



Via ODiSy

6 November 2013

**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**Ms. Christina Marie C. Fortes**  
*Assistant Manager, Disclosure Department*

Re: BDO Unibank, Inc.'s Balance Sheet as of 30 September 2013  
=====

Ladies:

We submit with this letter the Balance Sheet and Consolidated Balance Sheet of BDO Unibank, Inc. as of 30 September 2013, to be published tomorrow, 7 November 2013.

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Information Officer



**BDO UNIBANK, INC.**  
As of September 30, 2013

**BALANCE SHEET**  
(Head Office and Branches)

ASSETS	Amount
Cash and Cash Items	P 20,425,456,581.61
Due from Bangko Sentral ng Pilipinas	325,658,744,744.91
Due from Other Banks	26,537,865,481.80
Financial Assets at Fair Value through Profit or Loss	3,333,344,631.27
Available-for-Sale Financial Assets-Net	188,473,331,935.24
Held-to-Maturity Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	2,176,342,967.47
Investments in Non-Marketable Equity Security-Net	354,485,195.40
Loans and Receivables-Net	810,691,560,756.86
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	13,777,100,715.60
Loans and Receivables-Others	807,271,076,124.07
Loans and Receivables Arising from RA/CA/PR/SLB	886,000,000.00
General Loan Loss Provision	11,242,616,082.81
Other Financial Assets	7,948,679,775.19
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	25,567,136,931.21
Bank Premises, Furniture, Fixtures and Equipment-Net	17,542,039,858.68
Real and Other Properties Acquired-Net	6,955,509,984.35
Non-Current Assets Held for Sale	889,444,652.31
Other Assets-Net	36,929,029,232.96
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00
<b>TOTAL ASSETS</b>	<b>P 1,473,482,972,729.26</b>

LIABILITIES	Amount
Financial Liabilities at Fair Value through Profit or Loss	P 2,099,869,647.89
Deposit Liabilities	1,178,113,784,738.41
Due to Other Banks	617,685.51
Bills Payable	28,183,040,554.96
a) BSP (Rediscounting and Other Advances)	526,751,057.65
b) Interbank Loans Payable	11,428,162,000.00
c) Other Deposit Substitutes	10,338,789,094.25
d) Others	5,889,338,403.06
Bonds Payable-Net	26,049,017,059.55
Unsecured Subordinated Debt-Net	9,500,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	0.00
Other Financial Liabilities	15,859,958,889.22
Other Liabilities	52,015,145,647.70
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,311,821,434,223.24</b>

STOCKHOLDERS' EQUITY	Amount
Capital Stock	P 104,846,759,334.26
Other Capital Accounts	22,340,174,812.84
Retained Earnings	34,474,604,358.92
Assigned Capital	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 161,661,538,506.02</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,473,482,972,729.26</b>

CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 19,089,538.00
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	19,899,520,058.94
Commercial Letters of Credit	15,588,863,164.10
Trade Related Guarantees	441,919,827.38
Commitments	125,505,965,870.40
Spot Foreign Exchange Contracts	9,865,528,369.72
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	649,038,248,197.51
a) Trust and Other Fiduciary Accounts	354,632,303,672.74
b) Agency Accounts	294,405,944,524.77
c) Advisory/Consultancy	0.00
Derivatives	309,960,080,262.18
Others	11,613,061,699.00
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,141,932,276,987.23</b>

ADDITIONAL INFORMATION	Amount
Gross total loan portfolio (TLP)	843,034,478,430.09
Specific allowance for credit losses on the TLP	21,100,301,590.42
Non-Performing Loans (NPLs)	
a. Gross NPLs	22,361,024,360.61
b. Ratio of gross NPLs to gross TLP (%)	2.65%
c. Net NPLs	1,260,722,770.19
d. Ratio of Net NPLs to gross TLP (%)	0.15%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	40,241,256,099.54
DOSRI loans and receivables, gross of allowance for credit losses	52,862,392,226.43
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	6.27%
Gross non-performing DOSRI loans and receivables	1,918,023.89
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%
Percent Compliance with Magna Carta (%)	
a. 8% for Micro and Small Enterprises	2.22%
b. 2% for Medium Enterprises	3.14%
Return on Equity (ROE) (%)	16.87%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	
a. Total CAR (%)	15.30%
b. Tier 1CAR (%)	14.54%
Deferred Charges not yet Written Down	160,187,699.05
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this October 29, 2013 at Makati City, affiants exhibiting his/her/their Community Tax Certificate No. 10717401, issued at Makati City on February 28, 2013 and Community Tax Certificate No. 10712990, issued at Makati City on February 28, 2013.

