



BDO UNIBANK, INC.
As of March 31, 2022

BALANCE SHEET
(Head Office and Branches)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 56,623,590,809.34	P 72,036,892,205.70
Due from Bangko Sentral ng Pilipinas	359,601,498,429.99	302,656,970,499.46
Due from Other Banks	60,631,472,254.53	64,349,491,099.59
Financial Assets at Fair Value through Profit or Loss	7,101,286,231.63	4,503,906,418.82
Available-for-Sale Financial Assets-Net	111,733,815,139.91	114,699,272,190.83
Held-to-Maturity Financial Assets-Net	400,243,874,055.51	373,625,758,299.10
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,353,039,686,649.78	2,383,217,853,691.35
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	82,266,311,893.17	91,543,086,131.60
Loans and Receivables-Other	2,263,677,142,603.48	2,288,547,523,732.64
Loans and Receivables Arising from RA/CA/PR/SLB	18,881,194,107.00	15,800,317,280.00
General Loan Loss Provision	11,784,961,953.87	12,673,073,452.89
Other Financial Assets	17,442,298,796.69	18,640,884,216.15
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	45,501,738,026.07	43,781,597,550.75
Bank Premises, Furniture, Fixtures and Equipment-Net	43,387,875,877.57	42,846,082,852.15
Real and Other Properties Acquired-Net	9,558,389,133.31	9,617,208,124.98
Non-Current Assets Held for Sale	2,207,434,720.13	1,692,083,831.14
Other Assets-Net	63,724,456,234.93	52,857,190,604.96
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,530,797,416,359.39	P 3,484,525,191,584.98
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 2,328,010,737.20	P 2,359,389,187.44
Deposit Liabilities	2,740,884,879,542.66	2,751,325,074,956.56
Due to Other Banks	0.00	0.00
Bills Payable	33,819,894,199.79	48,513,698,953.56
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	22,572,699,192.31	34,515,646,417.21
c) Other Deposit Substitutes	905,703,008.60	892,731,885.11
d) Others	10,341,491,998.88	13,105,320,651.24
Bonds Payable-Net	202,459,960,326.04	148,697,633,081.67
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	360,703,656.94	0.00
Other Financial Liabilities	48,774,388,899.84	48,238,396,780.00
Other Liabilities	73,579,848,365.21	61,998,049,145.49
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,102,207,685,727.68	P 3,061,132,242,104.72
STOCKHOLDERS' EQUITY		
Capital Stock	P 175,822,913,644.25	P 175,761,948,915.91
Other Capital Accounts	-12,106,358,629.78	23,743,479,874.30
Retained Earnings	264,873,175,617.24	223,887,520,690.05
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 428,589,730,631.71	P 423,392,948,480.26
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,530,797,416,359.39	P 3,484,525,191,584.98
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	37,638,966,512.00	36,269,840,564.58
Commercial Letters of Credit	57,355,802,851.16	39,487,808,457.96
Trade Related Guarantees	7,685,964,701.21	8,845,433,965.71
Commitments	428,871,230,978.09	433,246,595,484.27
Spot Foreign Exchange Contracts	27,416,746,510.49	24,823,217,385.59
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,220,570,029,150.61	1,230,869,514,277.57
a) Trust and Other Fiduciary Accounts	780,208,071,569.52	809,860,202,210.29
b) Agency Accounts	440,361,957,579.09	421,009,312,065.28
c) Advisory/Consultancy	2.00	2.00
Derivatives	416,643,399,655.04	335,626,439,953.98
Others	19,775,049,140.81	12,135,297,543.19
TOTAL CONTINGENT ACCOUNTS	P 2,215,993,730,791.41	P 2,121,340,688,924.85
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 2,417,788,903,133.87	P 2,445,661,141,292.30
Specific allowance for credit losses on the TLP	52,984,254,530.22	49,770,214,148.06
Non-Performing Loans (NPLs)		
a. Gross NPLs	63,948,454,985.45	66,600,589,585.74
b. Ratio of gross NPLs to gross TLP (%)	2.64%	2.72%
c. Net NPLs	31,040,819,358.90	34,451,953,963.52
d. Ratio of Net NPLs to gross TLP (%)	1.28%	1.41%
e. Ratio of total allowance for credit losses to gross NPLs (%)	123.42%	113.53%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	82.82%	74.73%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	162,407,599,043.90	165,386,865,243.67
DOSRI loans and receivables, gross of allowance for credit losses	24,541,283,927.74	36,261,044,021.02
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.02%	1.48%
Gross non-performing DOSRI loans and receivables	12,368,578.65	11,993,677.59
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.69%	0.74%
b. 2% for Medium Enterprises	1.05%	1.25%
Return on Equity (ROE) (%)	10.37%	10.59%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.19%	14.19%
b. Tier 1 Ratio (%)	13.28%	13.26%
c. Common Equity Tier 1 Ratio (%)	13.08%	13.07%
Basel III Leverage Ratio (BLR) on Solo Basis	9.80%	9.85%
Basel III Liquidity Coverage Ratio (LCR) on Solo Basis	137.24%	145.85%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 12th day of May 2022 at Makati City, affiants exhibiting to me their Community Tax Certificate No. 08810758 issued at Makati City on February 09, 2022 / SSS No. 03-4074342-5, and Community Tax Certificate No. 26781429 issued at Makati City on January 14, 2022 / SSS No. 03-4621989-8 respectively.

