



Via ODiSy

7 August 2013

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head

Christina Marie C. Fortes
Assistant Manager
Disclosure Department

Re: Statement of Condition as of 30 June 2013
=====

Ladies:

We submit with this letter the Statement of Condition of BDO Unibank, Inc. as of 30 June 2013, to be published tomorrow, 8 August 2013.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer



BDO UNIBANK, INC.
As of June 30, 2013

BALANCE SHEET
(Head Office and Branches)

ASSETS		Amount
Cash and Cash Items	P	18,053,992,188.34
Due from Bangko Sentral ng Pilipinas		204,667,252,463.55
Due from Other Banks		13,349,234,019.68
Financial Assets at Fair Value through Profit or Loss		8,436,406,460.90
Available-for-Sale Financial Assets-Net		197,143,695,157.95
Held-to-Maturity Financial Assets-Net		0.00
Unquoted Debt Securities Classified as Loans-Net		865,048,543.92
Investments in Non-Marketable Equity Security-Net		349,372,769.49
Loans and Receivables-Net		768,929,880,200.42
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		6,849,295,950.48
Loans and Receivables-Others		771,930,946,940.71
Loans and Receivables Arising from RA/CA/PR/SLB		2,000,000,000.00
General Loan Loss Provision		11,850,362,690.77
Other Financial Assets		8,461,981,476.56
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		24,786,134,028.56
Bank Premises, Furniture, Fixtures and Equipment-Net		17,274,915,726.66
Real and Other Properties Acquired-Net		6,976,648,785.74
Non-Current Assets Held for Sale		679,773,103.36
Other Assets-Net		37,216,958,564.51
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)		0.00
TOTAL ASSETS	P	1,307,191,293,489.64
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P	5,674,999,937.00
Deposit Liabilities		998,237,717,398.27
Due to Other Banks		612,790.74
Bills Payable		39,060,958,259.44
a) BSP (Rediscounting and Other Advances)		1,440,362,120.67
b) Interbank Loans Payable		20,778,120,000.00
c) Other Deposit Substitutes		11,855,822,813.72
d) Others		4,986,653,325.05
Bonds Payable-Net		25,839,694,869.84
Unsecured Subordinated Debt-Net		18,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		0.00
Other Financial Liabilities		11,840,354,595.06
Other Liabilities		50,575,079,468.81
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00
TOTAL LIABILITIES	P	1,149,229,417,319.16
STOCKHOLDERS' EQUITY		
Capital Stock	P	104,846,759,334.26
Other Capital Accounts		18,615,161,354.70
Retained Earnings		34,499,955,481.52
Assigned Capital		0.00
TOTAL STOCKHOLDERS' EQUITY	P	157,961,876,170.48
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,307,191,293,489.64

CONTINGENT ACCOUNTS		
Guarantees Issued	P	18,938,265.20
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		19,596,718,771.90
Commercial Letters of Credit		12,201,923,990.83
Trade Related Guarantees		477,859,719.20
Commitments		109,636,033,344.53
Spot Foreign Exchange Contracts		21,346,862,750.39
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		693,805,934,992.48
a) Trust and Other Fiduciary Accounts		332,039,382,484.97
b) Agency Accounts		361,766,552,507.51
c) Advisory/Consultancy		0.00
Derivatives		384,672,344,460.48
Others		13,134,469,131.84
TOTAL CONTINGENT ACCOUNTS	P	1,254,891,085,426.85
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P	801,305,774,382.24
Specific allowance for credit losses on the TLP		20,525,531,491.05
Non-Performing Loans (NPLs)		
a. Gross NPLs		21,736,582,292.44
b. Ratio of gross NPLs to gross TLP (%)		2.71%
c. Net NPLs		1,211,050,801.39
d. Ratio of Net NPLs to gross TLP (%)		0.15%
Classified Loans and Other Risk Assets, gross of allowance for credit losses		38,354,846,555.95
DOSRI loans and receivables, gross allowance for credit losses		52,312,678,087.80
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)		6.53%
Gross non-performing DOSRI loans and receivables		1,486,624.39
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)		0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises		2.13%
b. 2% for Medium Enterprises		3.10%
Return on Equity (ROE) (%)		23.86%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)		16.21%
b. Tier 1 CAR (%)		14.47%
Deferred Charges not yet Written Down		178,670,895.07
Unbooked Allowance for Credit Losses on Financial Instruments Received		0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President

SUBSCRIBED AND SWORN to before me this July 26, 2013 at Makati City, affiants exhibiting his/her/ their Community Tax Certificate No. 10717401, issued at Makati City on February 28, 2013 and Community Tax Certificate No. 10712990, issued at Makati City on February 28, 2013

