



BDO UNIBANK, INC.
As of December 31, 2019

BALANCE SHEET
(Head Office and Branches)

Table with columns: AMOUNT, Current Quarter, Previous Quarter. Rows include ASSETS (Cash and Cash Items, Due from Bangko Sentral ng Pilipinas, etc.), LIABILITIES (Financial Liabilities at Fair Value through Profit or Loss, Deposit Liabilities, etc.), STOCKHOLDERS' EQUITY (Capital Stock, Other Capital Accounts, etc.), and CONTINGENT ACCOUNTS (Guarantees Issued, Performance Standby Letters of Credit, etc.).

Table with columns: AMOUNT, Current Quarter, Previous Quarter. Rows include ADDITIONAL INFORMATION (Gross total loan portfolio (TLP), Specific allowance for credit losses on the TLP, Non-Performing Loans (NPLs), etc.).

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 24th day of January, 2020 at City of Makati, affiants exhibiting to me their Community Tax Certificate No. 04215475, issued at Makati City on February 18, 2019 / SSS No. 03-4074342-5, issued at Quezon City and Driver's License Number X01-82-035-485 issued on February 20, 2018 / Passport No. - EC7439560 issued at Manila on April 19, 2016, respectively.

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

Table with columns: AMOUNT, Current Quarter, Previous Quarter. Rows include ASSETS (Cash and Cash Items, Due from Bangko Sentral ng Pilipinas, etc.), LIABILITIES (Financial Liabilities at Fair Value through Profit or Loss, Deposit Liabilities, etc.), STOCKHOLDERS' EQUITY (Capital Stock, Other Capital Accounts, etc.), and CONTINGENT ACCOUNTS (Guarantees Issued, Performance Standby Letters of Credit, etc.).

Table with columns: AMOUNT, Current Quarter, Previous Quarter. Rows include ADDITIONAL INFORMATION (List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies), List of Subsidiary Insurance Companies, Capital Adequacy Ratio (CAR) on Consolidated Basis, etc.).

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 28th day of January, 2020 at City of Makati, affiants exhibiting to me their Community Tax Certificate No. 04215475, issued at Makati City on February 18, 2019 / SSS No. 03-4074342-5, issued at Quezon City and Driver's License Number X01-82-035-485 issued on February 20, 2018 / Passport No. - EC7439560 issued at Manila on April 19, 2016, respectively.