



BDO UNIBANK, INC.
As of December 31, 2020

BALANCE SHEET
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 80,878,639,854.70	P 55,002,264,095.56
Due from Bangko Sentral ng Pilipinas	305,069,907,525.64	368,224,765,490.02
Due from Other Banks	63,280,821,016.15	69,570,186,361.64
Financial Assets at Fair Value through Profit or Loss	4,780,446,234.04	6,325,185,235.50
Available-for-Sale Financial Assets-Net	125,887,174,449.33	101,136,877,856.64
Held-to-Maturity Financial Assets-Net	264,881,887,552.32	256,791,186,179.84
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,235,559,653,309.42	2,176,886,460,842.82
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	66,614,168,510.51	64,132,178,414.07
Loans and Receivables-Other	2,168,604,288,956.71	2,114,946,961,170.35
Loans and Receivables Arising from RA/CA/PR/SLB	14,133,613,127.00	13,469,039,668.00
General Loan Loss Provision	13,792,417,284.80	15,661,718,409.60
Other Financial Assets	20,925,720,527.57	18,126,886,352.58
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	37,563,334,291.82	34,439,207,217.81
Bank Premises, Furniture, Fixtures and Equipment-Net	42,527,670,849.77	43,330,570,023.57
Real and Other Properties Acquired-Net	9,673,503,816.05	9,834,290,927.71
Non-Current Assets Held for Sale	943,192,133.91	764,020,896.63
Other Assets-Net	54,676,740,692.10	45,545,373,164.02
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,246,648,692,252.82	P 3,185,977,274,644.34
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 1,926,632,711.49	P 1,972,984,553.64
Deposit Liabilities	2,547,801,957,090.96	2,517,958,331,415.67
Due to Other Banks	0.00	0.00
Bills Payable	46,601,110,880.95	31,129,699,950.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	30,677,668,670.00	16,580,440,500.00
c) Other Deposit Substitutes	0.00	0.00
d) Others	15,923,442,210.95	14,549,259,450.00
Bonds Payable-Net	158,839,384,973.62	159,645,245,574.41
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	918,585,283.59
Other Financial Liabilities	42,319,658,600.31	37,890,459,827.16
Other Liabilities	56,957,286,135.72	59,099,889,533.83
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 2,854,446,030,393.05	P 2,808,615,196,138.30
STOCKHOLDERS' EQUITY		
Capital Stock	P 175,311,213,890.74	P 173,288,815,619.75
Other Capital Accounts	16,133,354,484.30	2,000,078,413.13
Retained Earnings	200,758,093,484.73	202,073,184,473.16
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 392,202,661,859.77	P 377,362,078,506.04
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,246,648,692,252.82	P 3,185,977,274,644.34
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	31,317,725,293.83	29,392,596,074.80
Commercial Letters of Credit	20,710,972,400.58	21,355,467,012.23
Trade Related Guarantees	9,762,324,965.86	8,677,353,211.72
Commitments	424,702,755,777.13	420,062,048,090.35
Spot Foreign Exchange Contracts	18,803,539,920.08	17,162,414,415.89
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,124,422,197,512.00	1,036,407,513,976.49
a) Trust and Other Fiduciary Accounts	734,355,921,962.93	679,009,006,287.79
b) Agency Accounts	390,066,275,547.07	357,398,507,686.70
c) Advisory/Consultancy	2.00	2.00
Derivatives	298,439,917,448.40	301,828,636,343.23
Others	18,878,702,810.21	18,354,730,379.60
TOTAL CONTINGENT ACCOUNTS	P 1,947,074,677,420.09	P 1,853,277,300,796.31

ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	2,288,727,468,434.29	2,224,130,866,848.10
Specific allowance for credit losses on the TLP	39,375,397,840.07	31,582,687,595.68
Non-Performing Loans (NPLs)		
a. Gross NPLs	58,199,518,985.11	40,698,109,418.75
b. Ratio of gross NPLs to gross TLP (%)	2.54%	1.83%
c. Net NPLs	31,906,472,266.11	20,024,273,503.99
d. Ratio of Net NPLs to gross TLP (%)	1.39%	0.90%
e. Ratio of total allowance for credit losses to gross NPLs (%)	111.83%	144.90%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	67.66%	77.60%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	169,706,829,638.03	165,380,872,103.46
DOSRI loans and receivables, gross of allowance for credit losses	25,274,673,952.35	26,469,495,487.98
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.10%	1.19%
Gross non-performing DOSRI loans and receivables	11,373,569.36	14,004,939.27
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.88%	0.90%
b. 2% for Medium Enterprises	1.47%	1.42%
Return on Equity (ROE) (%)	6.03%	2.31%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.79%	13.81%
b. Tier 1 Ratio (%)	12.85%	12.88%
c. Common Equity Tier 1 Ratio (%)	12.65%	12.66%
Basel III Leverage Ratio (BLR) on Solo Basis	9.76%	9.66%
Basel III Liquidity Coverage Ratio (LCR) on Solo Basis	129.03%	137.92%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00
Republic of the Philippines) Makati City) S.S.		

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President

SUBSCRIBED AND SWORN to before me this January 26, 2021 at City of Makati, affiant exhibiting his/her/their Community Tax Certificate No. 04386768, issued at Makati City on February 7, 2020 / SSS No. 03-4074342-5, issued at Quezon City and Driver's License Number X01-82-035-485 issued on February 20, 2018 / Passport No. - P5830111B issued at DFA NCR EAST on November 23, 2020, respectively.

