



BDO UNIBANK, INC.
As of June 30, 2019

BALANCE SHEET
(Head Office and Branches)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 47,223,992,542.48	P 44,903,995,923.88
Due from Bangko Sentral ng Pilipinas	329,652,783,202.25	344,848,508,421.52
Due from Other Banks	33,720,695,753.01	36,960,981,277.45
Financial Assets at Fair Value through Profit or Loss	5,648,294,235.12	3,532,446,808.12
Available-for-Sale Financial Assets-Net	94,838,013,957.53	95,817,829,825.17
Held-to-Maturity Financial Assets-Net	232,229,578,167.84	246,102,920,588.31
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,048,456,144,210.49	1,978,829,648,569.87
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	63,405,177,925.88	47,277,828,270.84
Loans and Receivables-Others	1,964,006,609,275.00	1,931,789,724,716.34
Loans and Receivables Arising from RA/CA/PR/SLB	31,491,161,824.00	10,000,000,000.00
General Loan Loss Provision	10,446,804,814.39	10,237,904,417.31
Other Financial Assets	16,712,979,485.95	15,674,825,968.48
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	39,844,555,364.33	38,476,665,577.77
Bank Premises, Furniture, Fixtures and Equipment-Net	34,459,261,328.78	34,320,963,857.60
Real and Other Properties Acquired-Net	10,351,115,304.75	10,225,272,623.45
Non-Current Assets Held for Sale	727,101,817.97	663,922,810.61
Other Assets-Net	45,437,224,624.31	39,454,230,056.80
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 2,939,301,739,994.81	P 2,889,812,212,309.03
LIABILITIES	AMOUNT	
Financial Liabilities at Fair Value through Profit or Loss	P 2,574,880,942.11	P 1,871,585,522.45
Deposit Liabilities	2,349,015,456,900.17	2,308,569,606,579.54
Due to Other Banks	0.00	0.00
Bills Payable	46,054,132,298.20	55,663,128,856.51
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	24,363,595,200.00	29,158,500,000.00
c) Other Deposit Substitutes	0.00	0.00
d) Others	21,690,537,098.20	26,504,628,856.51
Bonds Payable-Net	92,651,464,358.98	94,067,480,550.05
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	27,775,906,025.55	28,118,614,204.18
Other Financial Liabilities	61,924,466,371.95	53,515,513,572.05
Other Liabilities	0.00	0.00
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 2,589,996,306,896.96	P 2,552,077,673,034.99
STOCKHOLDERS' EQUITY	AMOUNT	
Capital Stock	P 172,566,497,284.57	P 172,351,051,051.82
Other Capital Accounts	9,902,747,836.80	-2,097,501,279.44
Retained Earnings	166,836,187,976.48	167,480,989,501.66
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 349,305,433,097.85	P 337,734,539,274.04
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,939,301,739,994.81	P 2,889,812,212,309.03
CONTINGENT ACCOUNTS	AMOUNT	
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	28,237,491,797.11	29,298,283,295.53
Commercial Letters of Credit	19,591,842,597.48	26,811,459,586.86
Trade Related Guarantees	11,223,862,344.29	10,211,976,744.03
Commitments	389,300,914,042.02	392,726,875,870.87
Spot Foreign Exchange Contracts	22,170,132,191.45	55,054,902,820.77
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	888,098,494,520.27	858,948,389,050.00
a) Trust and Other Fiduciary Accounts	451,421,536,972.99	444,436,640,928.19
b) Agency Accounts	436,676,957,545.28	414,511,748,119.81
c) Advisory/Consultancy	2.00	2.00
Derivatives	309,141,756,052.91	381,165,054,893.43
Others	16,103,762,052.03	17,122,370,650.86
TOTAL CONTINGENT ACCOUNTS	P 1,683,904,796,889.56	P 1,771,375,854,204.35
ADDITIONAL INFORMATION	AMOUNT	
Gross total loan portfolio (TLP)	P 2,073,870,902,127.80	P 2,003,827,903,600.25
Specific allowance for credit losses on the TLP	14,967,953,102.92	14,760,350,613.07
Non-Performing Loans (NPLs)		
a. Gross NPLs	20,833,908,639.61	20,525,932,813.43
b. Ratio of gross NPLs to gross TLP (%)	1.00%	1.02%
c. Net NPLs	6,994,972,578.60	6,706,498,773.22
d. Ratio of Net NPLs to gross TLP (%)	0.34%	0.33%
e. Ratio of total allowance for credit losses to gross NPLs (%)	177.63%	176.86%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	71.84%	71.91%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	42,264,195,121.96	42,146,451,854.99
DOSRI loans and receivables, gross of allowance for credit losses	43,505,945,818.40	44,304,636,246.80
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	2.10%	2.21%
Gross non-performing DOSRI loans and receivables	14,066,664.12	14,501,337.06
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.24%	1.22%
b. 2% for Medium Enterprises	1.76%	1.79%
Return on Equity (ROE) (%)	11.71%	10.69%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.86%	13.55%
b. Tier 1 Ratio (%)	12.47%	12.15%
c. Common Equity Tier 1 Ratio (%)	12.24%	11.92%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

SI IRSCRIBED AND SWORN to before me this August 01, 2019 at Makati City, affiants exhibiting to me their Community Tax Certificate No. [redacted] issued at Makati City on February 18, 2019, [redacted] issued at Quezon City and Community Tax Certificate No. [redacted] issued at Makati City on January 16, 2019, [redacted] issued at Manila on April 19, 2016, respectively.

