



**BDO UNIBANK, INC.**  
As of September 30, 2014

**BALANCE SHEET**  
(Head Office and Branches)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 24,224,983,569.06	P 24,521,649,053.46
Due from Bangko Sentral ng Pilipinas	249,435,658,996.32	322,813,842,402.82
Due from Other Banks	43,098,466,998.13	29,854,922,365.24
Financial Assets at Fair Value through Profit or Loss	4,411,489,305.63	4,895,298,818.18
Available-for-Sale Financial Assets-Net	168,689,538,850.43	167,267,946,338.51
Held-to-Maturity Financial Assets-Net	0.00	0.00
Unquoted Debt Securities Classified as Loans-Net	7,807,669,709.26	5,832,921,753.88
Investments in Non-Marketable Equity Security-Net	302,351,001.30	302,035,092.87
Loans and Receivables-Net	1,102,460,638,106.85	988,388,100,915.25
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	28,204,321,712.48	35,365,996,602.04
Loans and Receivables-Others	991,293,559,045.48	935,015,227,548.43
Loans and Receivables Arising from RA/CA/PR/SLB	96,061,000,000.00	30,462,000,000.00
General Loan Loss Provision	13,098,242,651.11	12,455,123,235.22
Other Financial Assets	8,649,358,957.65	8,061,894,132.58
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	23,125,142,708.81	23,130,294,537.05
Bank Premises, Furniture, Fixtures and Equipment-Net	19,300,684,003.71	18,698,060,625.90
Real and Other Properties Acquired-Net	6,388,697,653.28	6,094,248,935.83
Non-Current Assets Held for Sale	781,745,943.62	1,228,559,407.96
Other Assets-Net	43,700,670,170.32	39,743,823,314.35
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 1,702,377,093,974.39</b>	<b>P 1,640,833,597,693.88</b>
LIABILITIES	AMOUNT	
Financial Liabilities at Fair Value through Profit or Loss	P 2,592,265,685.74	P 1,711,756,091.75
Deposit Liabilities	1,392,244,927,775.77	1,331,112,424,382.66
Due to Other Banks	635,790.31	619,615.83
Bills Payable	42,352,328,529.85	44,480,694,650.06
a) BSP (Rediscounting and Other Advances)	21,540,000.00	67,081,320.00
b) Interbank Loans Payable	17,712,162,500.00	20,685,735,000.00
c) Other Deposit Substitutes	9,096,724,559.38	11,957,669,319.20
d) Others	15,521,901,470.47	11,770,209,010.86
Bonds Payable-Net	26,871,534,844.86	26,131,776,456.64
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	13,575,766,411.96	13,383,782,704.83
Other Liabilities	52,335,632,220.86	55,914,760,789.91
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,529,973,091,259.35</b>	<b>P 1,472,735,814,691.68</b>
STOCKHOLDERS' EQUITY	AMOUNT	
Capital Stock	P 104,846,759,334.26	P 104,846,759,334.26
Other Capital Accounts	16,408,237,956.46	12,089,337,603.36
Retained Earnings	51,149,005,424.32	51,161,686,064.58
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 172,404,002,715.04</b>	<b>P 168,097,783,002.20</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,702,377,093,974.39</b>	<b>P 1,640,833,597,693.88</b>
CONTINGENT ACCOUNTS	AMOUNT	
Guarantees Issued	P 19,649,065.80	P 19,149,194.40
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	22,595,485,479.46	21,031,281,345.94
Commercial Letters of Credit	26,096,374,091.56	26,657,982,863.67
Trade Related Guarantees	1,818,861,131.25	1,530,554,048.21
Commitments	127,246,185,973.17	122,815,643,196.58
Spot Foreign Exchange Contracts	23,323,989,297.20	11,534,895,450.02
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	611,132,495,577.11	570,611,784,129.35
a) Trust and Other Fiduciary Accounts	459,462,536,110.65	424,196,394,768.14
b) Agency Accounts	151,669,959,466.46	146,415,389,361.21
c) Advisory/Consultancy	0.00	0.00
Derivatives	327,868,096,691.82	338,839,541,258.32
Others	12,780,986,125.70	13,047,713,775.47
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,152,882,123,433.07</b>	<b>P 1,106,088,545,261.96</b>

ADDITIONAL INFORMATION	Current Quarter	Previous Quarter
Gross total loan portfolio (TLP)	1,131,601,542,674.93	1,017,493,392,373.70
Specific allowance for credit losses on the TLP	16,042,661,916.97	16,650,168,223.23
Non-Performing Loans (NPLs)		
a. Gross NPLs	16,992,547,843.11	17,868,067,253.39
b. Ratio of gross NPLs to gross TLP (%)	1.50%	1.76%
c. Net NPLs	949,885,926.14	1,217,899,030.16
d. Ratio of Net NPLs to gross TLP (%)	0.08%	0.12%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	64,248,551,365.70	64,407,959,095.04
DOSRI loans and receivables, gross of allowance for credit losses	57,541,655,916.07	66,692,396,795.00
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	5.08%	6.55%
Gross non-performing DOSRI loans and receivables	649,245.18	771,886.68
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	2.37%	2.24%
b. 2% for Medium Enterprises	3.07%	3.14%
Return on Equity (ROE) (%)	13.28%	13.30%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	12.75%	13.08%
b. Tier 1 Ratio (%)	11.76%	12.10%
c. Common Equity Tier 1 Ratio (%)	11.30%	11.62%
Deferred Charges not yet Written Down	86,254,914.97	104,738,110.99
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this Oct. 27, 2014 at Makati City, affiant exhibiting his/her/their Community Tax Certificate No. 2254646, issued at Makati City on February 10, 2014 and Community Tax Certificate No. 2254577, issued at Makati City on February 10, 2014

