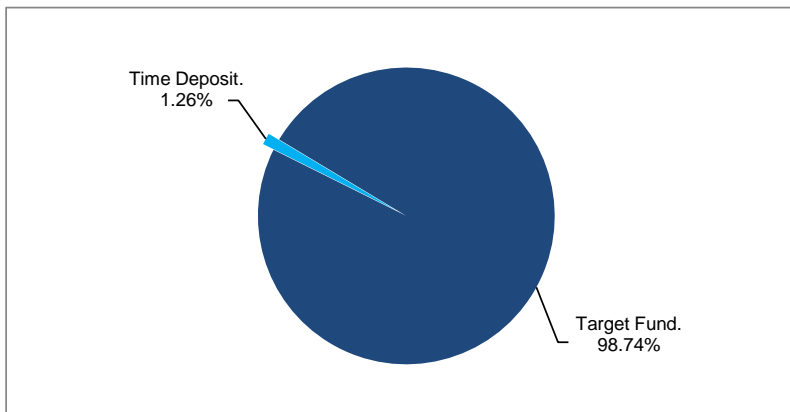
**Cumulative Performance (%)**

Period	1 mo	3 mos	6 mos	1 yr	3 yrs
Fund - BDO DMPPIFF <sup>1</sup>	5.62%	14.05%	14.78%	16.50%	-9.85%
Benchmark <sup>2</sup>	5.33%	14.05%	14.20%	16.09%	-8.06%

<sup>1</sup> Past performance is not indicative of future performance.

<sup>2</sup> The Fund's benchmark is the FTSE EPRA/NAREIT Developed Dividend+ Index.

**Portfolio Composition (% of Fund)**



**OTHER BASIC FUND FACTS**

<b>Trust Fee:</b> 0.50% p.a.
<b>Bloomberg Ticker:</b> <BDODMPI PM>
<b>Initial NAVPU:</b> USD 100.00
<b>NAVPU Availability:</b> Every trading day at 4:00 p.m.
<b>Participation/Redemption Conditions:</b> Admission and Redemption orders are subject to a one (1) day advanced notice requirement ("Order Date"). Actual admission/redemption date is the date following the Order Date ("Valuation Date").
<ul style="list-style-type: none"> <li>A copy of the latest Audited Financial Statement is available in the BDO website (<a href="https://www.bdo.com.ph">https://www.bdo.com.ph</a>)</li> <li><b>Distribution Channels:</b> Head Office, Invest Online and Local BDO Branches</li> </ul>

**OTHER DISCLOSURES**

**RELATED PARTY TRANSACTIONS**

The Fund has investments and trade transactions with BDO Unibank, Inc., its subsidiaries and related parties, as follows:

	Transaction	Market Value (Mln)
BDO Unibank, Inc.	Time Deposit Placement	0.01

Investments in the said outlets were approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

**BDO DEVELOPED MARKETS PROPERTY INDEX FEEDER FUND**

**KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT (Page 3)**

Month Ended August 30, 2024

**OTHER DISCLOSURES**

**INVESTMENT POLICY / PROSPECTIVE INVESTMENTS**

As a feeder fund, the Fund shall invest at least 90% of its assets in a single collective investment scheme called the Target Fund. The Target Fund is registered/authorized/approved by a regulatory authority that is a member of the International Organization of Securities Commissions (IOSCO) and managed by reputable fund manager/s, the investment objectives and policies of which are generally consistent with those of the Fund. The Target Fund must neither be structured nor similarly structured as a feeder fund or fund-of-funds. The remaining portion of the assets (maximum of 10%) will be invested and reinvested by the Trustee, with full discretionary powers, in deposits in the Trustee’s bank or in other banks. The Fund may invest in bank deposits beyond the 10% limit during the transitory period while the Fund switches target fund.

