



BDO UNIBANK, INC.
As of March 31, 2014

BALANCE SHEET
(Head Office and Branches)

ASSETS	Amount
Cash and Cash Items	P 22,881,676,161.54
Due from Bangko Sentral ng Pilipinas	364,612,778,791.65
Due from Other Banks	23,554,642,970.64
Financial Assets at Fair Value through Profit or Loss	3,434,788,381.48
Available-for-Sale Financial Assets-Net	161,277,888,629.57
Held-to-Maturity Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	0.00
Investments in Non-Marketable Equity Security-Net	302,193,003.58
Loans and Receivables-Net	932,982,548,630.84
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	26,459,622,290.73
Loans and Receivables-Others	918,428,406,001.95
Loans and Receivables Arising from RA/CA/PR/SLB	0.00
General Loan Loss Provision	11,905,479,661.84
Other Financial Assets	7,929,244,938.78
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	22,498,861,152.88
Bank Premises, Furniture, Fixtures and Equipment-Net	18,106,191,667.01
Real and Other Properties Acquired-Net	6,129,086,327.52
Non-Current Assets Held for Sale	1,278,269,976.26
Other Assets-Net	36,934,255,279.64
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00
TOTAL ASSETS	P 1,601,922,425,911.39
LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P 1,146,958,368.21
Deposit Liabilities	1,301,732,218,620.65
Due to Other Banks	635,635.41
Bills Payable	40,043,088,484.59
a) BSP (Rediscounting and Other Advances)	61,211,390.01
b) Interbank Loans Payable	16,424,205,000.00
c) Other Deposit Substitutes	13,101,597,405.47
d) Others	10,456,074,689.11
Bonds Payable-Net	26,823,585,500.67
Unsecured Subordinated Debt-Net	0.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	156,613,324.66
Other Financial Liabilities	16,089,972,970.94
Other Liabilities	50,463,295,872.17
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 1,436,456,368,777.30
STOCKHOLDERS' EQUITY	
Capital Stock	P 104,846,759,334.26
Other Capital Accounts	6,330,288,135.90
Retained Earnings	54,289,009,663.93
Assigned Capital	0.00
TOTAL STOCKHOLDERS' EQUITY	P 165,466,057,134.09
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,601,922,425,911.39

CONTINGENT ACCOUNTS

Guarantees Issued	P 19,644,278.60
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	18,719,381,378.06
Commercial Letters of Credit	23,354,431,062.85
Trade Related Guarantees	1,882,651,715.75
Commitments	126,683,351,623.81
Spot Foreign Exchange Contracts	15,388,516,510.88
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	536,564,209,401.39
a) Trust and Other Fiduciary Accounts	399,163,716,644.30
b) Agency Accounts	137,400,492,757.09
c) Advisory/Consultancy	0.00
Derivatives	391,765,841,924.29
Others	11,976,761,875.28
TOTAL CONTINGENT ACCOUNTS	P 1,126,354,789,770.91

ADDITIONAL INFORMATION

Gross total loan portfolio (TLP)	960,941,277,879.78
Specific allowance for credit losses on the TLP	16,053,249,587.10
Non-Performing Loans (NPLs)	
a. Gross NPLs	17,110,528,484.20
b. Ratio of gross NPLs to gross TLP (%)	1.78%
c. Net NPLs	1,057,278,897.10
d. Ratio of Net NPLs to gross TLP (%)	0.11%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	36,530,968,167.18
DOSRI loans and receivables, gross of allowance for credit losses	62,065,298,306.83
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	6.46%
Gross non-performing DOSRI loans and receivables	1,686,547.48
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%
Percent Compliance with Magna Carta (%)	
a. 8% for Micro and Small Enterprises	2.10%
b. 2% for Medium Enterprises	2.96%
Return on Equity (ROE) (%)	14.17%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	
a. Total CAR (%)	13.33%
b. Tier 1CAR (%)	12.34%
Deferred Charges not yet Written Down	123,221,307.01
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00
Republic of the Philippines)	
Makati City) S.S.	

