



BDO UNIBANK, INC.
As of December 31, 2018

BALANCE SHEET
(Head Office and Branches)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 57,319,729,243.58	P 38,903,544,935.16
Due from Bangko Sentral ng Pilipinas	349,016,754,155.23	353,033,673,648.41
Due from Other Banks	48,779,892,756.58	39,845,741,638.04
Financial Assets at Fair Value through Profit or Loss	4,086,178,211.63	3,848,142,868.84
Available-for-Sale Financial Assets-Net	76,230,188,898.13	75,822,075,916.02
Held-to-Maturity Financial Assets-Net	220,101,651,796.33	206,806,810,330.15
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,001,403,348,145.35	1,938,899,744,906.26
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	49,200,634,784.58	66,968,567,388.92
Loans and Receivables-Others	1,940,315,281,468.16	1,883,456,665,511.99
Loans and Receivables Arising from RA/CA/PR/SLB	22,000,000,000.00	10,000,000,000.00
General Loan Loss Provision	10,112,568,107.39	21,525,487,994.65
Other Financial Assets	16,397,748,244.79	14,617,482,365.94
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	36,945,008,555.75	37,399,111,729.98
Bank Premises, Furniture, Fixtures and Equipment-Net	34,617,862,322.23	34,643,940,456.56
Real and Other Properties Acquired-Net	9,852,397,156.67	9,553,077,108.18
Non-Current Assets Held for Sale	659,406,202.59	517,883,534.81
Other Assets-Net	38,178,147,118.27	34,689,406,046.11
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 2,893,588,312,807.13	P 2,788,580,635,484.46
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	P 1,532,594,517.67	P 1,192,144,680.48
Deposit Liabilities	2,359,768,562,061.14	2,278,305,083,017.86
Due to Other Banks	0.00	0.00
Bills Payable	57,909,368,197.28	50,267,631,077.61
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	31,311,390,000.00	21,337,900,000.00
c) Other Deposit Substitutes	0.00	0.00
d) Others	26,597,978,197.28	28,929,731,077.61
Bonds Payable-Net	59,155,861,007.72	61,726,998,066.06
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	24,877,717,715.84	26,531,227,822.21
Other Liabilities	52,801,711,829.75	49,506,495,495.97
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 2,566,045,815,329.40	P 2,477,529,580,160.19
STOCKHOLDERS' EQUITY		
Capital Stock	P 172,248,584,656.17	P 172,182,111,742.17
Other Capital Accounts	18,562,646,541.17	9,937,068,003.69
Retained Earnings	136,731,266,280.39	128,931,875,578.41
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 327,542,497,477.73	P 311,051,055,324.27
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,893,588,312,807.13	P 2,788,580,635,484.46
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	27,295,660,637.35	25,843,497,225.44
Commercial Letters of Credit	21,653,912,560.22	31,885,610,943.23
Trade Related Guarantees	7,895,044,482.80	13,833,202,680.47
Commitments	349,731,711,356.51	346,256,827,383.33
Spot Foreign Exchange Contracts	17,034,862,983.04	20,502,972,911.57
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	849,684,278,299.85	758,001,720,099.03
a) Trust and Other Fiduciary Accounts	458,277,467,093.83	475,579,392,253.45
b) Agency Accounts	391,406,811,205.02	282,422,327,845.58
c) Advisory/Consultancy	1.00	0.00
Derivatives	244,517,782,661.17	212,532,473,052.12
Others	16,371,618,872.89	16,306,729,192.96
TOTAL CONTINGENT ACCOUNTS	P 1,534,221,413,145.83	P 1,425,199,574,780.15
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 2,025,242,986,925.31	P 1,972,213,472,427.11
Specific allowance for credit losses on the TLP	13,727,070,672.57	11,788,239,526.20
Non-Performing Loans (NPLs)		
a. Gross NPLs	17,108,039,954.27	16,819,459,499.14
b. Ratio of gross NPLs to gross TLP (%)	0.84%	0.85%
c. Net NPLs	5,761,691,813.17	5,908,363,719.00
d. Ratio of Net NPLs to gross TLP (%)	0.28%	0.30%
e. Ratio of total allowance for credit losses to gross NPLs (%)	204.70%	198.07%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	80.24%	70.09%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	41,325,199,272.87	38,357,170,503.06
DOSRI loans and receivables, gross of allowance for credit losses	53,637,958,677.99	45,807,006,763.13
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	2.65%	2.32%
Gross non-performing DOSRI loans and receivables	14,993,368.64	6,564,195.77
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.33%	1.28%
b. 2% for Medium Enterprises	1.91%	1.89%
Return on Equity (ROE) (%)	9.49%	8.77%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.31%	13.45%
b. Tier 1 Ratio (%)	11.89%	12.02%
c. Common Equity Tier 1 Ratio (%)	11.65%	11.77%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President

SUBSCRIBED AND SWORN to before me this Feb 12 2019 at City of Makati, affiant exhibiting his/her/their Community Tax Certificate No. 24603316, issued at Makati City on February 19, 2018, SSS No. 03-4074342-5, issued at Quezon City and Community Tax Certificate No. 14471873, issued at Makati City on January 16, 2019, Passport No. - EC7439560 issued at Manila on April 19, 2016.

