



Via ODiSy

August 6, 2012

PHILIPPINE STOCK EXCHANGE, INC.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head,

Christina Marie C. Fortes
Senior Analyst
Disclosure Department

Re: **Statement of Condition as of June 30, 2012**
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Ladies:

We submit with this letter the Statement of Condition of BDO Unibank, Inc. as of June 30, 2012, to be published on Tuesday, August 7, 2012.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer



BDO UNIBANK, INC.
As of June 30, 2012

BALANCE SHEET
(Head Office and Branches/Other Offices)

ASSETS		Amount
Cash and Cash Items	P	16,170,287,490.84
Due from Bangko Sentral ng Pilipinas (BSP)		134,211,675,223.82
Due from Other Banks		17,364,413,278.64
Financial Assets at Fair Value through Profit or Loss		6,661,672,113.26
Available-for-Sale Financial Assets-Net		107,830,240,475.05
Held-to-Maturity Financial Assets-Net		84,578,281,560.31
Unquoted Debt Securities Classified as Loans-Net		4,622,165,299.21
Investments in Non-Marketable Equity Security-Net		472,492,305.44
Loans and Receivables-Net		687,449,848,983.94
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		17,184,170,543.64
Loans and Receivables-Others		678,930,052,290.17
Loans and Receivables Arising from RA/CA/PR/SLB		0.00
General Loan Loss Provision		8,664,373,849.87
Other Financial Assets		9,927,426,037.56
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		23,023,976,006.87
Bank Premises, Furniture, Fixtures and Equipment-Net		16,414,732,389.72
Real and Other Properties Acquired-Net		7,565,278,361.36
Non-Current Assets Held for Sale		1,171,744,356.07
Other Assets-Net		32,761,841,891.19
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL ASSETS	P	1,150,226,075,773.28
LIABILITIES		Amount
Financial Liabilities at Fair Value through Profit or Loss	P	3,769,381,207.91
Deposit Liabilities		894,867,384,635.63
Due to Other Banks		299,548.90
Bills Payable		30,221,084,057.82
a) BSP (Rediscounting and Other Advances)		1,169,934,774.95
b) Interbank Loans Payable		6,528,600,000.00
c) Other Deposit Substitutes		13,297,690,204.86
d) Others		9,224,859,078.01
Bonds Payable-Net		25,172,521,722.36
Unsecured Subordinated Debt-Net		38,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		0.00
Other Financial Liabilities		11,086,580,505.78
Other Liabilities		45,179,498,771.21
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL LIABILITIES	P	1,048,296,750,449.61
STOCKHOLDERS' EQUITY		Amount
Capital Stock	P	61,753,488,842.07
Other Capital Accounts		11,176,640,791.57
Retained Earnings		28,999,195,690.03
Assigned Capital		0.00
TOTAL STOCKHOLDERS' EQUITY	P	101,929,325,323.67
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,150,226,075,773.28

CONTINGENT ACCOUNTS		Amount
Guarantees Issued	P	18,465,097.40
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		21,820,602,378.42
Commercial Letters of Credit		10,207,166,838.08
Trade Related Guarantees		912,927,771.21
Commitments		116,890,944,545.40
Spot Foreign Exchange Contracts		17,480,186,228.25
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		610,800,701,451.56
a) Trust and Other Fiduciary Accounts		206,259,291,700.13
b) Agency Accounts		404,541,409,751.43
c) Advisory/Consultancy		0.00
Derivatives		427,469,687,359.10
Others		14,460,244,543.00
TOTAL CONTINGENT ACCOUNTS	P	1,220,060,926,212.42

ADDITIONAL INFORMATION		Amount
Non-Performing Loans (NPLs)		11,005,621,686.35
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)		1.56%
Classified Loans and Other Risk Assets		38,296,360,611.09
Specific Provision for Loan Losses		21,587,984,246.16
Return on Equity (ROE)		11.49%
DOSRI Loans and Receivables		59,353,773,766.32
Past Due DOSRI Loans and Receivables		0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP		0.00%
Compliance with Magna Carta - 8% for Small Enterprises		
a. 8% for Small Enterprises		2.77%
b. 2% for Medium Enterprises		3.11%
Capital Adequacy Ratio (Solo Basis)		
a. Total (Solo Basis)		13.52%
b. Tier 1 (Solo Basis)		9.12%
Deferred Charges, Gross		11,526,616,938.52
Less: Deferred Charges Written Down		5,477,991,609.58
Allowance for Probable Losses Deferred Charges		5,796,021,649.79
Carrying Amount of Deferred Charges		252,603,679.15
Unbooked Allowance for Probable Losses on Financial Instruments Received		0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