Consolidated Balance Sheet
(Bank and Financial Subsidiaries)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 48,522,966,948.96	P 46,066,522,292.84
Due from Bangko Sentral ng Pilipinas	332,952,427,644.26	349,067,836,955.46
Due from Other Banks	37,001,303,369.57	41,756,496,968.77
Financial Assets at Fair Value through Profit or Loss	10,893,938,872.65	8,927,145,727.42
Available-for-Sale Financial Assets-Net	113,506,813,875.20	113,641,993,466.21
Held-to-Maturity Financial Assets-Net	248,642,074,664.51	263,053,211,348.76
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,096,490,496,575.19	2,025,435,816,759.72
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	62,805,177,925.88	44,777,828,270.84
Loans and Receivables-Others	2,013,026,342,754.73	1,981,259,127,457.42
Loans and Receivables Arising from RA/CA/PR/SLB	31,491,161,824.00	10,000,000,000.00
General Loan Loss Provision	10,832,185,929.42	10,601,138,968.54
Other Financial Assets	17,778,131,639.37	16,881,848,044.67
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	15,159,840,882.33	14,723,927,219.27
Bank Premises, Furniture, Fixtures and Equipment-Net	36,591,698,434.64	36,372,750,601.08
Real and Other Properties Acquired-Net	10,507,307,039.23	10,374,195,679.90
Non-Current Assets Held for Sale	728,752,165.77	665,610,223.67
Other Assets-Net	63,635,114,878.03	50,464,721,711.87
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,032,410,866,989.71	P 2,977,412,076,999.64
LIABILITIES	AMOUNT	
Financial Liabilities at Fair Value through Profit or Loss	P 4,178,285,235.35	P 4,416,118,366.12
Deposit Liabilities	2,398,373,575,026.58	2,360,507,761,626.12
Due to Other Banks	0.00	0.00
Bills Payable	71,352,107,627.54	79,255,775,670.46
a) BSP (Rediscounting and Other Advances)	2,000,000,000.00	0.00
b) Interbank Loans Payable	25,775,995,200.00	29,908,500,000.00
c) Other Deposit Substitutes	754,182,878.92	424,235,926.28
d) Others	42,821,929,548.62	48,923,039,744.18
Bonds Payable-Net	92,651,464,358.98	94,067,480,550.05
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	302,647,802.46
Other Financial Liabilities	28,925,053,619.04	29,426,825,050.82
Other Liabilities	76,315,038,116.25	61,270,810,426.50
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 2,681,795,523,983.74	P 2,639,247,419,492.53
STOCKHOLDERS' EQUITY	AMOUNT	
Capital Stock	P 172,566,497,284.57	P 172,351,051,051.82
Other Capital Accounts	9,577,285,315.87	-2,413,250,322.07
Retained Earnings	166,098,471,773.96	167,478,663,311.07
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	2,373,088,631.57	748,191,466.29
TOTAL STOCKHOLDERS' EQUITY	P 350,615,343,005.97	P 338,164,657,507.11
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,032,410,866,989.71	P 2,977,412,076,999.64
CONTINGENT ACCOUNTS	AMOUNT	
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	28,237,491,797.11	29,298,283,295.53
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Spot Foreign Exchange Contracts	24,092,969,685.69	55,812,661,962.24
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,231,553,326,833.50	1,192,826,885,006.42
a) Trust and Other Fiduciary Accounts	521,000,703,765.97	513,360,162,280.95
b) Agency Accounts	710,552,623,065.53	679,466,722,723.47
c) Advisory/Consultancy	2.00	2.00
Derivatives	345,694,267,391.98	426,017,837,843.59
Others	16,121,613,874.69	17,137,901,950.12
TOTAL CONTINGENT ACCOUNTS	P 2,065,852,829,858.76	P 2,150,880,423,551.66
ADDITIONAL INFORMATION	AMOUNT	
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Leasing and Finance, Inc.		
c. BDO Private Bank, Inc.		
d. BDO Nomura Securities, Inc.		
e. BDO Remit (Canada) Ltd.		
f. BDO Remit (Japan) Ltd.		
g. BDO Remit (USA), Inc.		
h. BDO Strategic Holdings, Inc.		
i. BDORO Europe Ltd.		
j. Express Padala (Hongkong) Limited		
k. One Network Bank, Inc. (a Rural Bank of BDO)		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
b. BDO Life Assurance Co., Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.22%	13.98%
b. Tier 1 Ratio (%)	12.86%	12.62%
c. Common Equity Tier 1 Ratio (%)	12.65%	12.39%

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Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this August 01, 2019 at Makati City, affiants exhibiting to me their Community Tax Certificate No. [redacted] issued at Makati City on February 18, 2019, [redacted] issued at Quezon City and Community Tax Certificate No. [redacted] issued at Makati City on January 16, 2019, [redacted] issued at Manila on April 19, 2016, respectively.

BDO UNIBANK, INC.

Board of Directors

Chairperson
Teresita T. Sy

Vice Chairman
Jesus A. Jacinto Jr.

Members
Christopher A. Bell-Knight
Josefina N. Tan
Nestor V. Tan

Independent Directors
George T. Barcelon

Jose F. Buenaventura
Jones M. Castro, Jr.
Vicente S. Perez
Dioscoro I. Ramos
Gilberto C. Teodoro, Jr.

President & CEO
Nestor V. Tan

Senior Executive Vice Presidents

Joseph Albert L. Gotuaco
Rolando C. Tanchanco
Walter C. Wassmer

Jaime C. Yu

Executive Vice Presidents

Ador A. Abrogena
Anthony Q. Chua
Julie Y. Chua

Gerard Lee B. Co
Lucy Co Dy - Comptroller
Jeanette S. Javellana
Ma. Corazon A. Mallillin

Dalmacio D. Martin - Treasurer
Ricardo V. Martin

Luis S. Reyes Jr.
Edwin Romualdo G. Reyes

Cecilia Luz L. Tan
Evelyn L. Villanueva