



**BDO UNIBANK, INC.**  
As of March 31, 2015

**BALANCE SHEET**  
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 28,768,819,419.35	P 44,642,979,015.56
Due from Bangko Sentral ng Pilipinas	345,589,624,270.89	258,411,694,664.76
Due from Other Banks	34,663,537,563.73	43,164,358,978.73
Financial Assets at Fair Value through Profit or Loss	3,981,250,854.58	5,059,631,346.45
Available-for-Sale Financial Assets-Net	202,001,592,631.64	187,716,920,814.23
Held-to-Maturity Financial Assets-Net	0.00	0.00
Unquoted Debt Securities Classified as Loans-Net	2,638,656,558.70	6,492,035,700.18
Investments in Non-Marketable Equity Security-Net	214,003,179.94	319,535,179.88
Loans and Receivables-Net	1,088,575,550,412.83	1,160,435,162,986.35
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	25,170,449,036.33	39,212,951,216.98
Loans and Receivables-Others	1,062,792,015,871.60	1,048,830,749,614.32
Loans and Receivables Arising from RA/CA/PR/SLB	14,759,000,000.00	86,054,000,000.00
General Loan Loss Provision	14,145,914,495.10	13,662,537,844.95
Other Financial Assets	9,383,434,121.53	9,340,104,108.16
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	24,096,080,781.62	23,765,101,199.90
Bank Premises, Furniture, Fixtures and Equipment-Net	22,654,339,480.46	22,425,972,180.99
Real and Other Properties Acquired-Net	6,531,401,178.25	6,821,359,968.09
Non-Current Assets Held for Sale	394,513,430.81	376,548,572.19
Other Assets-Net	41,874,119,842.03	43,892,221,363.72
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 1,811,366,923,726.36</b>	<b>P 1,812,863,626,079.19</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 950,344,894.08	P 600,977,139.95
Deposit Liabilities	1,460,057,272,098.39	1,462,686,977,720.64
Due to Other Banks	634,289.49	634,386.41
Bills Payable	58,292,316,910.87	57,901,314,153.35
a) BSP (Rediscounting and Other Advances)	16,127,760.00	50,551,488.00
b) Interbank Loans Payable	17,991,750,000.00	21,331,440,000.00
c) Other Deposit Substitutes	20,712,593,698.34	22,765,397,988.50
d) Others	19,571,845,452.53	13,753,924,676.85
Bonds Payable-Net	26,778,994,914.52	26,784,474,702.77
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	166,500,000.00	0.00
Other Financial Liabilities	15,591,409,286.85	16,874,591,359.67
Other Liabilities	59,404,578,586.64	58,954,799,486.98
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,631,242,050,980.84</b>	<b>P 1,633,803,768,949.77</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 104,846,759,334.26	P 104,846,759,334.26
Other Capital Accounts	6,202,401,273.04	23,089,443,495.79
Retained Earnings	69,075,712,138.22	51,123,654,299.37
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 180,124,872,745.52</b>	<b>P 179,059,857,129.42</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,811,366,923,726.36</b>	<b>P 1,812,863,626,079.19</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 19,602,683.00	P 19,605,678.40
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	21,477,129,414.48	33,735,035,300.62
Commercial Letters of Credit	24,908,454,696.43	20,373,687,654.02
Trade Related Guarantees	8,342,333,814.33	3,666,864,733.46
Commitments	133,539,427,412.94	121,574,532,967.79
Spot Foreign Exchange Contracts	29,373,664,296.67	10,096,983,453.12
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	611,524,616,690.02	597,536,976,646.04
a) Trust and Other Fiduciary Accounts	451,998,376,371.23	441,391,030,821.98
b) Agency Accounts	159,526,240,318.79	156,145,945,824.06
c) Advisory/Consultancy	0.00	0.00
Derivatives	266,501,567,135.75	245,926,718,521.05
Others	11,553,881,730.18	11,434,042,750.24
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,107,240,677,873.80</b>	<b>P 1,044,364,447,704.74</b>
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	P 1,117,397,711,583.05	P 1,188,874,963,688.27
Specific allowance for credit losses on the TLP	14,676,246,675.12	14,777,262,856.97
Non-Performing Loans (NPLs)		
a. Gross NPLs	15,797,233,825.99	15,898,690,558.16
b. Ratio of gross NPLs to gross TLP (%)	1.41%	1.34%
c. Net NPLs	1,120,987,150.87	1,121,427,701.19
d. Ratio of Net NPLs to gross TLP (%)	0.10%	0.09%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	58,212,737,471.63	57,717,404,126.37
DOSRI loans and receivables, gross of allowance for credit losses	44,844,827,707.57	47,690,886,034.45
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	4.01%	4.01%
Gross non-performing DOSRI loans and receivables	696,183.13	563,116.77
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	2.06%	2.22%
b. 2% for Medium Enterprises	3.30%	3.50%
Return on Equity (ROE) (%)	13.42%	13.29%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	12.76%	13.26%
b. Tier 1 Ratio (%)	10.98%	11.45%
c. Common Equity Tier 1 Ratio (%)	10.56%	11.02%
Deferred Charges not yet Written Down	49,288,522.93	67,771,718.95
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this April 27, 2015 at Makati City, affiant exhibiting his/her/their Community Tax Certificate No. 4952159, issued at Makati City on February 27, 2015 and Community Tax Certificate No. 4948705, issued at Makati City on March 02, 2015

