



**BDO UNIBANK, INC.**  
As of September 30, 2019

**BALANCE SHEET**  
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 50,020,100,415.78	P 47,223,992,542.48
Due from Bangko Sentral ng Pilipinas	318,473,802,185.58	329,652,783,202.25
Due from Other Banks	38,804,064,394.81	33,720,695,753.01
Financial Assets at Fair Value through Profit or Loss	3,847,898,329.94	5,848,294,235.12
Available-for-Sale Financial Assets-Net	100,722,639,002.44	94,838,013,957.53
Held-to-Maturity Financial Assets-Net	239,291,427,878.47	232,229,578,167.84
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,075,262,531,342.53	2,048,456,144,210.49
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	71,899,295,200.68	63,405,177,925.88
Loans and Receivables-Others	1,993,777,691,708.30	1,964,006,609,275.00
Loans and Receivables Arising from RA/CA/PR/SLB	21,000,000,000.00	31,491,161,824.00
General Loan Loss Provision	11,414,455,566.45	10,446,804,814.39
Other Financial Assets	14,398,449,872.51	16,712,979,485.95
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	41,483,131,851.27	39,844,555,364.33
Bank Premises, Furniture, Fixtures and Equipment-Net	34,079,597,193.23	34,459,261,328.78
Real and Other Properties Acquired-Net	9,967,676,098.13	10,351,115,304.75
Non-Current Assets Held for Sale	808,219,370.67	727,101,817.97
Other Assets-Net	39,459,672,626.24	45,437,224,624.31
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 2,966,619,210,561.60</b>	<b>P 2,939,301,739,994.81</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 1,290,381,743.13	P 2,574,880,942.11
Deposit Liabilities	2,361,475,579,289.01	2,349,015,456,900.17
Due to Other Banks	0.00	0.00
Bills Payable	51,500,766,380.32	46,054,132,298.20
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	30,761,105,000.00	24,363,595,200.00
c) Other Deposit Substitutes	0.00	0.00
d) Others	20,739,661,380.32	21,690,537,098.20
Bonds Payable-Net	93,316,928,481.68	92,651,464,358.98
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	26,565,978,955.25	27,775,906,025.55
Other Liabilities	59,995,117,417.71	61,924,466,371.95
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 2,604,144,752,267.10</b>	<b>P 2,589,996,306,896.96</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 174,238,204,583.96	P 172,566,497,284.57
Other Capital Accounts	22,911,835,315.83	9,902,747,836.80
Retained Earnings	165,324,418,394.71	166,836,187,976.48
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 362,474,458,294.50</b>	<b>P 349,305,433,097.85</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 2,966,619,210,561.60</b>	<b>P 2,939,301,739,994.81</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	29,633,321,779.87	28,237,491,797.11
Commercial Letters of Credit	16,485,894,345.04	19,591,842,597.48
Trade Related Guarantees	10,991,955,553.29	11,223,862,344.29
Commitments	408,606,716,605.26	389,300,914,042.02
Spot Foreign Exchange Contracts	13,652,835,934.16	22,170,132,191.45
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	945,124,337,006.00	888,098,494,520.27
a) Trust and Other Fiduciary Accounts	561,069,320,385.48	451,421,536,972.99
b) Agency Accounts	384,055,016,618.52	436,676,957,545.28
c) Advisory/Consultancy	2.00	2.00
Derivatives	264,231,334,762.00	309,141,756,052.91
Others	16,317,200,659.48	16,103,762,052.03
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,705,080,137,937.10</b>	<b>P 1,683,904,796,889.56</b>
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	2,101,853,508,905.17	2,073,870,902,127.80
Specific allowance for credit losses on the TLP	15,176,521,996.19	14,967,953,102.92
Non-Performing Loans (NPLs)		
a. Gross NPLs	21,034,014,672.06	20,833,908,639.61
b. Ratio of gross NPLs to gross TLP (%)	1.00%	1.00%
c. Net NPLs	7,111,990,815.38	6,994,972,578.60
d. Ratio of Net NPLs to gross TLP (%)	0.34%	0.34%
e. Ratio of total allowance for credit losses to gross NPLs (%)	183.54%	177.63%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	72.15%	71.84%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	43,292,773,474.05	42,264,195,121.96
DOSRI loans and receivables, gross of allowance for credit losses	30,363,511,637.70	43,505,945,818.40
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.44%	2.10%
Gross non-performing DOSRI loans and receivables	19,901,300.52	14,066,664.12
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.00%	1.24%
b. 2% for Medium Enterprises	1.88%	1.76%
Return on Equity (ROE) (%)	11.91%	11.71%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.20%	13.86%
b. Tier 1 Ratio (%)	12.81%	12.47%
c. Common Equity Tier 1 Ratio (%)	12.59%	12.24%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 30th day of October, 2019 at City of Makati, affiants exhibiting to me their Community Tax Certificate No. 04215475, issued at Makati City on February 18, 2019 / SSS No. 03-4074342-5, issued at Quezon City and Community Tax Certificate No. 14471873, issued at Makati City on January 16, 2019 / Passport No. - EC7439560 issued at Manila on April 19, 2016, respectively.

