



Via ODiSy

6 May 2013

PHILIPPINE STOCK EXCHANGE, INC.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head

Christina Marie C. Fortes
Assistant Manager
Disclosure Department

Re: Statement of Condition as of 31 March 2013
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Ladies:

We submit with this letter the Statement of Condition of BDO Unibank, Inc. as of 31 March 2013, to be published tomorrow, 7 May 2013.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer



BDO UNIBANK, INC.
As of March 31, 2013

BALANCE SHEET
(Head Office and Branches)

ASSETS	Amount
Cash and Cash Items	P 18,730,118,870.12
Due from Bangko Sentral ng Pilipinas	140,780,071,085.17
Due from Other Banks	16,009,375,957.68
Financial Assets at Fair Value through Profit or Loss	3,038,680,440.59
Available-for-Sale Financial Assets-Net	207,214,540,793.60
Held-to-Maturity Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	3,670,839,983.38
Investments in Non-Marketable Equity Security-Net	417,924,502.46
Loans and Receivables-Net	737,419,323,662.21
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	4,499,863,294.29
Loans and Receivables-Others	743,621,239,871.79
Loans and Receivables Arising from RA/CA/PR/SLB	0.00
General Loan Loss Provision	10,701,779,503.87
Other Financial Assets	8,388,848,313.99
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	24,440,044,579.56
Bank Premises, Furniture, Fixtures and Equipment-Net	17,191,225,948.92
Real and Other Properties Acquired-Net	7,364,323,105.83
Non-Current Assets Held for Sale	436,690,063.90
Other Assets-Net	34,532,914,253.94
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00
TOTAL ASSETS	P 1,219,634,921,561.35

LIABILITIES	Amount
Financial Liabilities at Fair Value through Profit or Loss	P 1,469,890,966.47
Deposit Liabilities	905,552,593,746.36
Due to Other Banks	578,203.75
Bills Payable	31,865,035,798.88
a) BSP (Rediscounting and Other Advances)	2,322,591,014.41
b) Interbank Loans Payable	18,156,000,000.00
c) Other Deposit Substitutes	7,828,578,836.21
d) Others	3,557,865,948.26
Bonds Payable-Net	24,399,254,171.26
Unsecured Subordinated Debt-Net	28,000,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	124,140,000.00
Other Financial Liabilities	11,459,198,348.58
Other Liabilities	42,897,999,677.47
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 1,045,768,690,912.77

STOCKHOLDERS' EQUITY	Amount
Capital Stock	P 104,846,759,334.26
Other Capital Accounts	26,970,607,859.43
Retained Earnings	42,048,863,454.89
Assigned Capital	0.00
TOTAL STOCKHOLDERS' EQUITY	P 173,866,230,648.58
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,219,634,921,561.35

CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 17,869,356.20
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	16,369,765,126.35
Commercial Letters of Credit	14,534,183,188.67
Trade Related Guarantees	649,596,345.92
Commitments	103,002,565,764.05
Spot Foreign Exchange Contracts	12,293,872,617.01
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	711,274,028,805.99
a) Trust and Other Fiduciary Accounts	283,646,376,516.14
b) Agency Accounts	427,627,652,289.85
c) Advisory/Consultancy	0.00
Derivatives	321,363,471,602.65
Others	11,022,438,535.56
TOTAL CONTINGENT ACCOUNTS	P 1,190,527,791,342.40

ADDITIONAL INFORMATION	Amount
Gross total loan portfolio (TLP)	767,965,546,750.32
Specific allowance for credit losses on the TLP	19,844,443,584.24
Non-Performing Loans (NPLs)	
a. Gross NPLs	21,483,519,007.94
b. Ratio of gross NPLs to gross TLP (%)	2.80%
c. Net NPLs	1,639,075,423.70
d. Ratio of Net NPLs to gross TLP (%)	0.21%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	33,784,719,907.61
DOSRI loans and receivables, gross allowance for credit losses	58,903,170,029.35
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	7.67%
Gross non-performing DOSRI loans and receivables	1,488,227.70
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%
Percent Compliance with Magna Carta (%)	
a. 8% for Micro and Small Enterprises	2.08%
b. 2% for Medium Enterprises	3.01%
Return on Equity (ROE) (%)	10.98%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	
a. Total CAR (%)	17.86%
b. Tier 1CAR (%)	14.95%
Deferred Charges, Gross	11,526,616,938.52
Less: Deferred Charges Written Down	5,533,441,197.64
Allowance for Probable Losses Deferred Charges	5,796,021,649.79
Deferred Charges not yet Written Down	197,154,091.09
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and JESUS A. JACINTO JR. of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