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY

Executive Vice President & Comptroller

NESTOR V. TAN

President

SUBSCRIBED AND SWORN to before me this May 5, 2014 at Makati City, affiants exhibiting his/her/their Community Tax Certificate No. 2254646, issued at Makati City on February 10, 2014 and Community Tax Certificate No. 2254577, issued at Makati City on February 10, 2014.

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	Amount
Cash and Cash Items	P 23,064,150,286.91
Due from Bangko Sentral ng Pilipinas	377,347,688,088.55
Due from Other Banks	26,179,310,687.37
Financial Assets at Fair Value through Profit or Loss	7,334,299,422.04
Available-for-Sale Financial Assets-Net	178,069,431,869.58
Held-to-Maturity Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	0.00
Investments in Non-Marketable Equity Security-Net	314,859,698.58
Loans and Receivables-Net	962,350,027,909.72
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	26,459,622,290.73
Loans and Receivables-Others	939,072,763,894.36
Loans and Receivables Arising from RA/CA/PR/SLB	9,000,000,000.00
General Loan Loss Provision	12,182,358,275.37
Other Financial Assets	9,029,016,966.90
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	5,208,267,210.78
Bank Premises, Furniture, Fixtures and Equipment-Net	19,798,139,197.69
Real and Other Properties Acquired-Net	6,253,190,583.09
Non-Current Assets Held for Sale	1,520,380,275.29
Other Assets-Net	43,842,520,879.21
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00
TOTAL ASSETS	P 1,658,311,283,075.71
LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P 2,471,623,970.12
Deposit Liabilities	1,333,947,831,994.95
Due to Other Banks	635,635.41
Bills Payable	54,654,396,818.12
a) BSP (Rediscounting and Other Advances)	61,211,390.01
b) Interbank Loans Payable	16,424,205,000.00
c) Other Deposit Substitutes	13,101,597,405.47
d) Others	25,067,383,022.64
Bonds Payable-Net	26,823,585,500.67
Unsecured Subordinated Debt-Net	0.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	173,258,954.81
Other Financial Liabilities	17,107,124,184.95
Other Liabilities	57,013,469,661.03
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 1,492,191,926,720.06
STOCKHOLDERS' EQUITY	
Capital Stock	P 104,846,759,334.26
Other Capital Accounts	6,356,449,923.61
Retained Earnings	54,344,749,119.20
Assigned Capital	0.00
Minority Interest in Subsidiaries	571,397,978.58
TOTAL STOCKHOLDERS' EQUITY	P 166,119,356,355.65
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,658,311,283,075.71

CONTINGENT ACCOUNTS

Guarantees Issued	P 19,644,278.60
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	18,719,381,378.06
Commercial Letters of Credit	23,354,431,062.85
Trade Related Guarantees	1,882,651,715.75
Commitments	126,902,624,985.61
Spot Foreign Exchange Contracts	16,958,375,247.33
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	734,675,466,319.47
a) Trust and Other Fiduciary Accounts	577,539,453,910.93
b) Agency Accounts	157,136,012,408.54
c) Advisory/Consultancy	0.00
Derivatives	440,641,311,322.59
Others	11,976,821,688.28
TOTAL CONTINGENT ACCOUNTS	P 1,375,130,707,998.54

ADDITIONAL INFORMATION

1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
a. BDO Capital & Investment Corporation	
b. BDO Elite Savings Bank, Inc.	
c. BDO Leasing and Finance, Inc.	
d. BDO Private Bank, Inc.	
e. BDO Remit (USA), Inc.	
f. BDO Strategic Holdings, Inc.	
g. BDORO Europe Ltd.	
h. Citibank Savings, Inc.	
i. Express Padala Frankfurt GmbH	
j. Express Padala (Hongkong) Limited	
k. PCIB Europe SPA	
l. PCIB Securities, Inc.	
2. List of Subsidiary Insurance Companies	
a. BDO Insurance Brokers, Inc.	
3. Capital Adequacy Ratio CAR on Consolidated Basis, as prescribed under existing regulations	
a. Total CAR (%)	14.83%
b. Tier 1CAR (%)	13.86%
Republic of the Philippines)	
Makati City) S.S.	

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY

Executive Vice President & Comptroller

NESTOR V. TAN

President

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