



BDO UNIBANK, INC.
As of December 31, 2013

BALANCE SHEET
(Head Office and Branches)

ASSETS	Amount
Cash and Cash Items	P 29,977,801,536.90
Due from Bangko Sentral ng Pilipinas	384,265,766,049.26
Due from Other Banks	24,654,309,649.43
Financial Assets at Fair Value through Profit or Loss	3,734,983,114.67
Available-for-Sale Financial Assets-Net	200,693,672,519.73
Held-to-Maturity Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	0.00
Investments in Non-Marketable Equity Security-Net	321,915,896.42
Loans and Receivables-Net	895,828,523,846.14
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	19,930,182,252.01
Loans and Receivables-Others	879,210,736,367.74
Loans and Receivables Arising from RA/CA/PR/SLB	8,390,000,000.00
General Loan Loss Provision	11,702,394,773.61
Other Financial Assets	9,108,400,028.18
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	25,876,234,306.27
Bank Premises, Furniture, Fixtures and Equipment-Net	17,812,835,859.99
Real and Other Properties Acquired-Net	6,613,570,424.42
Non-Current Assets Held for Sale	1,183,669,490.28
Other Assets-Net	29,780,957,425.65
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00
TOTAL ASSETS	P 1,629,852,640,147.34

LIABILITIES	Amount
Financial Liabilities at Fair Value through Profit or Loss	P 1,456,359,176.32
Deposit Liabilities	1,315,576,872,223.92
Due to Other Banks	629,907.93
Bills Payable	55,879,927,657.66
a) BSP (Rediscounting and Other Advances)	300,282,026.02
b) Interbank Loans Payable	21,314,039,500.00
c) Other Deposit Substitutes	27,932,778,154.17
d) Others	6,332,827,977.47
Bonds Payable-Net	26,566,002,352.41
Unsecured Subordinated Debt-Net	3,000,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	0.00
Other Financial Liabilities	14,383,334,293.57
Other Liabilities	49,355,751,618.64
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 1,466,218,877,230.45

STOCKHOLDERS' EQUITY	Amount
Capital Stock	P 104,846,759,334.26
Other Capital Accounts	23,722,571,441.31
Retained Earnings	35,064,432,141.32
Assigned Capital	0.00
TOTAL STOCKHOLDERS' EQUITY	P 163,633,762,916.89
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,629,852,640,147.34

CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 19,467,271.20
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	20,797,833,384.27
Commercial Letters of Credit	16,624,683,639.73
Trade Related Guarantees	683,274,842.22
Commitments	121,675,739,271.28
Spot Foreign Exchange Contracts	12,047,296,055.94
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	582,021,270,833.07
a) Trust and Other Fiduciary Accounts	395,164,310,452.22
b) Agency Accounts	186,856,960,380.85
c) Advisory/Consultancy	0.00
Derivatives	197,004,009,560.32
Others	11,044,322,495.61
TOTAL CONTINGENT ACCOUNTS	P 961,917,897,353.64

ADDITIONAL INFORMATION	Amount
Gross total loan portfolio (TLP)	923,851,193,041.51
Specific allowance for credit losses on the TLP	16,320,274,421.76
Non-Performing Loans (NPLs)	
a. Gross NPLs	17,239,114,625.78
b. Ratio of gross NPLs to gross TLP (%)	1.87%
c. Net NPLs	918,840,204.02
d. Ratio of Net NPLs to gross TLP (%)	0.10%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	37,051,289,808.23
DOSRI loans and receivables, gross of allowance for credit losses	65,547,380,374.73
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	7.10%
Gross non-performing DOSRI loans and receivables	1,826,954.37
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%
Percent Compliance with Magna Carta (%)	
a. 8% for Micro and Small Enterprises	2.39%
b. 2% for Medium Enterprises	3.12%
Return on Equity (ROE) (%)	15.32%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	
a. Total CAR (%)	13.34%
b. Tier 1CAR (%)	13.22%
Deferred Charges not yet Written Down	141,704,503.03
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President

SUBSCRIBED AND SWORN to before me this January 24, 2014 at Makati City, affiants exhibiting his/her/their Community Tax Certificate No. 10717401, issued at Makati City on February 28, 2013 and Community Tax Certificate No. 10712990, issued at Makati City on February 28, 2013.