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 58,576,231,482.21	P 40,048,172,342.35
Due from Bangko Sentral ng Pilipinas	354,131,987,357.18	364,250,735,202.01
Due from Other Banks	54,441,017,156.83	46,807,739,529.72
Financial Assets at Fair Value through Profit or Loss	7,516,769,965.18	7,839,275,111.57
Available-for-Sale Financial Assets-Net	93,874,751,739.33	92,794,618,934.70
Held-to-Maturity Financial Assets-Net	239,748,748,988.63	225,527,643,275.14
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables-Net	2,053,374,093,374.18	1,992,041,286,648.46
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	49,200,634,784.58	66,968,567,388.92
Loans and Receivables-Others	1,992,661,934,153.01	1,935,161,486,987.87
Loans and Receivables Arising from RA/CA/PR/SLB	22,000,000,000.00	12,025,000,000.00
General Loan Loss Provision	10,488,475,563.41	22,113,767,728.33
Other Financial Assets	17,487,695,740.04	15,813,466,723.57
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	13,997,983,577.13	13,955,512,874.02
Bank Premises, Furniture, Fixtures and Equipment-Net	36,659,010,520.85	36,748,978,819.15
Real and Other Properties Acquired-Net	9,994,678,901.42	9,689,994,290.65
Non-Current Assets Held for Sale	663,004,669.67	526,567,280.05
Other Assets-Net	49,485,873,328.98	46,368,057,460.96
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 2,989,951,846,801.63	P 2,892,412,048,492.35
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	P 3,984,903,867.22	P 4,115,737,243.94
Deposit Liabilities	2,419,168,190,469.04	2,344,846,309,723.36
Due to Other Banks	0.00	0.00
Bills Payable	82,686,045,527.92	74,667,478,335.83
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	31,311,390,000.00	21,337,900,000.00
c) Other Deposit Substitutes	0.00	0.00
d) Others	51,374,655,527.92	53,329,578,335.83
Bonds Payable-Net	59,155,861,007.72	61,726,998,066.06
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	25,799,761,538.68	27,677,323,354.01
Other Liabilities	61,157,212,394.77	57,918,648,437.65
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 2,661,951,974,805.35	P 2,580,952,495,160.85
STOCKHOLDERS' EQUITY		
Capital Stock	P 172,248,584,656.17	P 172,182,111,742.17
Other Capital Accounts	18,271,220,100.52	9,634,933,954.15
Retained Earnings	136,729,380,750.37	128,919,339,956.71
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	750,686,489.22	723,167,678.47
TOTAL STOCKHOLDERS' EQUITY	P 327,999,871,996.28	P 311,459,553,331.50
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,989,951,846,801.63	P 2,892,412,048,492.35
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	27,295,660,637.35	25,843,497,225.44
Commercial Letters of Credit	21,653,912,560.22	31,885,610,943.23
Trade Related Guarantees	7,895,044,482.80	13,833,202,680.47
Commitments	349,731,711,356.51	346,259,848,404.49
Spot Foreign Exchange Contracts	17,562,947,797.29	22,064,340,064.18
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,161,717,015,604.05	1,061,381,494,625.82
a) Trust and Other Fiduciary Accounts	525,677,942,131.31	546,749,090,198.70
b) Agency Accounts	636,039,073,471.74	514,632,404,427.12
c) Advisory/Consultancy	1.00	0.00
Derivatives	289,023,948,852.39	257,075,628,905.14
Others	16,392,237,841.24	16,322,646,948.84
TOTAL CONTINGENT ACCOUNTS	P 1,891,309,020,423.85	P 1,774,702,811,089.61
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Leasing and Finance, Inc.		
c. BDO Private Bank, Inc.		
d. BDO Nomura Securities, Inc.		
e. BDO Remit (Canada) Ltd.		
f. BDO Remit (Japan) Ltd.		
g. BDO Remit (USA), Inc.		
h. BDO Strategic Holdings, Inc.		
i. BDORO Europe Ltd.		
j. Express Padala (Hongkong) Limited		
k. One Network Bank, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
b. BDO Life Assurance Co., Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.73%	13.93%
b. Tier 1 Ratio (%)	12.34%	12.52%
c. Common Equity Tier 1 Ratio (%)	12.12%	12.29%

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President

SUBSCRIBED AND SWORN to before me this Feb 12 2019 at City of Makati, affiant exhibiting his/her/their Community Tax Certificate No. 24603316, issued at Makati City on February 19, 2018, SSS No. 03-4074342-5, issued at Quezon City and Community Tax Certificate No. 14471873, issued at Makati City on January 16, 2019, Passport No. - EC7439560 issued at Manila on April 19, 2016.