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

ASSETS	Amount
Cash and Cash Items	P 20,517,274,987.80
Due from Bangko Sentral ng Pilipinas	339,020,186,898.51
Due from Other Banks	28,964,894,665.80
Financial Assets at Fair Value through Profit or Loss	7,841,302,323.35
Available-for-Sale Financial Assets-Net	201,329,338,403.06
Held-to-Maturity Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	2,176,342,967.47
Investments in Non-Marketable Equity Security-Net	367,151,890.40
Loans and Receivables-Net	834,265,117,303.57
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	13,777,100,715.60
Loans and Receivables-Others	823,279,224,717.66
Loans and Receivables Arising from RA/CA/PR/SLB	8,653,000,000.00
General Loan Loss Provision	11,444,208,129.69
Other Financial Assets	8,826,276,294.19
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	5,042,165,328.91
Bank Premises, Furniture, Fixtures and Equipment-Net	18,846,020,237.76
Real and Other Properties Acquired-Net	7,291,127,828.77
Non-Current Assets Held for Sale	974,544,121.47
Other Assets-Net	43,705,718,476.93
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00
<b>TOTAL ASSETS</b>	<b>P 1,519,167,461,727.99</b>

LIABILITIES	Amount
Financial Liabilities at Fair Value through Profit or Loss	P 3,178,075,567.80
Deposit Liabilities	1,202,432,227,940.46
Due to Other Banks	617,685.51
Bills Payable	41,629,378,888.47
a) BSP (Rediscounting and Other Advances)	526,751,057.65
b) Interbank Loans Payable	12,386,042,000.00
c) Other Deposit Substitutes	10,338,789,094.25
d) Others	18,377,796,736.57
Bonds Payable-Net	26,049,017,059.55
Unsecured Subordinated Debt-Net	9,500,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	0.00
Other Financial Liabilities	16,458,103,065.35
Other Liabilities	57,742,968,496.23
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,356,990,388,703.37</b>

STOCKHOLDERS' EQUITY	Amount
Capital Stock	P 104,846,759,334.26
Other Capital Accounts	22,221,806,500.64
Retained Earnings	34,451,399,160.61
Assigned Capital	0.00
Minority Interest in Subsidiaries	657,108,029.11
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 162,177,073,024.62</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,519,167,461,727.99</b>

CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 19,089,538.00
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	19,899,520,058.94
Commercial Letters of Credit	15,588,863,164.10
Trade Related Guarantees	441,919,827.38
Commitments	125,691,657,838.83
Spot Foreign Exchange Contracts	10,639,120,344.72
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	832,087,501,203.17
a) Trust and Other Fiduciary Accounts	503,143,189,907.82
b) Agency Accounts	328,944,311,295.35
c) Advisory/Consultancy	0.00
Derivatives	348,509,639,840.00
Others	11,613,114,470.00
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,364,490,426,285.14</b>

ADDITIONAL INFORMATION	Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
a. BDO Capital & Investment Corporation	
b. BDO Elite Savings Bank, Inc.	
c. BDO Leasing and Finance, Inc.	
d. BDO Private Bank, Inc.	
e. BDO Remit (USA), Inc.	
f. BDO Strategic Holdings, Inc.	
g. BDO Europe Ltd.	
h. Express Padala Frankfurt GmbH	
i. Express Padala (Hongkong) Limited	
j. PCIB Europe SPA	
k. PCIB Securities, Inc.	
2. List of Subsidiary Insurance Companies	
a. BDO Insurance Brokers, Inc.	
3. Capital Adequacy Ratio CAR on Consolidated Basis, as prescribed under existing regulations	
a. Total CAR (%)	17.14%
b. Tier 1CAR (%)	15.35%

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this October 29, 2013 at Makati City, affiants exhibiting his/her/their Community Tax Certificate No. 10717401, issued at Makati City on February 28, 2013 and Community Tax Certificate No. 10712990, issued at Makati City on February 28, 2013.