



Via ODiSy

November 19, 2012

**PHILIPPINE STOCK EXCHANGE, INC.**

Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head*

**Ms. Christina C. Fortes**  
*Analyst*  
Disclosure Department

Re: **Statement of Condition as of September 30, 2012**  
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Ladies:

We submit with this letter BDO Unibank, Inc.'s Statement of Condition as of September 30, 2012.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

**ELMER B. SERRANO**  
Corporate Information Officer



**BDO UNIBANK, INC.**  
As of September 30, 2012

**BALANCE SHEET**  
(Head Office and Branches/Other Offices)

ASSETS		Amount
Cash and Cash Items	P	15,451,278,110.34
Due from Bangko Sentral ng Pilipinas (BSP)		138,280,497,358.06
Due from Other Banks		12,931,200,665.17
Financial Assets at Fair Value through Profit or Loss		6,053,525,566.04
Available-for-Sale Financial Assets-Net		103,244,833,798.07
Held-to-Maturity Financial Assets-Net		91,960,389,229.30
Unquoted Debt Securities Classified as Loans-Net		6,029,375,831.20
Investments in Non-Marketable Equity Security-Net		468,227,303.44
Loans and Receivables-Net		688,358,629,640.62
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		12,856,953,519.87
Loans and Receivables-Others		684,946,566,602.11
Loans and Receivables Arising from RA/CA/PR/SLB		0.00
General Loan Loss Provision		9,444,890,481.36
Other Financial Assets		9,081,090,350.20
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		22,866,271,114.65
Bank Premises, Furniture, Fixtures and Equipment-Net		16,826,868,776.02
Real and Other Properties Acquired-Net		7,835,170,662.48
Non-Current Assets Held for Sale		708,901,571.50
Other Assets-Net		33,680,772,452.32
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL ASSETS</b>	<b>P</b>	<b>1,153,777,032,429.41</b>
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P	3,306,046,253.02
Deposit Liabilities		843,569,271,480.50
Due to Other Banks		107,647.81
Bills Payable		34,963,569,383.95
a) BSP (Rediscounting and Other Advances)		525,349,222.97
b) Interbank Loans Payable		13,969,500,000.00
c) Other Deposit Substitutes		11,800,344,257.56
d) Others		8,668,375,903.42
Bonds Payable-Net		24,926,988,840.97
Unsecured Subordinated Debt-Net		38,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		0.00
Other Financial Liabilities		13,989,632,791.88
Other Liabilities		44,570,562,272.93
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>1,003,326,178,671.06</b>
STOCKHOLDERS' EQUITY		
Capital Stock	P	104,846,759,334.26
Other Capital Accounts		16,708,086,348.17
Retained Earnings		28,896,008,075.92
Assigned Capital		0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>150,450,853,758.35</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>1,153,777,032,429.41</b>

CONTINGENT ACCOUNTS		
Guarantees Issued	P	18,286,641.60
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		21,378,994,875.37
Commercial Letters of Credit		10,341,581,466.27
Trade Related Guarantees		794,233,666.74
Commitments		84,665,002,143.32
Spot Foreign Exchange Contracts		24,278,833,173.00
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		642,998,896,655.25
a) Trust and Other Fiduciary Accounts		222,597,950,336.64
b) Agency Accounts		420,400,946,318.61
c) Advisory/Consultancy		0.00
Derivatives		415,403,761,906.57
Others		14,149,820,907.17
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>1,214,029,411,435.29</b>

ADDITIONAL INFORMATION		
Non-Performing Loans (NPLs)		11,494,982,457.16
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)		1.63%
Classified Loans and Other Risk Assets		37,216,907,986.18
Specific Provision for Loan Losses		21,578,193,793.47
Return on Equity (ROE)		11.51%
DOSRI Loans and Receivables		52,851,741,360.86
Past Due DOSRI Loans and Receivables		0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP		0.00%
Compliance with Magna Carta - 8% for Small Enterprises		
a. 8% for Small Enterprises		2.28%
b. 2% for Medium Enterprises		3.11%
Capital Adequacy Ratio (Solo Basis)		
a. Total (Solo Basis)		18.70%
b. Tier 1 (Solo Basis)		14.39%
Deferred Charges, Gross		11,526,616,938.52
Less: Deferred Charges Written Down		5,496,474,805.60
Allowance for Probable Losses Deferred Charges		5,796,021,649.79
Carrying Amount of Deferred Charges		234,120,483.13
Unbooked Allowance for Probable Losses on Financial Instruments Received		0.00

