



BDO UNIBANK, INC.
As of March 31, 2016

BALANCE SHEET
(Head Office and Branches)

AMOUNT

Table with columns: ASSETS, Current Quarter, Previous Quarter. Rows include Cash and Cash Items, Due from Bangko Sentral ng Pilipinas, Financial Assets at Fair Value through Profit or Loss, etc.

Table with columns: LIABILITIES, Current Quarter, Previous Quarter. Rows include Financial Liabilities at Fair Value through Profit or Loss, Deposit Liabilities, Bills Payable, etc.

Table with columns: STOCKHOLDERS' EQUITY, Current Quarter, Previous Quarter. Rows include Capital Stock, Other Capital Accounts, Retained Earnings, Assigned Capital.

Summary rows for TOTAL STOCKHOLDERS' EQUITY, TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY.

Table with columns: CONTINGENT ACCOUNTS, Current Quarter, Previous Quarter. Rows include Guarantees Issued, Financial Standby Letters of Credit, Performance Standby Letters of Credit, etc.

Table with columns: ADDITIONAL INFORMATION, Current Quarter, Previous Quarter. Rows include Gross total loan portfolio (TLP), Specific allowance for credit losses on the TLP, Non-Performing Loans (NPLs), etc.

Republic of the Philippines )
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

Signatures and names of LUCY CO DY (Executive Vice President & Comptroller) and NESTOR V. TAN (President).

SUBSCRIBED AND SWORN to before me this April 26, 2016 at City of Makati, affiant exhibiting his/hers/their Community Tax Certificate No. 15276882, issued at Makati City on February 29, 2016 and Community Tax Certificate No. 05135105, issued at Makati City on February 16, 2016.

Doc. No. 340
Page No. 69
Book No. II
Series of 2016
Atty. Marichela Q. Gerardo
Appointment No. M-183
Notary Public until 31 December 2016
Roll No. 45121
IBP No. 0981268; PTR No. 4754556

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

AMOUNT

Table with columns: ASSETS, Current Quarter, Previous Quarter. Rows include Cash and Cash Items, Due from Bangko Sentral ng Pilipinas, Financial Assets at Fair Value through Profit or Loss, etc.

Table with columns: LIABILITIES, Current Quarter, Previous Quarter. Rows include Financial Liabilities at Fair Value through Profit or Loss, Deposit Liabilities, Bills Payable, etc.

Table with columns: STOCKHOLDERS' EQUITY, Current Quarter, Previous Quarter. Rows include Capital Stock, Other Capital Accounts, Retained Earnings, Assigned Capital.

Summary rows for TOTAL STOCKHOLDERS' EQUITY, TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY.

Table with columns: CONTINGENT ACCOUNTS, Current Quarter, Previous Quarter. Rows include Guarantees Issued, Financial Standby Letters of Credit, Performance Standby Letters of Credit, etc.

Table with columns: ADDITIONAL INFORMATION, Current Quarter, Previous Quarter. Rows include 1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies), 2. List of Subsidiary Insurance Companies, 3. Capital Adequacy Ratio (CAR) on Consolidated Basis, etc.

Republic of the Philippines )
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

Signatures and names of LUCY CO DY (Executive Vice President & Comptroller) and NESTOR V. TAN (President).

SUBSCRIBED AND SWORN to before me this April 26, 2016 at City of Makati, affiant exhibiting his/hers/their Community Tax Certificate No. 15276882, issued at Makati City on February 29, 2016 and Community Tax Certificate No. 05135105, issued at Makati City on February 16, 2016.

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Book No. I
Series of 2016
Atty. Joel S. Romero
Appointment No. M-377
Notary Public until 31 December 2016
Roll No. 47510
IBP No. 0979086; PTR No. 4750967