

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 23, 2022
2. SEC Identification Number
34001
3. BIR Tax Identification No.
000-708-174-000
4. Exact name of issuer as specified in its charter
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
BDO Corporate Center, 7899 Makati Ave., Makati City
Postal Code
0726
8. Issuer's telephone number, including area code
(632) 8840-7000 / 8702-6000
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	4,386,688,135
Preferred	515,000,000

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Unibank, Inc.
BDO

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

BDO Statement of Condition as of 30 September 2022

Background/Description of the Disclosure

Ladies and Gentlemen:

Please find attached the Balance Sheets as of 30 September 2022 of BDO Unibank, Inc.

Thank you.

Other Relevant Information

Please see attachment.

Filed on behalf by:

Name	Elmer Serrano
Designation	Corporate Information Officer



23 November 2022

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
OIC, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Statement of Condition as of September 30, 2022**
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Ladies and Gentlemen:

Please find attached the Balance Sheet and the Consolidated Balance Sheet as of September 30, 2022 of BDO Unibank, Inc.

Thank you.

Very truly yours,

Elmer B. Serrano
Chief Information Officer



BDO UNIBANK, INC.
As of September 30, 2022

BALANCE SHEET
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 57,055,253,986.71	P 58,444,897,323.97
Due from Bangko Sentral ng Pilipinas	335,478,814,388.90	371,696,716,938.50
Due from Other Banks	68,880,601,953.45	44,652,751,212.96
Financial Assets at Fair Value through Profit or Loss	17,467,173,130.57	9,595,454,302.95
Available-for-Sale Financial Assets-Net	111,839,189,959.66	109,634,042,269.22
Held-to-Maturity Financial Assets-Net	476,191,922,555.75	431,924,517,627.94
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,452,499,927,376.62	2,438,410,375,180.97
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	57,521,845,736.78	101,432,207,588.50
Loans and Receivables-Others	2,388,447,134,030.85	2,325,521,603,739.57
Loans and Receivables Arising from RA/CA/PR/SLB	19,226,270,439.00	23,129,299,059.00
General Loan Loss Provision	12,695,322,830.01	11,672,735,206.10
Other Financial Assets	18,228,652,105.66	18,958,265,576.92
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	51,495,650,003.23	47,422,894,989.74
Bank Premises, Furniture, Fixtures and Equipment-Net	43,654,225,634.01	43,773,752,634.37
Real and Other Properties Acquired-Net	11,283,852,894.41	10,713,614,188.26
Non-Current Assets Held for Sale	3,309,089,994.18	2,465,124,560.59
Other Assets-Net	79,531,122,824.77	73,878,408,228.30
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,726,915,476,807.92	P 3,661,570,815,034.69
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 8,145,854,713.80	P 7,773,747,990.04
Deposit Liabilities	2,947,808,256,048.12	2,867,716,477,670.61
Due to Other Banks	0.00	0.00
Bills Payable	36,244,943,814.46	31,485,882,846.96
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	22,614,137,656.40	15,594,194,215.40
c) Other Deposit Substitutes	3,371,041,022.37	1,882,078,271.74
d) Others	10,259,765,135.69	14,009,610,359.82
Bonds Payable-Net	140,877,888,432.77	176,571,052,322.55
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	60,673,217,271.86	63,589,191,748.31
Other Liabilities	90,214,890,068.66	83,058,549,329.76
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,283,965,050,349.67	P 3,230,194,901,908.23
STOCKHOLDERS' EQUITY		
Capital Stock	P 175,123,596,607.43	P 175,896,057,848.36
Other Capital Accounts	9,985,220,676.27	-3,678,208,686.63
Retained Earnings	257,841,609,174.55	259,158,063,964.73
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 442,950,426,458.25	P 431,375,913,126.46
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,726,915,476,807.92	P 3,661,570,815,034.69
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	45,421,507,336.05	38,986,224,065.47
Commercial Letters of Credit	47,082,725,055.88	55,481,291,013.48
Trade Related Guarantees	8,356,075,155.52	9,674,603,435.98
Commitments	446,397,880,741.12	436,672,936,103.79
Spot Foreign Exchange Contracts	60,160,274,163.76	40,331,058,029.99
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,187,352,284,764.35	1,178,861,721,949.97
a) Trust and Other Fiduciary Accounts	687,980,529,010.44	771,868,735,283.89
b) Agency Accounts	499,371,755,751.91	406,992,986,664.08
c) Advisory/Consultancy	2.00	2.00
Derivatives	443,903,974,003.62	448,140,323,476.05
Others	24,879,140,827.32	23,435,380,163.15
TOTAL CONTINGENT ACCOUNTS	P 2,263,590,403,339.62	P 2,231,620,079,529.88
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 2,523,105,145,091.89	P 2,506,421,759,001.93
Specific allowance for credit losses on the TLP	57,909,894,885.26	56,338,648,614.86
Non-Performing Loans (NPLs)		
a. Gross NPLs	55,003,264,611.83	58,468,281,674.41
b. Ratio of gross NPLs to gross TLP (%)	2.18%	2.33%
c. Net NPLs	23,001,349,736.95	25,099,794,942.97
d. Ratio of Net NPLs to gross TLP (%)	0.91%	1.00%
e. Ratio of total allowance for credit losses to gross NPLs (%)	154.90%	140.53%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	105.28%	96.36%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	131,519,646,582.98	156,155,176,018.12
DOSRI loans and receivables, gross of allowance for credit losses	25,183,207,269.70	21,778,835,083.77
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.00%	0.87%
Gross non-performing DOSRI loans and receivables	10,095,871.66	8,818,450.90
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.72%	0.71%
b. 2% for Medium Enterprises	1.06%	1.10%
Return on Equity (ROE) (%)	11.17%	10.96%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.94%	14.03%
b. Tier 1 Ratio (%)	13.01%	13.10%
c. Common Equity Tier 1 Ratio (%)	12.82%	12.91%
Basel III Leverage Ratio (BLR) on Solo Basis	9.50%	9.48%
Basel III Liquidity Coverage Ratio (LCR) on Solo Basis	142.98%	157.56%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 21st of November, 2022 at Makati City, affiants exhibiting to me their CTC NO. 08810758 issued at Makati City on February 09, 2022 / SSS No. 03-4074342-5 and CTC NO. 26781429 issued at Makati City on January 14, 2022 / SSS NO. 03-4621989-8 respectively.

