



BDO UNIBANK, INC.
As of March 31, 2025

BALANCE SHEET
(Head Office and Branches)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 83,877,442,791.12	P 116,053,075,506.36
Due from Bangko Sentral ng Pilipinas	269,211,478,212.73	246,805,356,353.86
Due from Other Central Banks and Banks - Net	49,978,212,198.89	77,508,824,604.55
Financial Assets at Fair Value through Profit or Loss (FVPL)	15,532,673,222.42	21,797,519,029.21
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	267,876,691,387.81	259,658,443,961.29
Debt Securities at Amortized Cost - Net	568,963,323,971.93	550,173,492,976.64
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	110,607,505,412.13	82,411,430,290.70
Loans and Receivables-Others	3,127,743,761,553.88	3,099,943,807,580.25
Loans and Receivables Arising from RA/CA/PR/SLB	12,523,970,588.00	25,000,000,000.00
Total Loan Portfolio (TLP) - Gross	3,250,875,237,554.01	3,207,355,237,870.95
Allowance for Credit Losses	82,779,939,921.64	85,360,318,690.30
Total Loan Portfolio - Net	3,168,095,297,632.37	3,121,994,919,180.65
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	67,637,048,043.03	66,112,014,868.54
Bank Premises, Furniture, Fixture and Equipment - Net	68,428,442,027.50	65,923,070,789.87
Real and Other Properties Acquired - Net	14,395,105,328.64	12,913,989,258.96
Sales Contract Receivables - Net	1,365,556,103.14	1,637,583,622.49
Non-Current Assets Held for Sale	1,049,666,188.41	1,072,082,604.51
Other Assets - Net	116,902,246,832.38	126,905,686,938.05
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,693,853,770,945.37	P 4,668,556,059,694.98
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 2,784,528,431.91	P 2,983,845,949.74
Deposit Liabilities	3,736,050,648,206.50	3,680,551,114,811.73
Due to Other Banks	196,230,300.00	1,368,034,250.00
Bills Payable	61,619,879,362.73	70,660,775,566.22
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	42,049,350,000.00	48,589,800,000.00
c) Other Borrowings, including Deposit Substitutes	19,570,529,362.73	22,070,975,566.22
Bonds Payable-Net	159,025,427,818.43	168,139,625,058.73
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	141,632,612,720.57	168,032,778,985.91
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 4,101,309,326,840.14	P 4,091,736,174,622.33
STOCKHOLDERS' EQUITY		
Capital Stock	P 59,449,721,730.00	P 59,444,920,450.00
Additional Paid-In Capital	237,502,549,413.17	240,014,891,212.74
Undivided Profits	19,763,824,190.05	82,135,714,524.32
Retained Earnings	314,383,810,892.67	236,806,867,754.26
Other Capital Accounts	-38,555,462,120.66	-41,582,508,868.67
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 592,544,444,105.23	P 576,819,885,072.65
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,693,853,770,945.37	P 4,668,556,059,694.98
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	1,788,355,851.98	1,821,437,242.80
Performance Standby Letters of Credit	49,885,256,501.81	50,525,986,476.34
Commercial Letters of Credit	38,279,386,840.54	36,733,133,169.45
Trade Related Guarantees	15,797,232,903.93	16,633,784,759.88
Commitments	740,491,099,328.61	656,129,244,759.96
Spot Foreign Exchange Contracts	43,820,120,189.45	56,731,149,367.63
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,707,068,637,869.49	1,668,245,821,733.02
Derivatives	511,980,946,196.84	541,959,733,054.70
Others	74,897,989,509.91	65,074,847,572.63
TOTAL CONTINGENT ACCOUNTS	P 3,184,045,566,484.56	P 3,093,891,679,428.41
FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.72%	1.78%
Net NPL Ratio	0.72%	0.69%
Gross NPL Coverage Ratio	148.38%	149.77%
Net NPL Coverage Ratio	117.65%	120.72%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	3.88%	3.80%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.03%	0.02%
Ratio of DOSRI Loans to gross TLP	0.63%	0.59%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.17%	0.16%
LIQUIDITY		
Liquidity Coverage Ratio (%)	131.22%	134.11%
Net Stable Funding Ratio (%)	119.74%	122.09%
PROFITABILITY		
Return on Equity (ROE) (%)	13.55%	15.15%
Return on Assets (%)	1.82%	1.97%
Net Interest Margin (%)	4.47%	4.55%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio (%)	13.97%	13.72%
Tier 1 Capital Ratio (%)	14.15%	13.91%
CAR (%)	15.10%	14.86%
LEVERAGE		
Basel III Leverage Ratio (%)	10.12%	9.92%

