



*Via ODiSy*

January 30, 2013

**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head,*

**Christina Marie C. Fortes**  
*Senior Analyst*  
Disclosure Department

Re: **Statement of Condition as of December 31, 2012**  
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Ladies:

We submit with this letter the Statement of Condition of BDO Unibank, Inc. as of December 31, 2012, to be published on Thursday, January 31, 2013.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

**ELMER B. SERRANO**  
Corporate Information Officer



**BDO UNIBANK, INC.**  
As of December 31, 2012

**BALANCE SHEET**  
(Head Office and Branches/Other Offices)

ASSETS	Amount
Cash and Cash Items	P 23,418,656,368.81
Due from Bangko Sentral ng Pilipinas (BSP)	151,294,897,985.74
Due from Other Banks	11,488,187,625.37
Financial Assets at Fair Value through Profit or Loss	4,819,038,335.24
Available-for-Sale Financial Assets-Net	121,204,312,060.26
Held-to-Maturity Financial Assets-Net	87,959,408,882.36
Unquoted Debt Securities Classified as Loans-Net	5,537,482,857.02
Investments in Non-Marketable Equity Security-Net	421,066,233.45
Loans and Receivables-Net	728,156,381,212.78
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	3,968,390,597.89
Loans and Receivables-Others	733,829,491,700.18
Loans and Receivables Arising from RA/CA/PR/SLB	0.00
General Loan Loss Provision	9,641,501,085.29
Other Financial Assets	9,584,580,556.63
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	23,097,967,854.31
Bank Premises, Furniture, Fixtures and Equipment-Net	17,118,140,882.21
Real and Other Properties Acquired-Net	7,826,681,404.83
Non-Current Assets Held for Sale	740,660,498.85
Other Assets-Net	32,031,051,570.94
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
<b>TOTAL ASSETS</b>	<b>P 1,224,698,514,328.80</b>
LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P 2,440,244,380.18
Deposit Liabilities	917,881,937,719.63
Due to Other Banks	582,731.19
Bills Payable	40,263,649,285.99
a) BSP (Rediscounting and Other Advances)	1,244,084,786.08
b) Interbank Loans Payable	21,017,600,000.00
c) Other Deposit Substitutes	13,905,185,567.69
d) Others	4,096,778,932.22
Bonds Payable-Net	24,543,258,853.34
Unsecured Subordinated Debt-Net	28,000,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	0.00
Other Financial Liabilities	12,021,895,103.33
Other Liabilities	44,477,493,283.19
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,069,629,061,356.85</b>
STOCKHOLDERS' EQUITY	
Capital Stock	P 104,846,759,334.26
Other Capital Accounts	21,348,713,590.97
Retained Earnings	28,873,980,046.72
Assigned Capital	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 155,069,452,971.95</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,224,698,514,328.80</b>

CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 18,009,276.40
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	16,826,901,531.91
Commercial Letters of Credit	11,701,138,281.97
Trade Related Guarantees	772,894,145.17
Commitments	101,209,295,331.04
Spot Foreign Exchange Contracts	8,091,321,468.29
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	665,784,530,111.50
a) Trust and Other Fiduciary Accounts	240,594,312,701.78
b) Agency Accounts	425,190,217,409.72
c) Advisory/Consultancy	0.00
Derivatives	276,597,803,709.62
Others	8,963,659,502.37
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,089,965,553,358.27</b>

ADDITIONAL INFORMATION	Amount
Non-Performing Loans (NPLs)	11,275,211,317.03
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	1.51%
Classified Loans and Other Risk Assets	35,634,832,612.12
Specific Provision for Loan Losses	20,838,062,028.50
Return on Equity (ROE)	11.80%
DOSRI Loans and Receivables	49,659,360,169.90
Past Due DOSRI Loans and Receivables	0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP	0.00%
Compliance with Magna Carta - 8% for Small Enterprises	
a. 8% for Small Enterprises	2.23%
b. 2% for Medium Enterprises	3.24%
Capital Adequacy Ratio (Solo Basis)	
a. Total (Solo Basis)	17.11%
b. Tier 1 (Solo Basis)	14.10%
Deferred Charges, Gross	11,526,616,938.52
Less: Deferred Charges Written Down	5,514,958,001.62
Allowance for Probable Losses Deferred Charges	5,796,021,649.79
Carrying Amount of Deferred Charges	215,637,287.11
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