JESUS A. JACINTO JR.
Vice Chairman
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this April 26, 2013 at City of Makati, affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	SSS no. 03-4074342-5 CTC no. 10717401	02.28.2013 Makati City
Jesus A. Jacinto, Jr.	Passport - EB6524935 CTC no. 22010451	10.10.2012 Manila 01.03.2013 Makati City

Atty. Sanchez-Sheer R. Tuboro
Appointment No. M-333
Notary Public until 31 December 2013
Roll No. 54659
IBP No. 010488; PTR No. 3673329

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	Amount
Cash and Cash Items	P 18,795,277,042.31
Due from Bangko Sentral ng Pilipinas	144,921,060,244.67
Due from Other Banks	17,072,344,261.52
Financial Assets at Fair Value through Profit or Loss	6,818,575,881.96
Available-for-Sale Financial Assets-Net	220,796,117,745.56
Held-to-Maturity Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	3,670,839,983.38
Investments in Non-Marketable Equity Security-Net	423,424,602.46
Loans and Receivables-Net	755,616,206,099.55
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	4,499,863,294.29
Loans and Receivables-Others	757,064,698,439.23
Loans and Receivables Arising from RA/CA/PR/SLB	4,965,000,000.00
General Loan Loss Provision	10,903,355,633.97
Other Financial Assets	9,405,725,884.28
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	4,766,878,580.30
Bank Premises, Furniture, Fixtures and Equipment-Net	18,152,136,650.97
Real and Other Properties Acquired-Net	7,717,942,140.78
Non-Current Assets Held for Sale	530,270,947.40
Other Assets-Net	38,687,051,330.07
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00
TOTAL ASSETS	P 1,247,373,851,395.21

LIABILITIES	Amount
Financial Liabilities at Fair Value through Profit or Loss	P 2,509,413,732.78
Deposit Liabilities	919,475,535,505.30
Due to Other Banks	578,203.75
Bills Payable	38,608,244,132.37
a) BSP (Rediscounting and Other Advances)	2,322,591,014.41
b) Interbank Loans Payable	18,686,400,000.00
c) Other Deposit Substitutes	7,828,578,836.21
d) Others	9,770,674,281.75
Bonds Payable-Net	24,399,254,171.26
Unsecured Subordinated Debt-Net	28,000,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	135,870,299.63
Other Financial Liabilities	12,091,656,607.22
Other Liabilities	47,701,961,860.53
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 1,072,922,514,512.84

STOCKHOLDERS' EQUITY	Amount
Capital Stock	P 104,846,759,334.26
Other Capital Accounts	26,889,838,965.75
Retained Earnings	42,079,506,717.07
Assigned Capital	0.00
Minority Interest in Subsidiaries	635,231,865.29
TOTAL STOCKHOLDERS' EQUITY	P 174,451,336,882.37
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,247,373,851,395.21

CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 17,869,356.20
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	16,369,765,126.35
Commercial Letters of Credit	14,534,183,188.67
Trade Related Guarantees	649,596,345.92
Commitments	103,144,597,751.83
Spot Foreign Exchange Contracts	15,428,093,017.01
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	871,722,606,913.81
a) Trust and Other Fiduciary Accounts	398,362,958,152.24
b) Agency Accounts	473,359,648,761.57
c) Advisory/Consultancy	0.00
Derivatives	345,335,899,622.65
Others	11,022,487,709.56
TOTAL CONTINGENT ACCOUNTS	P 1,378,225,099,032.00

ADDITIONAL INFORMATION	Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
a. BDO Capital & Investment Corporation	
b. BDO Elite Savings Bank, Inc.	
c. BDO Leasing and Finance, Inc.	
d. BDO Private Bank, Inc.	
e. BDO Remit (USA), Inc.	
f. BDO Strategic Holdings, Inc.	
g. Express Padala Frankfurt GmbH	
h. Express Padala (Hongkong) Limited	
i. PCIB Europe SPA	
j. PCIB Securities, Inc.	
2. List of Subsidiary Insurance Companies	
a. BDO Insurance Brokers, Inc.	
3. Capital Adequacy Ratio CAR on Consolidated Basis, as prescribed under existing regulations	
a. Total CAR (%)	19.86%
b. Tier 1CAR (%)	16.01%

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We, LUCY CO DY and JESUS A. JACINTO JR. of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

JESUS A. JACINTO JR.
Vice Chairman
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