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 51,313,790,410.04	P 48,522,966,948.96
Due from Bangko Sentral ng Pilipinas	321,889,737,988.63	332,952,427,644.26
Due from Other Banks	40,931,395,579.51	37,001,303,369.57
Financial Assets at Fair Value through Profit or Loss	9,962,364,843.30	10,893,938,872.65
Available-for-Sale Financial Assets-Net	118,579,869,801.59	113,506,813,875.20
Held-to-Maturity Financial Assets-Net	255,729,538,608.66	248,642,074,664.51
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,124,301,584,304.02	2,096,490,496,575.19
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	71,899,295,200.68	62,805,177,925.88
Loans and Receivables-Others	2,042,530,865,193.04	2,013,026,342,754.73
Loans and Receivables Arising from RA/CA/PR/SLB	21,800,000,000.00	31,491,161,824.00
General Loan Loss Provision	11,928,576,089.70	10,832,185,929.42
Other Financial Assets	15,553,190,843.88	17,779,131,639.37
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	15,855,594,277.02	15,159,840,882.33
Bank Premises, Furniture, Fixtures and Equipment-Net	36,201,261,959.96	36,591,698,434.64
Real and Other Properties Acquired-Net	10,129,209,509.99	10,507,307,039.23
Non-Current Assets Held for Sale	809,487,538.47	728,752,165.77
Other Assets-Net	47,288,872,206.34	63,635,114,878.03
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 3,048,545,897,871.41</b>	<b>P 3,032,410,866,989.71</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 3,080,289,709.78	P 4,178,285,235.35
Deposit Liabilities	2,408,498,417,689.68	2,398,373,575,026.58
Due to Other Banks	0.00	0.00
Bills Payable	72,678,878,971.85	71,352,107,627.54
a) BSP (Rediscounting and Other Advances)	0.00	2,000,000,000.00
b) Interbank Loans Payable	31,538,555,000.00	25,775,995,200.00
c) Other Deposit Substitutes	762,866,873.82	754,182,878.92
d) Others	40,377,457,098.03	42,821,929,548.62
Bonds Payable-Net	93,316,928,481.68	92,651,464,358.98
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	27,660,054,200.06	28,925,053,619.04
Other Liabilities	69,515,328,904.19	76,315,038,116.25
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 2,684,749,897,957.24</b>	<b>P 2,681,795,523,983.74</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 174,238,204,583.96	P 172,566,497,284.57
Other Capital Accounts	22,607,153,432.60	9,577,285,315.87
Retained Earnings	164,586,701,927.11	166,098,471,773.96
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	2,363,939,970.50	2,373,088,631.57
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 363,795,999,914.17</b>	<b>P 350,615,343,005.97</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 3,048,545,897,871.41</b>	<b>P 3,032,410,866,989.71</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	29,633,321,779.87	28,237,491,797.11
Commercial Letters of Credit	16,485,894,345.04	19,591,842,597.48
Trade Related Guarantees	10,991,955,553.29	11,223,862,344.29
Commitments	408,606,716,605.26	389,300,914,042.02
Spot Foreign Exchange Contracts	14,107,540,985.08	24,092,969,685.69
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,296,468,804,207.61	1,231,553,326,833.50
a) Trust and Other Fiduciary Accounts	631,165,376,972.70	521,000,703,765.97
b) Agency Accounts	665,303,427,232.91	710,552,623,065.53
c) Advisory/Consultancy	2.00	2.00
Derivatives	307,133,490,660.41	345,694,267,391.98
Others	16,347,074,884.05	16,121,613,874.69
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 2,099,811,340,312.61</b>	<b>P 2,065,852,829,858.76</b>
<b>ADDITIONAL INFORMATION</b>		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Leasing and Finance, Inc.		
c. BDO Private Bank, Inc.		
d. BDO Nomura Securities, Inc.		
e. BDO Remit (Canada) Ltd.		
f. BDO Remit (Japan) Ltd.		
g. BDO Remit (USA), Inc.		
h. BDO Strategic Holdings, Inc.		
i. BDORO Europe Ltd.		
j. BDO Network Bank, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
b. BDO Life Assurance Co., Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.63%	14.22%
b. Tier 1 Ratio (%)	13.27%	12.86%
c. Common Equity Tier 1 Ratio (%)	13.05%	12.65%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 30th day of October, 2019 at City of Makati, affiants exhibiting to me their Community Tax Certificate No. 04215475, issued at Makati City on February 18, 2019 / SSS No. 03-4074342-5, issued at Quezon City and Community Tax Certificate No. 14471873, issued at Makati City on January 16, 2019 / Passport No. - EC7439560 issued at Manila on April 19, 2016, respectively.