



BDO UNIBANK, INC.
As of December 31, 2015

BALANCE SHEET
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 45,010,480,532.60	P 30,723,601,468.77
Due from Bangko Sentral ng Pilipinas	260,839,853,468.33	256,720,647,518.42
Due from Other Banks	20,942,466,307.45	32,794,801,792.16
Financial Assets at Fair Value through Profit or Loss	5,138,823,990.80	5,238,644,455.03
Available-for-Sale Financial Assets-Net	188,657,361,932.37	205,331,928,724.02
Held-to-Maturity Financial Assets-Net	0.00	0.00
Unquoted Debt Securities Classified as Loans-Net	811,015,169.75	826,846,787.04
Investments in Non-Marketable Equity Security-Net	209,247,804.97	215,547,804.97
Loans and Receivables-Net	1,310,087,221,668.99	1,234,243,291,071.22
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	51,965,566,575.43	26,341,602,150.76
Loans and Receivables-Others	1,213,128,386,416.83	1,157,904,395,782.20
Loans and Receivables Arising from RA/CA/PR/SLB	58,372,000,000.00	63,597,000,000.00
General Loan Loss Provision	13,378,731,323.27	13,599,706,861.74
Other Financial Assets	10,547,982,465.39	10,174,184,891.94
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	29,150,050,964.45	31,291,865,363.66
Bank Premises, Furniture, Fixtures and Equipment-Net	26,113,507,617.07	23,845,458,258.32
Real and Other Properties Acquired-Net	6,214,358,053.79	6,089,386,732.08
Non-Current Assets Held for Sale	488,937,455.93	364,543,687.77
Other Assets-Net	39,283,647,178.71	46,813,121,197.96
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 1,943,494,954,610.60	P 1,884,473,869,753.36
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 944,081,722.00	P 1,410,266,074.76
Deposit Liabilities	1,601,798,769,894.08	1,543,650,727,307.97
Due to Other Banks	174,622.65	631,487.71
Bills Payable	48,473,098,116.43	38,961,246,634.77
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	27,261,858,000.00	15,713,988,000.00
c) Other Deposit Substitutes	564,720,000.00	6,278,797,372.73
d) Others	20,646,520,116.43	16,968,461,262.04
Bonds Payable-Net	28,211,707,306.58	28,014,213,772.58
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	17,665,889,879.46	18,766,654,198.33
Other Liabilities	37,764,909,759.00	52,121,286,797.80
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 1,744,858,631,300.20	P 1,692,925,026,273.92
STOCKHOLDERS' EQUITY		
Capital Stock	P 111,519,273,046.38	P 111,519,273,046.38
Other Capital Accounts	21,222,183,901.33	14,096,004,136.37
Retained Earnings	65,894,866,362.69	65,933,566,296.69
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 198,636,323,310.40	P 191,548,843,479.44
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,943,494,954,610.60	P 1,884,473,869,753.36
CONTINGENT ACCOUNTS		
Guarantees Issued	P 20,645,476.60	P 20,505,250.40
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	20,395,247,496.19	19,990,341,305.29
Commercial Letters of Credit	21,481,042,405.04	23,146,202,220.59
Trade Related Guarantees	21,459,188,250.26	16,067,049,950.05
Commitments	132,192,167,242.96	130,316,597,068.12
Spot Foreign Exchange Contracts	9,436,271,375.63	15,166,998,884.10
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	668,554,643,426.87	622,395,511,514.05
a) Trust and Other Fiduciary Accounts	485,242,947,984.16	461,327,497,759.62
b) Agency Accounts	183,311,695,442.71	161,068,013,754.43
c) Advisory/Consultancy	0.00	0.00
Derivatives	188,582,600,651.98	293,103,161,515.91
Others	9,722,563,455.68	10,195,796,549.64
TOTAL CONTINGENT ACCOUNTS	P 1,071,844,369,781.21	P 1,130,402,164,258.15

ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	1,334,440,186,908.48	1,259,816,765,014.23
Specific allowance for credit losses on the TLP	10,974,233,916.22	11,973,767,081.27
Non-Performing Loans (NPLs)		
a. Gross NPLs	13,695,744,420.58	13,085,104,036.76
b. Ratio of gross NPLs to gross TLP (%)	1.03%	1.04%
c. Net NPLs	2,721,510,504.36	1,111,336,955.49
d. Ratio of Net NPLs to gross TLP (%)	0.20%	0.09%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	58,329,646,955.95	62,382,640,825.35
DOSRI loans and receivables, gross of allowance for credit losses	29,504,345,233.29	29,176,492,677.63
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	2.21%	2.32%
Gross non-performing DOSRI loans and receivables	211,223.69	318,442.29
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.93%	2.22%
b. 2% for Medium Enterprises	2.99%	3.34%
Return on Equity (ROE) (%)	12.68%	12.90%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	12.22%	12.12%
b. Tier 1 Ratio (%)	10.54%	10.39%
c. Common Equity Tier 1 Ratio (%)	10.17%	10.01%
Deferred Charges not yet Written Down	0.00	12,322,130.89
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 2nd day of February 2016 at City of Makati affiant exhibiting his/her/their Community Tax Certificate No. 4952159, issued at Makati City on February 27, 2015 and Community Tax Certificate No. 4948705, issued at Makati City on March 02, 2015.

