



7 August 2022

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
OIC, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Statement of Condition as of June 30, 2022**

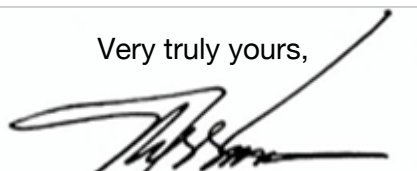
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Ladies and Gentlemen:

Please find attached the Balance Sheet and the Consolidated Balance Sheet as of June 30, 2022 of BDO Unibank, Inc.

Thank you.

Very truly yours,



Elmer B. Serrano
Chief Information Officer



BDO UNIBANK, INC.
As of June 30, 2022

BALANCE SHEET
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 58,444,897,323.97	P 56,623,590,809.34
Due from Bangko Sentral ng Pilipinas	371,696,716,938.50	359,601,498,429.99
Due from Other Banks	44,652,751,212.96	60,631,472,254.53
Financial Assets at Fair Value through Profit or Loss	9,595,454,302.95	7,101,286,231.63
Available-for-Sale Financial Assets-Net	109,634,042,269.22	111,733,815,139.91
Held-to-Maturity Financial Assets-Net	431,924,517,627.94	400,243,874,055.51
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,438,410,375,180.97	2,353,039,686,649.78
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	101,432,207,588.50	82,266,311,893.17
Loans and Receivables-Others	2,325,521,603,739.57	2,263,677,142,603.48
Loans and Receivables Arising from RA/CA/PR/SLB	23,129,299,059.00	18,881,194,107.00
General Loan Loss Provision	11,672,735,206.10	11,784,961,953.87
Other Financial Assets	18,958,265,576.92	17,442,298,796.69
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	47,422,894,989.74	45,501,738,026.07
Bank Premises, Furniture, Fixtures and Equipment-Net	43,773,752,634.37	43,387,875,877.57
Real and Other Properties Acquired-Net	10,713,614,188.26	9,558,389,133.31
Non-Current Assets Held for Sale	2,465,124,560.59	2,207,434,720.13
Other Assets-Net	73,878,408,228.30	63,724,456,234.93
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,661,570,815,034.69	P 3,530,797,416,359.39
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 7,773,747,990.04	P 2,328,010,737.20
Deposit Liabilities	2,867,716,477,670.61	2,740,884,879,542.66
Due to Other Banks	0.00	0.00
Bills Payable	31,485,882,846.96	33,819,894,199.79
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	15,594,194,215.40	22,572,699,192.31
c) Other Deposit Substitutes	1,882,078,271.74	905,703,008.60
d) Others	14,009,610,359.82	10,341,491,998.88
Bonds Payable-Net	176,571,052,322.55	202,459,960,326.04
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	360,703,656.94
Other Financial Liabilities	63,589,191,748.31	48,774,388,899.84
Other Liabilities	83,058,549,329.76	73,579,848,365.21
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,230,194,901,908.23	P 3,102,207,685,727.68
STOCKHOLDERS' EQUITY		
Capital Stock	P 175,896,057,848.36	P 175,822,913,644.25
Other Capital Accounts	-3,678,208,686.63	-12,106,358,629.78
Retained Earnings	258,158,063,964.73	264,873,175,617.24
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 431,375,913,126.46	P 428,589,730,631.71
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,661,570,815,034.69	P 3,530,797,416,359.39
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	38,986,224,065.47	37,638,966,512.00
Commercial Letters of Credit	55,481,291,013.48	57,355,802,851.16
Trade Related Guarantees	9,674,603,435.98	7,685,964,701.21
Commitments	436,672,936,103.79	428,871,230,978.09
Spot Foreign Exchange Contracts	40,331,058,029.99	27,416,746,510.49
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,178,861,721,949.97	1,220,570,029,150.61
a) Trust and Other Fiduciary Accounts	771,868,735,283.89	780,208,071,569.52
b) Agency Accounts	406,992,986,664.08	440,361,957,579.09
c) Advisory/Consultancy	2.00	2.00
Derivatives	448,140,323,476.05	416,643,399,655.04
Others	23,435,380,163.15	19,775,049,140.81
TOTAL CONTINGENT ACCOUNTS	P 2,231,620,079,529.88	P 2,215,993,730,791.41
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 2,506,421,759,001.93	P 2,417,788,903,133.87
Specific allowance for credit losses on the TLP	56,338,648,614.86	52,964,254,530.22
Non-Performing Loans (NPLs)		
a. Gross NPLs	58,468,281,674.41	63,948,454,985.45
b. Ratio of gross NPLs to gross TLP (%)	2.33%	2.64%
c. Net NPLs	25,099,794,942.97	31,040,819,358.90
d. Ratio of Net NPLs to gross TLP (%)	1.00%	1.28%
e. Ratio of total allowance for credit losses to gross NPLs (%)	140.53%	123.42%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	96.36%	82.82%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	156,155,176,018.12	162,407,599,043.90
DOSRI loans and receivables, gross of allowance for credit losses	21,778,835,083.77	24,541,283,927.74
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.87%	1.02%
Gross non-performing DOSRI loans and receivables	8,818,450.90	12,368,578.65
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.71%	0.69%
b. 2% for Medium Enterprises	1.10%	1.05%
Return on Equity (ROE) (%)	10.96%	10.37%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.03%	14.19%
b. Tier 1 Ratio (%)	13.10%	13.28%
c. Common Equity Tier 1 Ratio (%)	12.91%	13.08%
Basel III Leverage Ratio (BLR) on Solo Basis	9.48%	9.80%
Basel III Liquidity Coverage Ratio (LCR) on Solo Basis	157.56%	137.24%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 29th day of July 2022 at Makati City, affiants exhibiting to me their CTC NO. 08810758 issued at Makati City on February 09, 2022 / SSS NO. 03-4074342-5 and CTC NO. 26781429 issued at Makati City on January 14, 2022 / SSS NO. 03-4621989-8 respectively.