**GENERAL INFORMATION ON THE TARGET FUND**

The Target Fund (iShares Developed Markets Property Yield UCITS ETF) is an exchange traded fund (ETF) that aims to provide investors with total return, taking into account both capital and income returns, which reflects the return of FTSE/NAREIT Developed Dividend+ Index as closely as possible. The Target Fund aims to invest as far as possible and practicable in the physical equity securities (e.g. shares of listed real estate companies and REITs) that make up the benchmark index. REITs are closed-ended investment vehicles that invest in, manage and own, real estate. The Target Fund may also use financial derivative instruments for purposes indicated in its Prospectus.

<b>Issuing Company:</b> iShares II plc	<b>Exposure to Target Fund's NAV monitoring:</b> 0.05%
<b>Fund Manager:</b> BlackRock Asset Management Ireland Ltd	<b>Net Asset Value per Unit (NAVPU):</b> USD 24.62
<b>Structure:</b> Exchange Traded Fund	<b>Domicile:</b> Ireland
<b>Inception Date:</b> October 20, 2006	<b>Total Expense Ratio:</b> 0.59% p.a.
<b>Custodian:</b> State Street Custodial Services (Ireland) Limited	

*The Fund Factsheet, Prospectus and relevant information related to the Target Fund are available through its official website at [www.ishares.com](http://www.ishares.com).*

The Fund aims to provide a return that tracks the performance of the FTSE EPRA NAREIT Developed Dividend+ Index, the Fund's benchmark. The stated benchmark is a measure that is used to compare the performance of the Fund. The benchmark also represents stocks that have a one-year forecast dividend yield of 2% or greater and is then weighted by market capitalisation in line with the free-float adjusted FTSE EPRA NAREIT Developed Index. For more information, visit <https://research.ftserussell.com/Analytics/Factsheets/Home/DownloadSingleIssue?issueName=ENGD> .

The Fund's benchmark is a total return benchmark (net of taxes).

- This Fund is available to Filipino Citizens, Philippine residents and domestic corporations, with capacity to contract and who are not considered US persons under the US securities and tax laws.
- Prospective participants/clients should also consult their own tax advisors as to the specific Philippine tax consequences of acquiring, holding and redeeming of units of any Fund/investment outlet, as well as the consequences arising under the laws of any other taxing jurisdiction.

BDO Unit Investment Trust Funds (UITFs) are not deposits but trust agreements. They are not obligations of, nor guaranteed, nor insured by BDO or its affiliates and subsidiaries, and are not insured by, nor goverend by the PDIC. Due to the nature of the investments of a UITF, the returns/yields cannot be guranteed. Any income or loss arising from market fluctuations and price volatility of the securities held by the UITFs, including government securities, is for the account of the investor. The units of participation in the funds, when redeemed, may be worth more or worth less than the initial investment of the investor. Historical performance, when presented, is purely for reference purposes and not a guarantee of similar future results. BDO, as trustee, is not liable for losses unless there is fraud, willful default, bad faith or gross negligence. Investors must read the complete details of the UITFs in its Plan Rules, make their own risk assessment, and when necessary, seek an independent/professional opinion before making an investment. For more information, visit our website at [www.bdo.com.ph/trust](http://www.bdo.com.ph/trust).

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Month Ended August 30, 2024

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#### OTHER DISCLOSURES

##### RISK FACTORS RELATED TO THE TARGET FUND

The following are the principal risks of investing in the Target Fund:

**Secondary Trading Risk.** There can be no certainty that there will be liquidity in the shares on any one or more of the stock exchanges or that the market price at which shares may be traded on a stock exchange will be the same as the Net Asset Value per Share.

**Currency Risk.** Investments of the Target Fund may be acquired in currencies which are not the base currency of the Target Fund. Changes in exchange rates may adversely affect the value of the Target Fund's assets.

**Real Estate Sector and Concentration Risk.** Property securities are subject to some of the same risks associated with the direct ownership of property including, but not limited to: adverse changes of the conditions of the real estate markets, obsolescence of properties, changes in availability, costs and terms of mortgage funds and the impact of environmental laws.