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 87,581,355,020.04	P 120,031,175,467.17
Due from Bangko Sentral ng Pilipinas	270,748,769,911.23	249,582,168,376.98
Due from Other Central Banks and Banks - Net	63,283,855,973.45	90,411,975,935.19
Financial Assets at Fair Value through Profit or Loss (FVPL)	21,189,760,963.05	26,994,298,787.19
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	277,702,360,930.93	269,921,590,332.53
Debt Securities at Amortized Cost - Net	587,332,047,883.93	569,848,303,732.06
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	105,391,205,412.13	81,832,980,290.70
Loans and Receivables-Others	3,246,491,807,035.20	3,210,311,110,547.61
Loans and Receivables Arising from RA/CA/PR/SLB	12,823,970,588.00	25,450,000,000.00
Total Loan Portfolio (TLP) - Gross	3,364,706,983,035.33	3,317,594,090,838.31
Allowance for Credit Losses	85,236,998,137.28	87,709,083,682.78
Total Loan Portfolio - Net	3,279,469,984,898.05	3,229,885,007,155.53
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	32,009,234,903.77	31,108,691,773.06
Bank Premises, Furniture, Fixture and Equipment - Net	71,521,808,574.03	69,032,966,369.92
Real and Other Properties Acquired - Net	15,192,165,935.86	13,137,082,277.23
Sales Contract Receivables - Net	1,382,398,062.36	1,656,350,939.22
Non-Current Assets Held for Sale	1,049,666,188.41	1,072,082,604.51
Other Assets - Net	120,144,876,391.82	130,241,302,952.70
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,828,608,285,036.93	P 4,802,922,996,703.29
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 5,107,680,122.70	P 5,558,699,833.75
Deposit Liabilities	3,843,358,671,658.56	3,789,949,691,305.47
Due to Other Banks	196,230,300.00	1,368,034,250.00
Bills Payable	84,016,273,494.45	91,318,354,250.73
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	42,049,350,000.00	48,589,800,000.00
c) Other Borrowings, including Deposit Substitutes	41,966,923,494.45	42,728,554,250.73
Bonds Payable-Net	159,025,427,818.43	168,139,625,058.73
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	142,245,769,983.29	167,756,040,694.41
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 4,233,950,053,377.43	P 4,224,090,445,393.09
STOCKHOLDERS' EQUITY		
Capital Stock	P 59,449,721,730.00	P 59,444,920,450.00
Additional Paid-In Capital	237,502,549,413.17	240,014,891,212.74
Undivided Profits	19,382,263,822.67	81,815,523,155.50
Retained Earnings	314,347,538,162.33	236,752,030,922.65
Other Capital Accounts	-36,023,841,468.67	-39,194,814,430.69
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 594,658,231,659.50	P 578,832,551,310.20
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,828,608,285,036.93	P 4,802,922,996,703.29
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	1,788,355,851.98	1,821,437,242.80
Performance Standby Letters of Credit	49,885,256,501.81	50,525,986,476.34
Commercial Letters of Credit	38,279,386,840.54	36,733,133,169.45
Trade Related Guarantees	15,797,232,903.93	16,633,784,759.88
Commitments	740,491,099,328.61	656,129,244,759.96
Spot Foreign Exchange Contracts	44,191,068,745.83	58,221,566,063.35
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	2,336,533,941,781.99	2,305,471,415,342.93
Derivatives	562,678,553,821.93	587,838,503,506.01
Others	74,934,425,701.46	65,115,133,195.73
TOTAL CONTINGENT ACCOUNTS	P 3,864,615,862,770.08	P 3,778,526,745,808.45
FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.77%	1.82%
Net NPL Ratio	0.74%	0.71%
Gross NPL Coverage Ratio	143.41%	144.97%
Net NPL Coverage Ratio	113.82%	116.93%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	3.76%	3.68%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.03%	0.02%
Ratio of DOSRI Loans to gross TLP	0.61%	0.57%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.17%	0.16%
LIQUIDITY		
Liquidity Coverage Ratio (%)	130.75%	132.12%
Net Stable Funding Ratio (%)	119.73%	122.14%
PROFITABILITY		
Return on Equity (ROE) (%)	13.24%	15.04%
Return on Assets (%)	1.72%	1.89%
Net Interest Margin (%)	4.55%	4.61%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio (%)	14.41%	14.10%
Tier 1 Capital Ratio (%)	14.58%	14.28%
CAR (%)	15.53%	15.23%
LEVERAGE		
Basel III Leverage Ratio (%)	10.54%	10.28%

1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)
- BDO Capital & Investment Corporation
 - Dominion Holdings, Inc.
 - BDO Private Bank, Inc.
 - BDO Remit (Canada) Ltd.
 - BDO Remit (Japan) Ltd.
 - BDO Remit (USA), Inc.
 - BDO Strategic Holdings, Inc.
 - BDO Europe Ltd.
 - BDO Network Bank, Inc.

2. List of Subsidiary Insurance Companies
- BDO Insurance and Reinsurance Brokers, Inc.
 - BDO Life Assurance Co., Inc.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY

Executive Vice President & Comptroller

NESTOR V. TAN

President & Chief Executive Officer

LUCY CO DY

Executive Vice President & Comptroller

NESTOR V. TAN

President & Chief Executive Officer