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Atty. REAGAN C. OLIVA
Appointment No. M-333
Notary Public until 31 December 2020
Roll No. 43988
IBP No. 102906; PTR No. 8117298

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 83,422,449,318.32	P 56,536,213,048.44
Due from Bangko Sentral ng Pilipinas	308,626,993,619.42	369,446,802,831.36
Due from Other Banks	65,277,994,553.43	74,355,085,238.01
Financial Assets at Fair Value through Profit or Loss	15,171,919,943.62	12,708,972,675.80
Available-for-Sale Financial Assets-Net	142,618,495,382.63	116,897,238,827.95
Held-to-Maturity Financial Assets-Net	280,636,112,633.42	272,540,355,213.04
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,274,470,996,143.92	2,216,719,322,600.76
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	66,614,168,510.51	64,132,178,414.07
Loans and Receivables-Other	2,205,213,686,685.70	2,152,521,653,810.81
Loans and Receivables Arising from RA/CA/PR/SLB	16,726,936,636.00	16,118,686,815.00
General Loan Loss Provision	14,083,795,688.29	16,053,196,439.12
Other Financial Assets	22,348,719,673.53	19,309,195,616.61
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	11,061,060,936.79	8,945,519,193.52
Bank Premises, Furniture, Fixtures and Equipment-Net	44,526,370,311.86	45,298,987,127.28
Real and Other Properties Acquired-Net	9,680,682,207.43	10,045,023,272.30
Non-Current Assets Held for Sale	943,192,133.91	767,639,071.73
Other Assets-Net	56,454,991,524.72	48,794,576,777.82
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,315,239,978,383.00	P 3,252,364,931,494.62
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 3,677,670,318.66	P 3,485,589,662.86
Deposit Liabilities	2,611,151,321,548.42	2,574,945,709,728.16
Due to Other Banks	0.00	0.00
Bills Payable	53,459,876,537.58	36,936,405,015.63
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	30,677,668,670.00	16,580,440,500.00
c) Other Deposit Substitutes	0.00	885,534,784.33
d) Others	22,782,207,867.58	19,470,429,731.30
Bonds Payable-Net	158,839,384,973.62	159,645,245,574.41
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	1,020,625,579.26
Other Financial Liabilities	43,468,930,122.79	38,852,573,521.23
Other Liabilities	51,604,494,587.47	59,075,759,866.81
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 2,922,201,678,088.54	P 2,873,961,908,948.36
STOCKHOLDERS' EQUITY		
Capital Stock	P 175,311,213,890.74	P 173,288,815,619.75
Other Capital Accounts	15,356,363,242.65	1,416,375,049.06
Retained Earnings	200,062,292,399.42	201,377,796,485.06
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	2,308,430,761.65	2,320,035,392.39
TOTAL STOCKHOLDERS' EQUITY	P 393,038,300,294.46	P 378,403,022,546.26
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,315,239,978,383.00	P 3,252,364,931,494.62
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	31,317,725,293.83	29,392,596,074.80
Commercial Letters of Credit	20,710,972,400.58	21,355,467,012.23
Trade Related Guarantees	9,762,324,965.86	8,677,353,211.72
Commitments	424,702,755,777.13	420,062,048,090.35
Spot Foreign Exchange Contracts	19,072,574,769.61	18,618,703,133.72
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,629,128,736,178.50	1,417,573,762,708.92
a) Trust and Other Fiduciary Accounts	903,485,039,496.40	741,190,648,692.78
b) Agency Accounts	725,643,696,680.10	676,383,114,014.14
c) Advisory/Consultancy	2.00	2.00
Derivatives	343,347,074,822.12	346,105,576,696.52
Others	18,889,075,295.41	18,403,348,880.46
TOTAL CONTINGENT ACCOUNTS	P 2,496,967,780,795.04	P 2,280,225,397,100.72

ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Leasing and Finance, Inc.		
c. BDO Private Bank, Inc.		
d. BDO Remit (Canada) Ltd.		
e. BDO Remit (Japan) Ltd.		
f. BDO Remit (USA), Inc.		
g. BDO Strategic Holdings, Inc.		
h. BDO Europe Ltd.		
i. BDO Network Bank, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
b. BDO Life Assurance Co., Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.31%	14.34%
b. Tier 1 Ratio (%)	13.39%	13.41%
c. Common Equity Tier 1 Ratio (%)	13.19%	13.21%
4. Basel III Leverage Ratio (BLR) on Consolidated Basis	10.22%	10.12%
5. Basel III Liquidity Coverage Ratio (LCR) on Consolidated Basis	127.13%	136.10%

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President

SUBSCRIBED AND SWORN to before me this February 2, 2021 at City of Makati, affiant exhibiting his/her/their Community Tax Certificate No. 04386768, issued at Makati City on February 7, 2020 / SSS No. 03-4074342-5, issued at Quezon City and Driver's License Number X01-82-035-485 issued on February 20, 2018 / Passport No. - P5830111B issued at DFA NCR EAST on November 23, 2020, respectively.

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Atty. KAREN G. EMPAYNADO
Appointment No. M-350
Notary Public until 31 December 2021
Roll No. 68325
IBP No. 015033; PTR No. 8117287