



**BDO UNIBANK, INC.**  
As of March 31, 2017

**BALANCE SHEET**  
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 33,283,574,832.94	P 43,149,823,930.27
Due from Bangko Sentral ng Pilipinas	361,774,332,959.33	304,273,535,255.25
Due from Other Banks	34,315,977,544.60	33,462,099,963.10
Financial Assets at Fair Value through Profit or Loss	4,572,832,637.02	4,010,389,769.73
Available-for-Sale Financial Assets-Net	62,411,922,252.14	61,690,784,049.60
Held-to-Maturity Financial Assets-Net	160,258,846,504.93	139,465,627,923.78
Unquoted Debt Securities Classified as Loans-Net	8,042,316,562.97	22,376,196,936.40
Investments in Non-Marketable Equity Security-Net	207,694,137.10	207,694,137.10
Loans and Receivables-Net	1,490,285,854,524.49	1,475,723,312,139.89
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	24,115,020,924.24	73,405,617,664.17
Loans and Receivables-Others	1,474,693,622,864.64	1,407,710,232,823.46
Loans and Receivables Arising from RA/CA/PR/SLB	5,000,000,000.00	7,889,240,240.00
General Loan Loss Provision	13,522,789,264.39	13,281,778,587.74
Other Financial Assets	10,704,562,159.62	11,214,477,589.85
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	33,899,518,511.33	32,425,812,547.52
Bank Premises, Furniture, Fixtures and Equipment-Net	27,448,643,974.21	27,410,218,878.99
Real and Other Properties Acquired-Net	6,682,155,404.17	6,576,533,922.46
Non-Current Assets Held for Sale	511,246,021.56	625,638,260.09
Other Assets-Net	27,635,185,249.52	35,618,945,139.47
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 2,262,034,663,275.93</b>	<b>P 2,198,231,090,443.50</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 851,099,043.12	P 1,554,292,975.35
Deposit Liabilities	1,853,354,819,412.82	1,831,771,312,942.71
Due to Other Banks	0.00	0.00
Bills Payable	45,382,487,237.24	45,685,653,886.27
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	23,289,288,000.00	22,249,700,000.00
c) Other Deposit Substitutes	0.00	596,640,000.00
d) Others	22,093,199,237.24	22,839,313,886.27
Bonds Payable-Net	15,044,840,135.19	29,824,979,592.18
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	213,257,259.90	0.00
Other Financial Liabilities	21,453,527,197.27	19,917,131,112.94
Other Liabilities	34,103,744,501.66	43,149,996,136.87
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,980,403,774,787.20</b>	<b>P 1,981,903,366,646.32</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 171,625,756,586.12	P 111,621,093,924.67
Other Capital Accounts	1,111,456,531.06	18,648,179,340.35
Retained Earnings	108,893,675,371.55	86,058,450,532.16
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 281,630,888,488.73</b>	<b>P 216,327,723,797.18</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 2,262,034,663,275.93</b>	<b>P 2,198,231,090,443.50</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	28,674,753,597.18	27,540,320,790.64
Commercial Letters of Credit	25,260,850,598.50	20,552,103,680.62
Trade Related Guarantees	11,061,994,351.28	35,430,735,087.60
Commitments	256,254,197,669.66	221,398,894,703.70
Spot Foreign Exchange Contracts	28,541,439,043.80	17,141,470,557.44
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	724,950,540,708.00	755,862,657,268.73
a) Trust and Other Fiduciary Accounts	532,039,889,204.48	545,300,923,294.64
b) Agency Accounts	192,910,651,503.52	210,561,733,974.09
c) Advisory/Consultancy	0.00	0.00
Derivatives	219,766,659,161.29	157,692,970,253.02
Others	10,074,013,191.05	9,708,014,037.74
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,304,584,448,320.76</b>	<b>P 1,245,327,166,379.49</b>

ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	1,515,526,852,845.28	1,500,173,632,609.98
Specific allowance for credit losses on the TLP	11,718,209,056.40	11,168,541,882.35
Non-Performing Loans (NPLs)		
a. Gross NPLs	16,529,874,745.48	15,854,555,894.59
b. Ratio of gross NPLs to gross TLP (%)	1.09%	1.06%
c. Net NPLs	4,811,665,689.08	4,686,014,012.24
d. Ratio of Net NPLs to gross TLP (%)	0.32%	0.31%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	45,944,748,586.32	46,117,189,189.88
DOSRI loans and receivables, gross of allowance for credit losses	19,018,682,796.74	23,176,926,298.77
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.25%	1.54%
Gross non-performing DOSRI loans and receivables	1,262,187.12	314,093.14
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.32%	1.83%
b. 2% for Medium Enterprises	2.35%	2.90%
Return on Equity (ROE) (%)	11.81%	11.53%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.73%	11.45%
b. Tier 1 Ratio (%)	13.28%	9.98%
c. Common Equity Tier 1 Ratio (%)	12.97%	9.67%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

NESTOR V. TAN  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 27th day of April 2017 at City of Makati, affiant exhibiting his/her/their Community Tax Certificate No. 25058770, issued at Makati City on February 14, 2017, SSS No. 03-4074342-5, issued at Quezon City and Community Tax Certificate No. 25029903, issued at Makati City on January 17, 2017, Passport No. - EB7352142 issued at Manila on February 11, 2013.

