



**BDO UNIBANK, INC.**  
As of June 30, 2014

**BALANCE SHEET**  
(Head Office and Branches)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 24,521,649,053.46	P 22,881,676,161.54
Due from Bangko Sentral ng Pilipinas	322,813,842,402.82	364,612,778,791.65
Due from Other Banks	29,854,922,365.24	23,554,642,970.64
Financial Assets at Fair Value through Profit or Loss	4,895,298,818.18	3,434,788,381.48
Available-for-Sale Financial Assets-Net	167,267,946,338.51	161,277,888,629.57
Held-to-Maturity Financial Assets-Net	0.00	0.00
Unquoted Debt Securities Classified as Loans-Net	5,832,921,753.88	0.00
Investments in Non-Marketable Equity Security-Net	302,035,092.87	302,193,003.58
Loans and Receivables-Net	988,388,100,915.25	932,982,548,630.84
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	35,365,996,602.04	26,459,622,290.73
Loans and Receivables-Others	935,015,227,548.43	918,428,406,001.95
Loans and Receivables Arising from RA/CA/PR/SLB	30,462,000,000.00	0.00
General Loan Loss Provision	12,455,123,235.22	11,905,479,661.84
Other Financial Assets	8,061,894,132.58	7,929,244,938.78
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	23,130,294,537.05	22,498,861,152.88
Bank Premises, Furniture, Fixtures and Equipment-Net	18,698,060,625.90	18,106,191,667.01
Real and Other Properties Acquired-Net	6,094,248,935.83	6,129,086,327.52
Non-Current Assets Held for Sale	1,228,559,407.96	1,278,269,976.26
Other Assets-Net	39,743,823,314.35	36,934,255,279.64
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 1,640,833,597,693.88</b>	<b>P 1,601,922,425,911.39</b>
LIABILITIES	AMOUNT	
Financial Liabilities at Fair Value through Profit or Loss	P 1,711,756,091.75	P 1,146,958,368.21
Deposit Liabilities	1,331,112,424,382.66	1,301,732,218,620.65
Due to Other Banks	619,615.83	635,635.41
Bills Payable	44,480,694,650.06	40,043,088,484.59
a) BSP (Rediscounting and Other Advances)	67,081,320.00	61,211,390.01
b) Interbank Loans Payable	20,685,735,000.00	16,424,205,000.00
c) Other Deposit Substitutes	11,957,669,319.20	13,101,597,405.47
d) Others	11,770,209,010.86	10,456,074,689.11
Bonds Payable-Net	26,131,776,456.64	26,823,585,500.67
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	156,613,324.66
Other Financial Liabilities	13,383,782,704.83	16,089,972,970.94
Other Liabilities	55,914,760,789.91	50,463,295,872.17
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,472,735,814,691.68</b>	<b>P 1,436,456,368,777.30</b>
STOCKHOLDERS' EQUITY	AMOUNT	
Capital Stock	P 104,846,759,334.26	P 104,846,759,334.26
Other Capital Accounts	12,089,337,603.36	6,330,288,135.90
Retained Earnings	51,161,686,064.58	54,289,009,663.93
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 168,097,783,002.20</b>	<b>P 165,466,057,134.09</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,640,833,597,693.88</b>	<b>P 1,601,922,425,911.39</b>
CONTINGENT ACCOUNTS	AMOUNT	
Guarantees Issued	P 19,149,194.40	P 19,644,278.60
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	21,031,281,345.94	18,719,381,378.06
Commercial Letters of Credit	26,657,982,863.67	23,354,431,062.85
Trade Related Guarantees	1,530,554,048.21	1,882,651,715.75
Commitments	122,815,643,196.58	126,683,351,623.81
Spot Foreign Exchange Contracts	11,534,895,450.02	15,388,516,510.88
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	570,611,784,129.35	536,564,209,401.39
a) Trust and Other Fiduciary Accounts	424,196,394,768.14	399,163,716,644.30
b) Agency Accounts	146,415,389,361.21	137,400,492,757.09
c) Advisory/Consultancy	0.00	0.00
Derivatives	338,839,541,258.32	391,765,841,924.29
Others	13,047,713,775.47	11,976,761,875.28
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,106,088,545,261.96</b>	<b>P 1,126,354,789,770.91</b>
ADDITIONAL INFORMATION	AMOUNT	
Gross total loan portfolio (TLP)	1,017,493,392,373.70	960,941,277,879.78
Specific allowance for credit losses on the TLP	16,650,168,223.23	16,053,249,587.10
Non-Performing Loans (NPLs)		
a. Gross NPLs	17,868,067,253.39	17,110,528,484.20
b. Ratio of gross NPLs to gross TLP (%)	1.76%	1.78%
c. Net NPLs	1,217,899,030.16	1,057,278,897.10
d. Ratio of Net NPLs to gross TLP (%)	0.12%	0.11%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	64,407,959,095.04	62,494,987,014.07
DOSRI loans and receivables, gross of allowance for credit losses	66,692,396,795.00	62,065,298,306.83
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	6.55%	6.46%
Gross non-performing DOSRI loans and receivables	771,886.68	1,686,547.48
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	2.24%	2.10%
b. 2% for Medium Enterprises	3.14%	2.96%
Return on Equity (ROE) (%)	13.30%	14.17%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.08%	13.33%
b. Tier 1 Ratio (%)	12.10%	12.34%
c. Common Equity Tier 1 Ratio (%)	11.62%	11.84%
Deferred Charges not yet Written Down	104,738,110.99	123,221,307.01
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this Aug. 1, 2014 at Makati City, affiant exhibiting his/her/their Community Tax Certificate No. 2254646, issued at Makati City on February 10, 2014 and Community Tax Certificate No. 2254577, issued at Makati City on February 10, 2014

