

# Free 1 year life insurance when you save

Open and maintain an account with at least ₱500,000 to enjoy life insurance coverage on us. Visit a BDO branch today!



## Promo Mechanics

- The CASA Protect 2026 (“Promo”) runs from **February 1 to July 31, 2026** (“Promo Period”).
- The Promo is open to all new and existing individual clients aged 18-60 who open a new qualified personal peso account during the Promo Period.

### Qualified Accounts:

- ATM Savings
- Passbook Savings
- Kabayan Savings
- Smart Checking
- Peso Checking

- To qualify for free life insurance coverage, the client must:
  - Open a new qualified account at any BDO branch nationwide within the Promo Period.
  - Deposit a minimum of **₱500,000 in fresh funds** upon account opening.
  - Maintain an **Average Daily Balance (ADB) of at least ₱500,000** monthly to remain eligible for coverage, valid for **twelve (12) months** from account opening.
- Qualified clients will be entitled to free life insurance coverage for the first **30 days from account opening**, based on their initial deposit amount, as follows:

Initial Deposit	Life Insurance Coverage
₱500,000 to ₱999,999.99	₱1,000,000
₱1,000,000 and above	₱3,000,000

- Coverage for the succeeding months (within the 12-month validity period) will be based on the **previous month’s ADB**, as follows:

Previous Month’s ADB	Life Insurance Coverage
₱500,000 to ₱999,999.99	₱1,000,000
₱1,000,000 and above	₱3,000,000

- Qualified clients will receive a Statement of Insurance (SOI) via their registered email or SMS (if email is unavailable) from BDO Life within 5-10 banking days of the month following account opening, as proof of life insurance coverage.

## Terms & Conditions

- The free life insurance coverage is underwritten by **BDO Life Assurance Company, Inc.**, a wholly owned subsidiary of BDO, and is subject to the following conditions:
  - The free life insurance benefit applies exclusively to the qualified account holder and cannot be transferred or reassigned.
  - The free life insurance coverage is not convertible to cash and cannot be exchanged for any other benefit.
  - To qualify, the client must open a new qualified account with a minimum initial deposit of ₱500,000 in fresh funds during the Promo Period and maintain an ADB of at least ₱500,000 monthly in his/her qualified account within the next 12 months.
  - Coverage begins on the account opening date and is valid for the first thirty (30) days.
  - Coverage may continue for up to 12 months from account opening, provided the required ADB condition is met each month. Coverage shall not extend beyond 12 months from account opening.
  - If the required ADB condition is not met in any given month within the 12-month period, coverage will be terminated without need of prior notice to client. Coverage may be reinstated once the required ADB is met again; however, the overall validity period remains fixed at 12 months from account opening. Coverage resumes in the next eligible month after reinstatement.

Example:

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Monthly ADB	₱500,000	₱500,000	₱500,000	₱300,000	₱500,000	₱500,000	₱500,000	₱500,000	₱450,000	₱500,000	₱500,000	₱500,000
FREE Life Insurance	✓ Eligible for claim	✓ Eligible for claim	✓ Eligible for claim	✓ Eligible for claim	✗ Not eligible for claim	✓ Eligible for claim	✓ Eligible for claim	✓ Eligible for claim	✓ Eligible for claim	✗ Not eligible for claim	✓ Eligible for claim	✓ Eligible for claim

**NOTE:** Eligibility is determined based on previous month's ADB.

- g. Clients must be at least 18 years old but not more than 60 years old on their eligibility date.
  - h. If a covered client reaches age 61 within the 12-month period, coverage will remain in force until the end of the twelve-month term.
  - i. By default, beneficiaries will follow the Philippine laws on succession. To designate specific beneficiary/ies, the insured may contact corporatesolutions@bdolife.com.ph.
  - j. The life insurance benefit shall NOT be payable if the death which occurs within 6 months from the account opening date, is primarily caused by a serious medical condition existing prior to the effective date of coverage.
  - k. BDO Life may request additional documentation for claims involving illness to determine whether a pre-existing condition was the primary cause of death.
2. For joint accounts, only the primary account holder indicated by the joint account holders at the time of account opening for purposes of promo availment will be designated as the insured.
  3. Each client can avail of the promo only once.
  4. The client must provide a valid and active email address and mobile number during the account opening. BDO will not be held liable for any issues arising from invalid or inactive contact details, including failure to receive advisories or updates related to this promo.
  5. By participating in this Promo, the client agrees to the Promo Mechanics and these Terms and Conditions. Furthermore, the client consents to sharing of their contact information with BDO Life for the evaluation, processing, administration and servicing of their free life insurance coverage.
  6. Any inquiries/dispute/complaints related to the client's eligibility for this promo will be handled directly between the client and BDO.
  7. Any inquiries/dispute/complaints/claims related to the free life insurance will be handled directly between the client and BDO Life.
  8. When filing a claim, the designated beneficiary/ies may contact BDO Life's Customer Care at we-care@bdolife.com.ph for the list of requirements. All claims are subject to verification and approval of BDO Life.
  9. Definitions
    - a. Fresh Funds – Refers to new deposits that are not sourced from another BDO account. Transfers between BDO accounts are not considered fresh funds.
    - b. Monthly Average Daily Balance – defined as the sum of the daily end-of-day balances for the entire month and dividing it by the total number of calendar days in that specific month.
  10. Terms and Conditions governing BDO Deposit Accounts apply.
  11. Terms and Conditions governing BDO Life insurance applications and policies shall apply.

BDO Unibank is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>

For concerns, please visit any BDO branch near you or reach us through any of the channels listed in the Consumer Assistance page of our website: <https://www.bdo.com.ph/consumer-assistance>.

Deposits are insured by PDIC up to P1 Million per depositor.

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