Atty. Florante V. Pamfilo  
Appointment No. M-259  
Notary Public until 31 December 2017  
Roll No. 57379  
IBP No. 1055696; PTR No. 5908977

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 34,234,397,856.13	P 44,246,362,376.12
Due from Bangko Sentral ng Pilipinas	378,462,957,589.77	317,987,968,121.85
Due from Other Banks	40,147,280,281.57	41,790,166,503.72
Financial Assets at Fair Value through Profit or Loss	15,022,098,517.55	13,104,187,951.69
Available-for-Sale Financial Assets-Net	112,286,647,155.46	106,634,613,464.40
Held-to-Maturity Financial Assets-Net	166,921,955,831.84	145,334,589,265.06
Unquoted Debt Securities Classified as Loans-Net	10,039,624,537.79	22,376,196,936.40
Investments in Non-Marketable Equity Security-Net	213,194,237.10	213,194,237.10
Loans and Receivables-Net	1,543,071,651,056.49	1,535,828,865,138.01
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	24,115,020,924.24	73,405,617,664.17
Loans and Receivables-Others	1,523,614,955,070.42	1,462,193,032,594.60
Loans and Receivables Arising from RA/CA/PR/SLB	9,500,000,000.00	14,299,247,935.00
General Loan Loss Provision	14,158,324,938.17	14,069,033,055.76
Other Financial Assets	12,428,865,681.55	13,025,831,816.54
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	5,881,671,476.68	5,459,680,698.68
Bank Premises, Furniture, Fixtures and Equipment-Net	29,665,303,893.78	29,495,464,142.94
Real and Other Properties Acquired-Net	6,901,482,793.34	6,795,643,558.04
Non-Current Assets Held for Sale	511,662,711.23	626,204,491.15
Other Assets-Net	40,238,584,705.71	47,333,366,103.71
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 2,396,027,378,325.99</b>	<b>P 2,330,252,334,805.41</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 3,879,808,082.44	P 4,488,382,799.33
Deposit Liabilities	1,928,127,169,553.52	1,905,279,182,704.51
Due to Other Banks	0.00	0.00
Bills Payable	64,686,249,112.25	68,672,270,822.81
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	23,289,288,000.00	22,249,700,000.00
c) Other Deposit Substitutes	0.00	596,640,000.00
d) Others	41,396,961,112.25	45,825,930,822.81
Bonds Payable-Net	15,044,840,135.19	29,824,979,592.18
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	240,439,566.57	0.00
Other Financial Liabilities	22,860,901,465.84	21,245,562,489.23
Other Liabilities	69,015,207,237.59	74,209,142,378.60
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 2,113,854,615,163.41</b>	<b>P 2,113,719,520,786.66</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 171,625,756,586.12	P 111,621,093,924.67
Other Capital Accounts	746,460,501.85	18,365,960,584.25
Retained Earnings	109,084,377,429.80	85,840,976,472.51
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	716,168,654.82	704,783,037.32
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 282,172,763,172.59</b>	<b>P 216,532,814,018.75</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 2,396,027,378,325.99</b>	<b>P 2,330,252,334,805.41</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 12,667,050.00	P 12,667,050.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	28,674,753,597.18	27,540,320,790.64
Commercial Letters of Credit	25,260,850,598.50	20,552,103,680.62
Trade Related Guarantees	11,078,051,213.65	35,446,791,949.97
Commitments	256,429,926,577.29	221,578,547,330.50
Spot Foreign Exchange Contracts	30,826,865,343.80	17,789,657,764.66
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,004,788,595,644.81	1,029,113,443,597.12
a) Trust and Other Fiduciary Accounts	774,797,077,862.45	785,361,485,747.53
b) Agency Accounts	229,991,517,782.36	243,751,957,849.60
c) Advisory/Consultancy	0.00	0.00
Derivatives	272,882,331,133.21	213,934,440,722.83
Others	10,106,540,189.39	9,727,269,202.93
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,640,060,581,347.83</b>	<b>P 1,575,695,242,089.27</b>

ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Leasing and Finance, Inc.		
c. BDO Life Assurance Holdings Corp.		
d. BDO Private Bank, Inc.		
e. BDO Nomura Securities, Inc.		
f. BDO Remit (Canada) Ltd.		
g. BDO Remit (Japan) Ltd.		
h. BDO Remit (USA), Inc.		
i. BDO Strategic Holdings, Inc.		
j. BORO Europe Ltd.		
k. Express Padala (Hongkong) Limited		
l. One Network Bank, Inc.		
m. PCIB Europe SPA.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.64%	12.33%
b. Tier 1 Ratio (%)	14.26%	10.92%
c. Common Equity Tier 1 Ratio (%)	13.97%	10.63%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

NESTOR V. TAN  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 27th day of April 2017 at City of Makati, affiant exhibiting his/her/their Community Tax Certificate No. 25058770, issued at Makati City on February 14, 2017, SSS No. 03-4074342-5, issued at Quezon City and Community Tax Certificate No. 25029903, issued at Makati City on January 17, 2017, Passport No. - EB7352142 issued at Manila on February 11, 2013.

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