Consolidated Balance Sheet
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 59,490,161,040.64	P 60,660,497,172.71
Due from Bangko Sentral ng Pilipinas	337,913,805,200.55	378,448,921,104.30
Due from Other Banks	76,443,346,355.53	51,082,628,167.61
Financial Assets at Fair Value through Profit or Loss	32,367,025,135.06	22,534,851,816.04
Available-for-Sale Financial Assets-Net	121,468,418,354.29	122,743,117,285.17
Held-to-Maturity Financial Assets-Net	494,437,765,990.96	449,498,877,451.44
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,518,872,560,541.62	2,498,471,364,581.02
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	55,521,845,736.78	101,432,207,588.50
Loans and Receivables-Others	2,457,362,730,870.48	2,383,993,248,045.01
Loans and Receivables Arising from RA/CA/PR/SLB	19,226,270,439.00	25,783,480,918.00
General Loan Loss Provision	13,238,286,504.64	12,137,571,970.49
Other Financial Assets	19,392,228,888.06	20,399,544,109.57
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	22,091,217,608.36	19,982,647,320.57
Bank Premises, Furniture, Fixtures and Equipment-Net	45,983,037,940.66	45,993,297,455.73
Real and Other Properties Acquired-Net	11,378,213,849.13	10,767,068,939.36
Non-Current Assets Held for Sale	3,310,574,619.75	2,466,609,186.16
Other Assets-Net	75,042,952,538.14	71,042,681,856.24
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,818,191,307,662.75	P 3,754,092,106,445.92
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 13,555,546,661.78	P 11,432,772,694.54
Deposit Liabilities	3,036,700,223,295.02	2,955,520,958,008.23
Due to Other Banks	0.00	0.00
Bills Payable	42,301,155,924.87	36,178,756,317.86
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	22,614,137,656.40	15,594,194,215.40
c) Other Deposit Substitutes	3,872,661,535.90	2,352,467,827.92
d) Others	15,814,356,732.57	18,232,094,274.54
Bonds Payable-Net	140,877,888,432.77	176,571,052,322.55
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	62,297,384,901.03	65,686,683,526.52
Other Liabilities	78,064,777,800.43	76,216,730,686.26
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,373,796,977,015.90	P 3,321,606,953,555.96
STOCKHOLDERS' EQUITY		
Capital Stock	P 175,123,596,607.43	P 175,896,057,848.36
Other Capital Accounts	9,910,372,048.54	-3,747,564,614.28
Retained Earnings	257,660,108,620.17	258,976,464,179.39
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	1,700,253,370.71	1,360,195,476.49
TOTAL STOCKHOLDERS' EQUITY	P 444,394,330,646.85	P 432,485,152,889.96
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,818,191,307,662.75	P 3,754,092,106,445.92
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	45,421,507,336.05	38,986,224,065.47
Commercial Letters of Credit	47,082,725,055.88	55,481,291,013.48
Trade Related Guarantees	8,356,075,155.52	9,674,603,435.98
Commitments	446,397,880,741.12	436,672,936,103.79
Spot Foreign Exchange Contracts	60,160,274,163.76	40,331,058,029.99
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,743,994,737,234.75	1,727,146,477,833.95
a) Trust and Other Fiduciary Accounts	836,231,004,631.68	923,556,992,338.70
b) Agency Accounts	907,763,732,601.07	803,589,485,493.25
c) Advisory/Consultancy	2.00	2.00
Derivatives	512,647,718,660.86	506,614,410,276.98
Others	24,888,660,281.24	23,442,641,051.86
TOTAL CONTINGENT ACCOUNTS	P 2,889,552,953,683.45	P 2,839,420,559,242.39
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. Dominion Holdings, Inc.		
c. BDO Private Bank, Inc.		
d. BDO Remit (Canada) Ltd.		
e. BDO Remit (Japan) Ltd.		
f. BDO Remit (USA), Inc.		
g. BDO Strategic Holdings, Inc.		
h. BDORO Europe Ltd.		
i. BDO Network Bank, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
b. BDO Life Assurance Co., Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.41%	14.48%
b. Tier 1 Ratio (%)	13.47%	13.55%
c. Common Equity Tier 1 Ratio (%)	13.29%	13.37%
4. Basel III Leverage Ratio (BLR) on Consolidated Basis	9.92%	9.87%
5. Basel III Liquidity Coverage Ratio (LCR) on Consolidated Basis	141.58%	154.84%

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 21st of November, 2022 at Makati City, affiants exhibiting to me their CTC NO. 08810758 issued at Makati City on February 09, 2022 / SSS No. 03-4074342-5 and CTC NO. 26781429 issued at Makati City on January 14, 2022 / SSS NO. 03-4621989-8 respectively.