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS		Amount
Cash and Cash Items	P	18,181,343,511.71
Due from Bangko Sentral ng Pilipinas		210,321,301,562.33
Due from Other Banks		14,745,224,602.35
Financial Assets at Fair Value through Profit or Loss		12,440,790,711.73
Available-for-Sale Financial Assets-Net		209,775,331,745.77
Held-to-Maturity Financial Assets-Net		0.00
Unquoted Debt Securities Classified as Loans-Net		865,048,543.92
Investments in Non-Marketable Equity Security-Net		362,039,464.49
Loans and Receivables-Net		789,540,245,931.76
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		6,849,295,950.48
Loans and Receivables-Others		784,992,604,441.49
Loans and Receivables Arising from RA/CA/PR/SLB		9,743,000,000.00
General Loan Loss Provision		12,044,654,460.21
Other Financial Assets		9,609,840,086.36
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		5,045,354,582.40
Bank Premises, Furniture, Fixtures and Equipment-Net		18,425,672,102.94
Real and Other Properties Acquired-Net		7,326,798,800.38
Non-Current Assets Held for Sale		764,872,572.52
Other Assets-Net		41,792,255,667.47
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)		0.00
TOTAL ASSETS	P	1,339,196,119,886.13
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P	6,815,593,101.40
Deposit Liabilities		1,014,398,333,034.93
Due to Other Banks		612,790.74
Bills Payable		46,944,391,592.94
a) BSP (Rediscounting and Other Advances)		1,440,362,120.67
b) Interbank Loans Payable		20,994,120,000.00
c) Other Deposit Substitutes		11,855,822,813.72
d) Others		12,654,086,658.55
Bonds Payable-Net		25,839,694,869.84
Unsecured Subordinated Debt-Net		18,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		0.00
Other Financial Liabilities		12,639,489,445.55
Other Liabilities		56,020,580,515.84
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00
TOTAL LIABILITIES	P	1,180,658,695,351.24
STOCKHOLDERS' EQUITY		
Capital Stock	P	104,846,759,334.26
Other Capital Accounts		18,560,909,603.47
Retained Earnings		34,470,784,674.75
Assigned Capital		0.00
Minority Interest in Subsidiaries		658,970,922.41
TOTAL STOCKHOLDERS' EQUITY	P	158,537,424,534.89
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,339,196,119,886.13

CONTINGENT ACCOUNTS		
Guarantees Issued	P	18,938,265.20
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		19,596,718,771.90
Commercial Letters of Credit		12,201,923,990.83
Trade Related Guarantees		477,859,719.20
Commitments		109,763,394,908.07
Spot Foreign Exchange Contracts		23,704,155,750.39
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		851,420,792,138.46
a) Trust and Other Fiduciary Accounts		449,844,879,481.32
b) Agency Accounts		401,575,912,657.14
c) Advisory/Consultancy		0.00
Derivatives		418,435,977,684.92
Others		13,134,518,692.84
TOTAL CONTINGENT ACCOUNTS	P	1,448,754,279,921.81
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Elite Savings Bank, Inc.		
c. BDO Leasing and Finance, Inc.		
d. BDO Private Bank, Inc.		
e. BDO Remit (USA), Inc.		
f. BDO Strategic Holdings, Inc.		
g. BDORO Europe Ltd.		
h. Express Padala Frankfurt GmbH		
i. Express Padala (Hongkong) Limited		
j. PCIB Europe SPA		
k. PCIB Securities, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)		18.34%
b. Tier 1 CAR (%)		15.60%

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President

SUBSCRIBED AND SWORN to before me this July 26, 2013 at Makati City, affiants exhibiting his/her/ their Community Tax Certificate No. 10717401, issued at Makati City on February 28, 2013 and Community Tax Certificate No. 10712990, issued at Makati City on February 28, 2013

BDO UNIBANK, INC.
Board of Directors

Chairman Emeritus
Henry Sy, Sr.

Chairperson
Teresita T. Sy

Vice Chairman
Jesus A. Jacinto, Jr.

Members
Antonio C. Pacis
Cheo Chai Hong
Henry T. Sy, Jr.
Josefina N. Tan
Nestor V. Tan

Independent Directors
Jimmy T. Tang
Jones M. Castro, Jr.
Jose F. Buenaventura

President
Nestor V. Tan

Senior Executive Vice Presidents
Antonio N. Cotoco
Jaime C. Yu
Walter C. Wassmer

Executive Vice Presidents
Ador A. Abrogena
Dennis B. Velasquez
Edmundo S. Soriano
Evelyn L. Villanueva
Gerard Lee B. Co
Julie Y. Chua
Lucy Co Dy - Comptroller
Pedro M. Florescio III - Treasurer
Ricardo V. Martin
Rolando C. Tanchanco