Consolidated Balance Sheet
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 60,660,497,172.71	P 58,474,278,914.10
Due from Bangko Sentral ng Pilipinas	378,448,921,104.30	362,672,693,490.72
Due from Other Banks	51,082,628,167.61	65,847,288,712.35
Financial Assets at Fair Value through Profit or Loss	22,534,851,816.04	18,975,466,826.88
Available-for-Sale Financial Assets-Net	122,743,117,285.17	124,848,560,625.48
Held-to-Maturity Financial Assets-Net	449,498,877,451.44	419,084,207,508.12
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,498,471,364,581.02	2,405,290,459,415.61
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	101,432,207,588.50	82,266,311,893.17
Loans and Receivables-Others	2,383,393,248,045.01	2,312,780,577,604.06
Loans and Receivables Arising from RA/CA/PR/SLB	25,783,480,918.00	22,440,763,487.00
General Loan Loss Provision	12,137,571,970.49	12,197,193,568.62
Other Financial Assets	20,389,544,109.57	18,783,665,002.30
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	19,982,647,320.57	18,637,577,843.37
Bank Premises, Furniture, Fixtures and Equipment-Net	45,993,297,455.73	45,561,754,821.60
Real and Other Properties Acquired-Net	10,767,068,939.36	9,595,513,828.37
Non-Current Assets Held for Sale	2,466,609,186.16	2,208,919,345.70
Other Assets-Net	71,042,681,856.24	61,073,521,563.48
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,754,092,106,445.92	P 3,611,053,907,898.08
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 11,432,772,694.54	P 5,162,576,408.12
Deposit Liabilities	2,955,520,958,008.23	2,819,461,544,687.29
Due to Other Banks	0.00	0.00
Bills Payable	36,178,756,317.86	39,739,759,758.93
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	15,594,194,215.40	22,572,699,192.31
c) Other Deposit Substitutes	2,352,467,827.92	1,348,412,524.50
d) Others	18,232,094,274.54	15,818,648,042.12
Bonds Payable-Net	176,571,052,322.55	202,459,960,326.04
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	410,711,080.93
Other Financial Liabilities	65,686,683,526.52	50,577,288,333.87
Other Liabilities	76,216,730,686.26	63,624,185,350.89
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,321,606,953,555.96	P 3,181,436,025,946.07
STOCKHOLDERS' EQUITY		
Capital Stock	P 175,896,057,848.36	P 175,822,913,644.25
Other Capital Accounts	-3,747,564,614.28	-12,209,296,530.93
Retained Earnings	258,976,464,179.39	264,691,576,055.75
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	1,360,195,476.49	1,312,688,782.94
TOTAL STOCKHOLDERS' EQUITY	P 432,485,152,889.96	P 429,617,881,952.01
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,754,092,106,445.92	P 3,611,053,907,898.08
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	38,986,224,065.47	37,638,966,512.00
Commercial Letters of Credit	55,481,291,013.48	57,355,802,851.16
Trade Related Guarantees	9,674,603,435.98	7,685,964,701.21
Commitments	436,672,936,103.79	428,871,230,978.09
Spot Foreign Exchange Contracts	41,365,434,168.88	27,763,960,767.29
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,727,146,477,833.95	1,769,245,852,935.00
a) Trust and Other Fiduciary Accounts	923,556,992,338.70	946,000,442,432.82
b) Agency Accounts	803,589,485,493.25	823,245,410,500.18
c) Advisory/Consultancy	2.00	2.00
Derivatives	506,614,410,276.98	478,309,508,884.98
Others	23,442,641,051.86	19,797,375,594.41
TOTAL CONTINGENT ACCOUNTS	P 2,839,420,589,242.39	P 2,826,705,204,516.14
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Leasing and Finance, Inc.		
c. BDO Private Bank, Inc.		
d. BDO Remit (Canada) Ltd.		
e. BDO Remit (Japan) Ltd.		
f. BDO Remit (USA), Inc.		
g. BDO Strategic Holdings, Inc.		
h. BDORO Europe Ltd.		
i. BDO Network Bank, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
b. BDO Life Assurance Co., Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.48%	14.64%
b. Tier 1 Ratio (%)	13.55%	13.73%
c. Common Equity Tier 1 Ratio (%)	13.37%	13.54%
4. Basel III Leverage Ratio (BLR) on Consolidated Basis	9.87%	10.21%
5. Basel III Liquidity Coverage Ratio (LCR) on Consolidated Basis	154.84%	137.50%

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 29th day of July 2022 at Makati City, affiants exhibiting to me their CTC NO. 08810758 issued at Makati City on February 09, 2022 / SSS NO. 03-4074342-5 and CTC NO. 26781429 issued at Makati City on January 14, 2022 / SSS NO. 03-4621989-8 respectively.

BDO UNIBANK, INC.

Board of Directors

Chairperson

Teresita T. Sy

Vice Chairman

Jesús A. Jacinto Jr.

Members

Christopher A. Bell-Knight

Jones M. Castro, Jr.

Josefina N. Tan

Nestor V. Tan

Walter C. Wasmer

Independent Directors

George T. Barcelon

Vipul Bhagat

Vicente S. Perez, Jr.

Dioscoro I. Ramos

President & CEO

Nestor V. Tan

Senior Executive Vice Presidents

Joseph Albert L. Gotuaco

Rolando C. Tanchanco

Jaime C. Yu