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 24,331,822,892.96	P 24,703,695,887.72
Due from Bangko Sentral ng Pilipinas	263,049,163,095.79	343,239,550,309.76
Due from Other Banks	46,813,957,710.19	32,865,476,132.76
Financial Assets at Fair Value through Profit or Loss	7,756,425,876.50	7,902,213,656.22
Available-for-Sale Financial Assets-Net	184,247,855,987.59	182,273,270,928.34
Held-to-Maturity Financial Assets-Net	0.00	0.00
Unquoted Debt Securities Classified as Loans-Net	7,807,669,709.26	5,832,921,753.88
Investments in Non-Marketable Equity Security-Net	315,017,696.30	314,701,787.87
Loans and Receivables-Net	1,129,806,818,530.28	1,012,789,468,445.73
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	28,204,321,712.48	35,365,996,602.04
Loans and Receivables-Others	1,013,732,822,383.59	956,720,617,392.43
Loans and Receivables Arising from RA/CA/PR/SLB	101,303,000,000.00	33,462,000,000.00
General Loan Loss Provision	13,433,325,565.79	12,759,145,548.74
Other Financial Assets	9,558,159,308.23	9,344,530,928.70
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	5,562,920,954.63	5,515,485,028.38
Bank Premises, Furniture, Fixtures and Equipment-Net	21,180,111,699.13	20,559,263,316.02
Real and Other Properties Acquired-Net	6,495,886,221.70	6,201,558,681.50
Non-Current Assets Held for Sale	1,004,430,362.98	1,456,988,037.80
Other Assets-Net	55,773,999,998.53	46,872,587,852.76
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>P 1,763,704,240,044.07</b>	<b>P 1,699,871,712,747.44</b>
LIABILITIES	AMOUNT	
Financial Liabilities at Fair Value through Profit or Loss	P 3,570,740,402.16	P 2,446,253,623.96
Deposit Liabilities	1,424,582,818,623.12	1,365,441,972,123.03
Due to Other Banks	635,790.31	619,615.83
Bills Payable	57,156,003,529.85	59,746,394,650.06
a) BSP (Rediscounting and Other Advances)	21,540,000.00	67,081,320.00
b) Interbank Loans Payable	17,712,162,500.00	20,685,735,000.00
c) Other Deposit Substitutes	9,096,724,559.38	11,957,669,319.20
d) Others	30,325,576,470.47	27,035,901,010.86
Bonds Payable-Net	26,871,534,844.86	26,131,776,456.64
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	14,405,009,958.89	14,498,392,296.77
Other Liabilities	64,208,878,199.68	63,004,716,769.97
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,590,795,621,348.87</b>	<b>P 1,531,270,125,536.26</b>
STOCKHOLDERS' EQUITY	AMOUNT	
Capital Stock	P 104,846,759,334.26	P 104,846,759,334.26
Other Capital Accounts	16,412,473,469.93	12,089,510,554.51
Retained Earnings	51,063,677,093.69	51,097,836,573.79
Assigned Capital	0.00	0.00
Minority Interest In Subsidiaries	585,708,797.32	567,480,748.62
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 172,908,618,695.20</b>	<b>P 168,601,587,211.18</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,763,704,240,044.07</b>	<b>P 1,699,871,712,747.44</b>
CONTINGENT ACCOUNTS	AMOUNT	
Guarantees Issued	P 19,649,065.80	P 19,149,194.40
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	22,595,485,479.46	21,031,281,345.94
Commercial Letters of Credit	26,096,374,091.56	26,657,982,863.67
Trade Related Guarantees	1,818,861,131.25	1,530,554,048.21
Commitments	127,642,997,759.37	123,434,377,193.07
Spot Foreign Exchange Contracts	24,751,011,811.23	13,780,786,714.67
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	824,213,964,266.22	774,827,776,428.87
a) Trust and Other Fiduciary Accounts	650,733,825,755.08	608,623,914,494.76
b) Agency Accounts	173,480,138,511.14	166,203,861,935.11
c) Advisory/Consultancy	0.00	0.00
Derivatives	375,102,927,177.24	389,885,415,071.57
Others	12,781,054,774.70	13,047,776,990.47
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,415,022,325,556.83</b>	<b>P 1,364,215,099,850.87</b>

ADDITIONAL INFORMATION	Current Quarter	Previous Quarter
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Elite Savings Bank, Inc.		
c. BDO Leasing and Finance, Inc.		
d. BDO Private Bank, Inc.		
e. BDO Remit (USA), Inc.		
f. BDO Strategic Holdings, Inc.		
g. BDORO Europe Ltd.		
h. Citibank Savings, Inc.		
i. Express Padala Frankfurt GmbH		
j. Express Padala (Hongkong) Limited		
k. PCIB Europe SPA		
l. PCIB Securities, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.14%	14.51%
b. Tier 1 Ratio (%)	13.16%	13.54%
c. Common Equity Tier 1 Ratio (%)	12.73%	13.08%

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this Oct. 27, 2014 at Makati City, affiant exhibiting his/her/their Community Tax Certificate No. 2254646, issued at Makati City on February 10, 2014 and Community Tax Certificate No. 2254577, issued at Makati City on February 10, 2014