NESTOR V. TAN  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 25th day of January 2013 at City of Makati, affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	SSS no. 03-4074342-5 CTC no. 09866095	02.29.2012 Mandaluyong City
Nestor V. Tan	Passport - EB2127090 CTC no. 09875125	03.21.2011 Manila 02.29.2012 Mandaluyong City

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

ASSETS	Amount
Cash and Cash Items	P 23,443,759,750.46
Due from Bangko Sentral ng Pilipinas (BSP)	156,508,364,320.44
Due from Other Banks	12,644,423,252.23
Financial Assets at Fair Value through Profit or Loss	8,297,715,892.39
Available-for-Sale Financial Assets-Net	128,647,322,149.26
Held-to-Maturity Financial Assets-Net	95,151,843,851.72
Unquoted Debt Securities Classified as Loans-Net	5,537,482,857.02
Investments in Non-Marketable Equity Security-Net	426,566,333.45
Loans and Receivables-Net	741,651,750,835.14
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	3,968,390,597.89
Loans and Receivables-Others	746,591,853,717.36
Loans and Receivables Arising from RA/CA/PR/SLB	940,000,000.00
General Loan Loss Provision	9,848,493,480.11
Other Financial Assets	10,887,763,700.99
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	4,641,609,061.83
Bank Premises, Furniture, Fixtures and Equipment-Net	17,864,587,319.48
Real and Other Properties Acquired-Net	8,179,600,583.21
Non-Current Assets Held for Sale	864,261,618.19
Other Assets-Net	35,520,281,228.67
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
<b>TOTAL ASSETS</b>	<b>P 1,250,267,302,754.48</b>
LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P 3,470,989,578.85
Deposit Liabilities	930,235,374,786.21
Due to Other Banks	582,731.19
Bills Payable	47,245,682,619.47
a) BSP (Rediscounting and Other Advances)	1,244,084,786.08
b) Interbank Loans Payable	22,043,850,000.00
c) Other Deposit Substitutes	19,860,968,901.17
d) Others	4,096,778,932.22
Bonds Payable-Net	24,543,258,853.34
Unsecured Subordinated Debt-Net	28,000,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	0.00
Other Financial Liabilities	12,809,214,174.02
Other Liabilities	48,332,145,534.16
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
<b>TOTAL LIABILITIES</b>	<b>P 1,094,637,248,277.24</b>
STOCKHOLDERS' EQUITY	
Capital Stock	P 104,846,759,334.26
Other Capital Accounts	21,925,075,408.28
Retained Earnings	28,239,189,753.40
Assigned Capital	0.00
Minority Interest In Subsidiaries	619,029,981.30
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 155,630,054,477.24</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,250,267,302,754.48</b>

CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 18,009,276.40
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	16,826,901,531.91
Commercial Letters of Credit	11,701,138,281.97
Trade Related Guarantees	772,894,145.17
Commitments	101,322,122,231.04
Spot Foreign Exchange Contracts	8,132,373,968.29
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	816,903,244,022.01
a) Trust and Other Fiduciary Accounts	343,763,583,196.60
b) Agency Accounts	473,139,660,825.41
c) Advisory/Consultancy	0.00
Derivatives	303,859,478,058.18
Others	8,963,727,106.37
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,268,499,888,621.34</b>

ADDITIONAL INFORMATION	Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
a. BDO Capital & Investment Corporation	
b. BDO Elite Savings Bank, Inc.	
c. BDO Leasing and Finance, Inc.	
d. BDO Private Bank, Inc.	
e. BDO Remit (USA), Inc.	
f. BDO Strategic Holdings, Inc.	
g. Express Padala Frankfurt GmbH	
h. Express Padala (Hongkong) Limited	
i. PCIB Europe SPA	
j. PCIB Securities, Inc.	
2. List of Subsidiary Insurance Companies	
a. BDO Insurance Brokers, Inc.	
3. Capital Adequacy Ratio (Consolidated Basis)	
a. Total (Consolidated Basis)	19.12%
b. Tier 1 (Consolidated Basis)	15.23%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

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