Atty. Marichelle Q. Gerardo  
Appointment No. M-399  
Notary Public until 31 December 2014  
Roll No. 45121  
IBP No. 944178, PTR No. 4230775

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Book No. II  
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**Consolidated Balance Sheet**  
(Bank and Financial Subsidiaries)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 24,703,695,887.72	P 23,064,150,286.91
Due from Bangko Sentral ng Pilipinas	343,239,550,309.76	377,347,688,088.55
Due from Other Banks	32,865,476,132.76	26,179,310,687.37
Financial Assets at Fair Value through Profit or Loss	7,902,213,656.22	7,334,299,422.04
Available-for-Sale Financial Assets-Net	182,273,270,928.34	176,069,431,869.58
Held-to-Maturity Financial Assets-Net	0.00	0.00
Unquoted Debt Securities Classified as Loans-Net	5,832,921,753.88	0.00
Investments in Non-Marketable Equity Security-Net	314,701,787.87	314,859,698.58
Loans and Receivables-Net	1,012,789,468,445.73	962,350,027,909.72
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	35,365,996,602.04	26,459,622,290.73
Loans and Receivables-Others	956,720,617,392.43	939,072,763,894.36
Loans and Receivables Arising from RA/CA/PR/SLB	33,462,000,000.00	9,000,000,000.00
General Loan Loss Provision	12,759,145,548.74	12,182,358,275.37
Other Financial Assets	9,344,530,928.70	9,029,016,966.90
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	5,515,485,028.38	5,208,267,210.78
Bank Premises, Furniture, Fixtures and Equipment-Net	20,559,263,316.02	19,798,139,197.69
Real and Other Properties Acquired-Net	6,201,558,681.50	6,253,190,583.09
Non-Current Assets Held for Sale	1,456,988,037.80	1,520,380,275.29
Other Assets-Net	46,872,587,852.76	43,842,520,879.21
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 1,699,871,712,747.44</b>	<b>P 1,658,311,283,075.71</b>
LIABILITIES	AMOUNT	
Financial Liabilities at Fair Value through Profit or Loss	P 2,446,253,623.96	P 2,471,623,970.12
Deposit Liabilities	1,365,441,972,123.03	1,333,947,831,994.95
Due to Other Banks	619,615.83	635,635.41
Bills Payable	59,746,394,650.06	54,654,396,818.12
a) BSP (Rediscounting and Other Advances)	67,081,320.00	61,211,390.01
b) Interbank Loans Payable	20,685,735,000.00	16,424,205,000.00
c) Other Deposit Substitutes	11,957,669,319.20	13,101,597,405.47
d) Others	27,035,909,010.86	25,067,383,022.64
Bonds Payable-Net	26,131,776,456.64	26,823,585,500.67
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	173,258,954.81
Other Financial Liabilities	14,498,392,296.77	17,107,124,184.95
Other Liabilities	63,004,716,769.97	57,013,469,661.03
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,531,270,125,536.26</b>	<b>P 1,492,191,926,720.06</b>