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 28,859,952,644.27	P 44,747,198,670.48
Due from Bangko Sentral ng Pilipinas	352,478,138,930.83	269,536,139,817.61
Due from Other Banks	36,470,181,954.24	45,909,910,571.66
Financial Assets at Fair Value through Profit or Loss	8,209,254,671.64	7,848,781,508.85
Available-for-Sale Financial Assets-Net	223,030,131,523.98	209,888,832,263.59
Held-to-Maturity Financial Assets-Net	0.00	0.00
Unquoted Debt Securities Classified as Loans-Net	2,638,656,558.70	6,492,035,700.18
Investments in Non-Marketable Equity Security-Net	226,669,874.94	332,201,874.88
Loans and Receivables-Net	1,119,677,455,457.21	1,182,503,323,567.90
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	25,170,449,036.33	39,212,951,216.98
Loans and Receivables-Others	1,087,169,146,815.64	1,071,261,873,509.41
Loans and Receivables Arising from RA/CA/PR/SLB	21,859,000,000.00	86,054,000,000.00
General Loan Loss Provision	14,521,140,394.76	14,025,501,158.49
Other Financial Assets	10,302,550,577.68	10,646,184,181.22
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	6,117,412,252.30	5,761,156,183.83
Bank Premises, Furniture, Fixtures and Equipment-Net	24,944,808,758.80	24,575,940,923.82
Real and Other Properties Acquired-Net	6,825,955,750.88	7,122,632,904.98
Non-Current Assets Held for Sale	406,984,905.58	388,131,328.11
Other Assets-Net	48,168,223,178.04	57,600,537,210.96
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 1,868,356,377,039.09</b>	<b>P 1,873,353,006,708.07</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 1,991,506,526.58	P 1,591,103,420.77
Deposit Liabilities	1,491,574,443,320.60	1,491,836,966,892.14
Due to Other Banks	634,289.49	634,386.41
Bills Payable	75,044,041,910.86	73,177,064,157.91
a) BSP (Rediscounting and Other Advances)	16,127,760.00	50,551,488.00
b) Interbank Loans Payable	17,991,750,000.00	21,331,440,000.00
c) Other Deposit Substitutes	20,712,593,698.34	22,765,397,988.50
d) Others	36,323,570,452.52	29,029,674,681.41
Bonds Payable-Net	26,778,994,914.52	26,784,474,702.77
Unsecured Subordinated Debt-Net	10,000,000,000.00	10,000,000,000.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	187,167,161.82	0.00
Other Financial Liabilities	16,500,910,365.17	17,956,173,106.45
Other Liabilities	65,515,934,219.47	72,330,880,263.70
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,687,593,632,708.51</b>	<b>P 1,693,677,296,930.15</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 104,846,759,334.26	P 104,846,759,334.26
Other Capital Accounts	6,344,547,422.70	23,109,194,766.58
Retained Earnings	68,992,564,894.15	51,118,426,848.96
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	578,872,679.47	601,328,828.12
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 180,762,744,330.58</b>	<b>P 179,675,709,777.92</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,868,356,377,039.09</b>	<b>P 1,873,353,006,708.07</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 19,602,683.00	P 19,605,678.40
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	21,477,129,414.48	33,735,035,300.62
Commercial Letters of Credit	24,908,454,696.43	20,373,687,654.02
Trade Related Guarantees	8,342,333,814.33	3,666,864,733.46
Commitments	133,755,674,626.32	121,793,508,682.64
Spot Foreign Exchange Contracts	30,192,741,484.82	10,110,361,852.91
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	841,913,152,308.82	817,481,848,312.31
a) Trust and Other Fiduciary Accounts	655,170,483,889.62	633,670,375,995.00
b) Agency Accounts	186,742,668,419.20	183,811,472,317.31
c) Advisory/Consultancy	0.00	0.00
Derivatives	319,077,630,282.80	294,587,428,467.63
Others	11,553,951,360.18	11,434,110,883.24
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,391,240,670,671.18</b>	<b>P 1,313,202,451,565.23</b>
<b>ADDITIONAL INFORMATION</b>		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. Banco De Oro Savings Bank, Inc.		
b. BDO Capital & Investment Corporation		
c. BDO Elite Savings Bank, Inc.		
d. BDO Leasing and Finance, Inc.		
e. BDO Private Bank, Inc.		
f. BDO Remit (Japan) Ltd.		
g. BDO Remit (USA), Inc.		
h. BDO Strategic Holdings, Inc.		
i. BDORO Europe Ltd.		
j. Express Padala Frankfurt GmbH		
k. Express Padala (Hongkong) Limited		
l. PCIB Europe SPA		
m. PCIB Securities, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.05%	14.56%
b. Tier 1 Ratio (%)	12.31%	12.79%
c. Common Equity Tier 1 Ratio (%)	11.92%	12.39%

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this April 27, 2015 at Makati City, affiant exhibiting his/her/their Community Tax Certificate No. 4952159, issued at Makati City on February 27, 2015 and Community Tax Certificate No. 4948705, issued at Makati City on March 02, 2015