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	Amount
Cash and Cash Items	P 30,059,296,135.80
Due from Bangko Sentral ng Pilipinas	408,283,323,850.24
Due from Other Banks	26,937,864,131.78
Financial Assets at Fair Value through Profit or Loss	8,719,863,577.78
Available-for-Sale Financial Assets-Net	214,903,898,412.10
Held-to-Maturity Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	0.00
Investments in Non-Marketable Equity Security-Net	334,582,591.42
Loans and Receivables-Net	910,074,446,959.01
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	19,930,182,252.01
Loans and Receivables-Others	893,686,357,794.15
Loans and Receivables Arising from RA/CA/PR/SLB	8,390,000,000.00
General Loan Loss Provision	11,932,093,087.15
Other Financial Assets	10,446,613,837.55
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	5,209,339,987.55
Bank Premises, Furniture, Fixtures and Equipment-Net	19,367,264,730.11
Real and Other Properties Acquired-Net	6,742,450,758.55
Non-Current Assets Held for Sale	1,421,035,156.22
Other Assets-Net	35,889,165,058.34
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00
TOTAL ASSETS	P 1,678,389,144,986.45

LIABILITIES	Amount
Financial Liabilities at Fair Value through Profit or Loss	P 2,550,896,353.50
Deposit Liabilities	1,344,540,986,105.31
Due to Other Banks	629,907.93
Bills Payable	67,272,893,491.18
a) BSP (Rediscounting and Other Advances)	300,282,026.02
b) Interbank Loans Payable	22,357,322,000.00
c) Other Deposit Substitutes	27,932,778,154.17
d) Others	16,682,511,310.99
Bonds Payable-Net	26,566,002,352.41
Unsecured Subordinated Debt-Net	3,000,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	0.00
Other Financial Liabilities	15,336,462,614.78
Other Liabilities	55,070,215,739.69
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 1,514,338,086,564.80

STOCKHOLDERS' EQUITY	Amount
Capital Stock	P 104,846,759,334.26
Other Capital Accounts	23,722,571,441.31
Retained Earnings	35,149,707,177.08
Assigned Capital	0.00
Minority Interest In Subsidiaries	605,701,074.84
TOTAL STOCKHOLDERS' EQUITY	P 164,051,058,421.65
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,678,389,144,986.45

CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 19,467,271.20
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	20,797,833,384.27
Commercial Letters of Credit	16,624,683,639.73
Trade Related Guarantees	683,274,842.22
Commitments	121,988,798,037.33
Spot Foreign Exchange Contracts	12,446,661,055.94
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	772,657,247,409.21
a) Trust and Other Fiduciary Accounts	563,258,014,449.05
b) Agency Accounts	209,399,232,960.16
c) Advisory/Consultancy	0.00
Derivatives	239,064,426,080.43
Others	11,044,379,721.61
TOTAL CONTINGENT ACCOUNTS	P 1,195,326,771,441.94

ADDITIONAL INFORMATION	Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
a. BDO Capital & Investment Corporation	
b. BDO Elite Savings Bank, Inc.	
c. BDO Leasing and Finance, Inc.	
d. BDO Private Bank, Inc.	
e. BDO Remit (USA), Inc.	
f. BDO Strategic Holdings, Inc.	
g. BDORO Europe Ltd.	
h. Express Padala Frankfurt GmbH	
i. Express Padala (Hongkong) Limited	
j. PCIB Europe SPA	
k. PCIB Securities, Inc.	
2. List of Subsidiary Insurance Companies	
a. BDO Insurance Brokers, Inc.	
3. Capital Adequacy Ratio CAR on Consolidated Basis, as prescribed under existing regulations	
a. Total CAR (%)	15.75%
b. Tier 1CAR (%)	14.63%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller

NESTOR V. TAN
President

SUBSCRIBED AND SWORN to before me this January 24, 2014 at Makati City, affiants exhibiting his/her/their Community Tax Certificate No. 10717401, issued at Makati City on February 28, 2013 and Community Tax Certificate No. 10712990, issued at Makati City on February 28, 2013.