STOCKHOLDERS' EQUITY	AMOUNT	
Capital Stock	P 104,846,759,334.26	P 104,846,759,334.26
Other Capital Accounts	12,089,510,554.51	6,356,449,923.61
Retained Earnings	51,097,836,573.79	54,344,748,119.20
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	567,480,748.62	571,397,978.58
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 168,601,587,211.18</b>	<b>P 166,119,356,355.65</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,699,871,712,747.44</b>	<b>P 1,658,311,283,075.71</b>
CONTINGENT ACCOUNTS	AMOUNT	
Guarantees Issued	P 19,149,194.40	P 19,644,278.60
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	21,031,281,345.94	18,719,381,378.06
Commercial Letters of Credit	26,657,982,863.67	23,354,431,062.85
Trade Related Guarantees	1,530,554,048.21	1,882,651,715.75
Commitments	123,434,377,193.07	126,902,624,985.61
Spot Foreign Exchange Contracts	13,780,786,714.67	16,958,375,247.33
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	774,827,776,428.87	734,675,466,319.47
a) Trust and Other Fiduciary Accounts	608,623,914,493.76	577,539,453,910.93
b) Agency Accounts	166,203,861,935.11	157,136,012,408.54
c) Advisory/Consultancy	0.00	0.00
Derivatives	389,885,415,071.57	440,641,311,322.59
Others	13,047,776,990.47	11,976,821,688.28
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,364,215,099,850.87</b>	<b>P 1,375,130,707,998.54</b>
ADDITIONAL INFORMATION	AMOUNT	
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Elite Savings Bank, Inc.		
c. BDO Leasing and Finance, Inc.		
d. BDO Private Bank, Inc.		
e. BDO Remit (USA), Inc.		
f. BDO Strategic Holdings, Inc.		
g. BDORO Europe Ltd.		
h. Citibank Savings, Inc.		
i. Express Padala Frankfurt GmbH		
j. Express Padala (Hongkong) Limited		
k. PCIB Europe SPA		
l. PCIB Securities, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.51%	14.83%
b. Tier 1 Ratio (%)	13.54%	13.86%
c. Common Equity Tier 1 Ratio (%)	13.08%	13.38%

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**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
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**BDO UNIBANK, INC.**

**Board of Directors**

**Chairman Emeritus**

Henry Sy, Sr.

**Chairperson**

Teresita T. Sy

**Vice Chairman**

Jesús A. Jacinto, Jr.

**Members**

Christopher A. Bell-Knight

Cheo Chai Hong

Antonio C. Pacis

Josefina N. Tan

Nestor V. Tan

**Independent Directors**

Jose F. Buenaventura

James M. Castro, Jr.

Jimmy T. Tang

Gilberto C. Teodoro, Jr.

**President & CEO**

Nestor V. Tan

**Senior Executive Vice Presidents**

Antonio N. Cotoco

Walter C. Wassmer

Jaime C. Yu

**Executive Vice Presidents**

Ador A. Abrogena

Anthony Q. Chua

Julie Y. Chua

Gerard Lee B. Co

Lucy Co