**Market Risk.** The value of equity securities fluctuate daily and a fund investing in equities could incur significant losses.

**Liquidity Risk.** The Target Fund's investments may be subject to liquidity constraints, which means they may trade less frequently and in small volumes. Reduced liquidity of a Target Fund's investments may result in a loss to the value of your investment.

**Dealing Day Risk.** As foreign exchanges can be open on days when the Target Fund may have suspended calculation of its Net Asset Value and the subscription and redemption of shares and therefore, shares in the Target Fund are not priced, the value of the securities in the Target Fund's portfolio may change on days when shareholders will not be able to purchase or sell the Target Fund shares.

**Index Tracking Risk.** There is no guarantee that the Target Fund will achieve perfect tracking of the performance of the benchmark index and the Target Fund may potentially be subject to tracking error risk, which is the risk that their returns may not track exactly those of the

**Index-Related Risk.** Errors in respect of the quality, accuracy and completeness of the data of the benchmark index provided by the relevant index provider may occur from time to time and may not be identified and corrected for a period of time, in particular where the indices are less commonly used. As such, errors may potentially result in a negative or positive performance impact to the Target Fund and, by extension, impact its shareholders.

##### SWITCHING OF THE TARGET FUNDS

♦The Trustee shall have the authority to switch Target Fund in the event of a material change in the Target Fund and as the circumstances warrant including reasons such as: 1) Change in the objective, investment style or risk profile of the current Target Fund; 2) Resignation of fund managers or portfolio management team of the Target Fund; 3) Closure of the Target Fund or its maximum AUM capacity has been reached; 4) Prolonged suspension of subscription/redemption to/from the Target Fund; 5) Change in the Target Fund's fees that will significantly affect the total expense ratio of the Fund; 6) Regulatory change in the jurisdiction where the Target Fund is domiciled that would significantly affect the Target Fund's operations; 7) Significant legal disputes; 8) Market Conditions which, in the reasonable opinion of the Trustee, warrant a change in Target Fund; 9) Investment by the Target Fund in another collective investment scheme; 10) as well as when, in the opinion of the Trustee, the Target Fund has been consistently underperforming vis-a-vis expectations. In case of such switching, the Trustee shall notify the Participants by way of direct written notice and through the form of notices such as: 1) electronic mail; 2) notices posted in the premises of the Trustee and its branches; 3) notification in the Trustee's website. Such notice shall include the ground for the switching as well as the estimated costs to be incurred by the Fund for the switching.

♦Switching of a target fund due to a change in the Target Fund's investment objectives shall be accompanied by a change in the Fund's Declaration of Trust (DOT). No change shall be implemented within thirty (30) calendar days from the initial notification. The switching of the Target Fund will be conducted with due diligence and with the approval of the Trust Committee.

Cooling-Off Period – Subject to the exemptions under BSP regulations, a Participant/Trustor shall be entitled to cancel his/its initial subscription, without penalty, upon formal notice to the Trustee within a period of two (2) banking days immediately following the signing of the Omnibus Participating Trust Agreement of BDO UITFs. However, the Participant/Trustor shall bear the payment of all costs, expenses and early redemption fees arising from such termination, if any. If a Participant/Trustor wishes to exercise his/its rights under this provision, the Participant/Trustor should immediately call/send an email to/visit his/its assigned Trust Marketing Officer or the Branch Manager/Marketing Officer of the Participant's/Trustor's BDO Servicing Branch.

For inquiries or concerns relating to our products and services, you may 1) call BDO Contact Center at (+632) 8631-8000; 2) send an email to [trustcustomercare@bdo.com.ph](mailto:trustcustomercare@bdo.com.ph); or 3) visit/call/email your assigned Trust Marketing Officer or the Branch Manager/Marketing Officer of your servicing branch. For more details on BDO's complaints handling process, please visit: [www.bdo.com.ph/consumer-assistance](http://www.bdo.com.ph/consumer-assistance).

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