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 58,474,278,914.10	P 74,701,512,475.26
Due from Bangko Sentral ng Pilipinas	362,672,693,490.72	304,902,767,973.06
Due from Other Banks	65,847,288,712.35	69,888,423,852.59
Financial Assets at Fair Value through Profit or Loss	18,975,466,826.88	17,745,793,853.64
Available-for-Sale Financial Assets-Net	124,848,560,625.48	129,075,362,556.94
Held-to-Maturity Financial Assets-Net	419,084,207,508.12	389,944,478,414.42
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,405,290,459,415.61	2,428,764,985,804.20
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	82,266,311,893.17	91,543,086,131.60
Loans and Receivables-Other	2,312,780,577,604.06	2,333,191,478,725.95
Loans and Receivables Arising from RA/CA/PR/SLB	22,440,763,487.00	17,095,425,253.00
General Loan Loss Provision	12,197,193,568.62	13,065,004,306.35
Other Financial Assets	18,783,665,002.30	20,058,449,881.67
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	18,637,577,843.37	16,893,052,049.75
Bank Premises, Furniture, Fixtures and Equipment-Net	45,561,754,821.60	45,010,189,319.37
Real and Other Properties Acquired-Net	9,595,513,828.37	9,652,010,982.05
Non-Current Assets Held for Sale	2,208,919,345.70	1,693,568,456.71
Other Assets-Net	61,073,521,563.48	51,630,484,979.49
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,611,053,907,898.08	P 3,559,961,080,589.15
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 5,162,576,408.12	P 5,066,447,030.17
Deposit Liabilities	2,819,461,544,687.29	2,822,196,626,747.05
Due to Other Banks	0.00	0.00
Bills Payable	39,739,759,758.93	55,746,036,414.10
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	22,572,699,192.31	34,515,646,417.21
c) Other Deposit Substitutes	1,348,412,524.50	1,978,726,350.85
d) Others	15,818,648,042.12	19,251,663,646.04
Bonds Payable-Net	202,459,960,326.04	148,697,633,081.67
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	410,711,080.93	0.00
Other Financial Liabilities	50,577,288,333.87	49,820,518,158.39
Other Liabilities	63,624,185,350.89	54,028,978,927.33
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,181,436,025,946.07	P 3,135,556,240,358.71
STOCKHOLDERS' EQUITY		
Capital Stock	P 175,822,913,644.25	P 175,761,948,915.91
Other Capital Accounts	-12,209,296,530.93	23,473,706,057.77
Retained Earnings	264,691,576,055.75	222,855,272,788.22
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	1,312,688,782.94	2,313,912,478.54
TOTAL STOCKHOLDERS' EQUITY	P 429,617,881,952.01	P 424,404,800,240.44
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,611,053,907,898.08	P 3,559,961,080,589.15
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	37,638,966,512.00	36,269,840,564.58
Commercial Letters of Credit	57,355,802,851.16	39,487,808,457.96
Trade Related Guarantees	7,685,964,701.21	8,845,433,965.71
Commitments	428,871,230,978.09	433,246,595,484.27
Spot Foreign Exchange Contracts	27,763,960,767.29	24,851,256,701.58
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,769,245,852,935.00	1,778,718,482,374.16
a) Trust and Other Fiduciary Accounts	946,000,442,432.82	976,502,340,315.83
b) Agency Accounts	823,245,410,500.18	802,216,142,056.33
c) Advisory/Consultancy	2.00	2.00
Derivatives	478,309,508,884.98	389,111,250,749.76
Others	19,797,375,594.41	12,146,170,337.40
TOTAL CONTINGENT ACCOUNTS	P 2,826,705,204,516.14	P 2,722,713,379,927.42
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Leasing and Finance, Inc.		
c. BDO Private Bank, Inc.		
d. BDO Remit (Canada) Ltd.		
e. BDO Remit (Japan) Ltd.		
f. BDO Remit (USA), Inc.		
g. BDO Strategic Holdings, Inc.		
h. BDORO Europe Ltd.		
i. BDO Network Bank, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
b. BDO Life Assurance Co., Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations	14.64%	14.63%
a. Total CAR (%)	13.73%	13.71%
b. Tier 1 Ratio (%)	13.54%	13.52%
c. Common Equity Tier 1 Ratio (%)		
4. Basel III Leverage Ratio (BLR) on Consolidated Basis	10.21%	10.25%
5. Basel III Liquidity Coverage Ratio (LCR) on Consolidated Basis	137.50%	145.37%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 12th day of May 2022 at Makati City, affiants exhibiting to me their Community Tax Certificate No. 08810758 issued at Makati City on February 09, 2022 / SSS No. 03-4074342-5, and Community Tax Certificate No. 26781429 issued at Makati City on January 14, 2022 / SSS No. 03-4621989-8 respectively.