Atty. Shiela Marie P. Roxas
Appointment No. M-274
Notary Public until 31 December 2016
Roll No. 47063
IBP No. 03084; PTR No. 4754569

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 45,970,471,983.96	P 31,909,429,211.61
Due from Bangko Sentral ng Pilipinas	271,790,797,895.14	269,199,568,771.26
Due from Other Banks	24,834,934,358.97	37,053,702,716.07
Financial Assets at Fair Value through Profit or Loss	12,746,523,200.72	10,648,209,473.80
Available-for-Sale Financial Assets-Net	209,325,346,159.02	226,967,433,968.55
Held-to-Maturity Financial Assets-Net	0.00	0.00
Unquoted Debt Securities Classified as Loans-Net	811,015,169.75	826,846,787.04
Investments in Non-Marketable Equity Security-Net	228,362,962.27	234,662,962.27
Loans and Receivables-Net	1,367,848,088,083.63	1,284,127,128,300.95
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	51,965,566,575.43	26,341,602,150.76
Loans and Receivables-Others	1,260,583,999,058.57	1,204,424,225,666.60
Loans and Receivables Arising from RA/CA/PR/SLB	69,422,000,000.00	67,697,000,000.00
General Loan Loss Provision	14,123,477,550.37	14,335,699,516.41
Other Financial Assets	12,133,578,533.75	11,602,411,525.84
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	5,879,371,928.87	6,022,522,071.23
Bank Premises, Furniture, Fixtures and Equipment-Net	29,953,285,811.42	27,514,056,491.02
Real and Other Properties Acquired-Net	6,454,371,727.44	6,340,366,367.29
Non-Current Assets Held for Sale	493,161,383.95	368,015,162.53
Other Assets-Net	48,140,057,375.71	59,312,236,634.45
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 2,036,609,366,574.60	P 1,972,126,590,443.91
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 3,199,378,298.63	P 3,542,319,940.33
Deposit Liabilities	1,663,350,076,392.09	1,599,459,858,739.09
Due to Other Banks	174,622.65	631,487.71
Bills Payable	69,104,798,116.43	58,081,521,634.77
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	27,261,858,000.00	15,713,988,000.00
c) Other Deposit Substitutes	564,720,000.00	6,278,797,372.73
d) Others	41,278,220,116.43	36,088,736,262.04
Bonds Payable-Net	28,211,707,306.58	28,014,213,772.58
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	18,847,822,342.67	19,823,535,947.56
Other Liabilities	44,627,704,939.78	60,728,607,966.40
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 1,837,341,662,018.83	P 1,779,650,689,488.44
STOCKHOLDERS' EQUITY		
Capital Stock	P 111,519,273,046.38	P 111,519,273,046.38
Other Capital Accounts	21,423,351,465.36	14,637,954,660.42
Retained Earnings	65,703,141,699.05	65,713,321,397.29
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	621,938,344.98	605,351,851.38
TOTAL STOCKHOLDERS' EQUITY	P 199,267,704,555.77	P 192,475,900,955.47
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,036,609,366,574.60	P 1,972,126,590,443.91
CONTINGENT ACCOUNTS		
Guarantees Issued	P 33,312,526.60	P 33,172,300.40
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	20,395,247,496.19	19,990,341,305.29
Commercial Letters of Credit	21,481,042,405.04	23,146,202,220.59
Trade Related Guarantees	21,459,188,250.26	16,067,049,950.05
Commitments	132,384,693,072.03	130,559,137,186.23
Spot Foreign Exchange Contracts	9,587,100,575.63	16,572,925,992.12
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	917,347,265,079.92	870,938,678,876.49
a) Trust and Other Fiduciary Accounts	702,657,854,433.23	675,783,748,568.15
b) Agency Accounts	214,689,410,646.69	195,154,930,308.34
c) Advisory/Consultancy	0.00	0.00
Derivatives	242,109,211,149.74	347,534,119,767.96
Others	9,822,780,603.96	10,247,283,925.55
TOTAL CONTINGENT ACCOUNTS	P 1,374,619,841,159.37	P 1,435,088,911,524.68

ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. Banco De Oro Savings Bank, Inc.		
b. BDO Capital & Investment Corporation		
c. BDO Elite Savings Bank, Inc.		
d. BDO Leasing and Finance, Inc.		
e. BDO Private Bank, Inc.		
f. BDO Remit (Canada) Ltd.		
g. BDO Remit (Japan) Ltd.		
h. BDO Remit (USA), Inc.		
i. BDO Strategic Holdings, Inc.		
j. BDORO Europe Ltd.		
k. Express Padala Frankfurt GmbH		
l. Express Padala (Hongkong) Ltd.		
m. One Network Bank, Inc.		
n. PCIB Europe SPA		
o. PCIB Securities, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.31%	13.42%
b. Tier 1 Ratio (%)	11.68%	11.76%
c. Common Equity Tier 1 Ratio (%)	11.34%	11.40%

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 2nd day of February 2016 at City of Makati affiant exhibiting his/her/their Community Tax Certificate No. 4952159, issued at Makati City on February 27, 2015 and Community Tax Certificate No. 4948705, issued at Makati City on March 02, 2015.

Atty. Joel S. Romero
Appointment No. M-377
Notary Public until 31 December 2016
Roll No. 47510
IBP No. 979088; PTR No. 4750967