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 9th day of November 2012, affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	SSS no. 03-4074342-5 CTC no. 09866095	02.29.2012 Mandaluyong City
Nestor V. Tan	Passport - EB2127090 CTC no. 09875125	03.21.2011 Manila 02.29.2012 Mandaluyong City

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

ASSETS		Amount
Cash and Cash Items	P	15,502,476,579.80
Due from Bangko Sentral ng Pilipinas (BSP)		145,904,439,115.67
Due from Other Banks		13,634,359,271.23
Financial Assets at Fair Value through Profit or Loss		8,153,560,420.04
Available-for-Sale Financial Assets-Net		113,384,710,232.70
Held-to-Maturity Financial Assets-Net		99,659,244,772.80
Unquoted Debt Securities Classified as Loans-Net		6,029,375,831.20
Investments in Non-Marketable Equity Security-Net		473,727,403.44
Loans and Receivables-Net		705,045,628,220.79
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		12,856,953,519.87
Loans and Receivables-Others		700,894,035,243.77
Loans and Receivables Arising from RA/CA/PR/SLB		935,000,000.00
General Loan Loss Provision		9,640,360,542.85
Other Financial Assets		9,894,114,343.32
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		4,608,540,396.31
Bank Premises, Furniture, Fixtures and Equipment-Net		17,553,289,834.37
Real and Other Properties Acquired-Net		8,186,961,831.32
Non-Current Assets Held for Sale		868,436,375.45
Other Assets-Net		37,228,923,274.49
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL ASSETS</b>	<b>P</b>	<b>1,186,137,787,902.93</b>
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P	4,189,486,082.13
Deposit Liabilities		859,041,287,737.76
Due to Other Banks		107,647.81
Bills Payable		46,123,870,655.33
a) BSP (Rediscounting and Other Advances)		525,349,222.97
b) Interbank Loans Payable		14,657,550,000.00
c) Other Deposit Substitutes		21,994,195,528.94
d) Others		8,946,775,903.42
Bonds Payable-Net		24,926,988,840.97
Unsecured Subordinated Debt-Net		38,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		0.00
Other Financial Liabilities		14,565,460,668.48
Other Liabilities		48,564,145,297.75
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>1,035,411,346,930.23</b>
STOCKHOLDERS' EQUITY		
Capital Stock	P	104,846,759,334.26
Other Capital Accounts		16,626,964,795.09
Retained Earnings		28,653,672,974.99
Assigned Capital		0.00
Minority Interest In Subsidiaries		599,043,868.36
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>150,726,440,972.70</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>1,186,137,787,902.93</b>

CONTINGENT ACCOUNTS		
Guarantees Issued	P	18,286,641.60
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		21,378,994,875.37
Commercial Letters of Credit		10,341,581,466.27
Trade Related Guarantees		794,233,666.74
Commitments		84,883,398,343.32
Spot Foreign Exchange Contracts		25,377,300,612.92
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		781,500,701,475.41
a) Trust and Other Fiduciary Accounts		321,387,336,028.72
b) Agency Accounts		460,113,365,446.69
c) Advisory/Consultancy		0.00
Derivatives		443,415,469,827.74
Others		14,149,885,876.17
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>1,381,859,852,785.54</b>

ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Elite Savings Bank, Inc.		
c. BDO Leasing and Finance, Inc.		
d. BDO Private Bank, Inc.		
e. BDO Remit (USA), Inc.		
f. BDO Strategic Holdings, Inc.		
g. Express Padala Frankfurt GmbH		
h. Express Padala (Hongkong) Limited		
i. PCIB Europe SPA		
j. PCIB Securities, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (Consolidated Basis)		
a. Total (Consolidated Basis)		20.35%
b. Tier 1 (Consolidated Basis)		15.20%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

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