Lucy Co Dy
Executive Vice President & Comptroller
(Signature Over Printed Name)

Nestor V. Tan
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this July 27, 2012, affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	SSS no. 03-4074342-5 CTC no. 09866095	02.29.2012 Mandaluyong City
Nestor V. Tan	Passport - EB2127090 CTC no. 09875125	03.21.2011 Manila 02.29.2012 Mandaluyong City

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS		Amount
Cash and Cash Items	P	16,213,904,512.02
Due from Bangko Sentral ng Pilipinas (BSP)		144,293,915,584.10
Due from Other Banks		17,656,734,670.85
Financial Assets at Fair Value through Profit or Loss		8,626,247,499.07
Available-for-Sale Financial Assets-Net		114,957,207,127.84
Held-to-Maturity Financial Assets-Net		92,201,575,635.10
Unquoted Debt Securities Classified as Loans-Net		4,622,165,299.21
Investments in Non-Marketable Equity Security-Net		477,992,405.44
Loans and Receivables-Net		707,329,734,177.02
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		17,184,170,543.64
Loans and Receivables-Others		695,698,048,278.00
Loans and Receivables Arising from RA/CA/PR/SLB		3,300,000,000.00
General Loan Loss Provision		8,852,484,644.62
Other Financial Assets		11,061,641,143.13
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		4,643,179,596.27
Bank Premises, Furniture, Fixtures and Equipment-Net		17,079,807,346.57
Real and Other Properties Acquired-Net		7,966,104,222.87
Non-Current Assets Held for Sale		1,337,656,404.36
Other Assets-Net		36,502,446,652.71
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL ASSETS	P	1,184,970,312,276.56
LIABILITIES		Amount
Financial Liabilities at Fair Value through Profit or Loss	P	4,595,982,822.03
Deposit Liabilities		867,276,798,693.71
Due to Other Banks		299,548.90
Bills Payable		40,455,028,879.63
a) BSP (Rediscounting and Other Advances)		1,169,934,774.95
b) Interbank Loans Payable		6,663,384,000.00
c) Other Deposit Substitutes		23,396,851,026.67
d) Others		9,224,859,078.01
Bonds Payable-Net		25,172,521,722.36
Unsecured Subordinated Debt-Net		38,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		0.00
Other Financial Liabilities		11,958,806,209.13
Other Liabilities		95,641,541,997.34
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL LIABILITIES	P	1,083,100,979,873.10
STOCKHOLDERS' EQUITY		Amount
Capital Stock	P	61,753,488,842.07
Other Capital Accounts		11,080,658,918.65
Retained Earnings		28,451,658,929.25
Assigned Capital		0.00
Minority Interest in Subsidiaries		583,525,713.49
TOTAL STOCKHOLDERS' EQUITY	P	101,869,332,403.46
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,184,970,312,276.56

CONTINGENT ACCOUNTS		Amount
Guarantees Issued	P	18,465,097.40
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		21,820,602,378.42
Commercial Letters of Credit		10,207,166,838.08
Trade Related Guarantees		912,927,771.21
Commitments		116,890,944,545.40
Spot Foreign Exchange Contracts		17,480,186,228.25
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		740,178,612,613.38
a) Trust and Other Fiduciary Accounts		298,089,143,276.37
b) Agency Accounts		442,089,469,337.01
c) Advisory/Consultancy		0.00
Derivatives		455,398,766,565.10
Others		14,460,307,354.00
TOTAL CONTINGENT ACCOUNTS	P	1,380,551,593,526.44

ADDITIONAL INFORMATION		Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital & Investment Corporation		
b. BDO Elite Savings Bank, Inc.		
c. BDO Leasing and Finance, Inc.		
d. BDO Private Bank, Inc.		
e. BDO Remit (USA), Inc.		
f. BDO Strategic Holdings, Inc.		
g. Express Padala Frankfurt GmbH		
h. Express Padala (Hongkong) Limited		
i. PCIB Europe SPA		
j. PCIB Securities, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (Consolidated Basis)		
a. Total (Consolidated Basis)		15.35%
b. Tier 1 (Consolidated Basis)		10.09%

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Executive Vice President & Comptroller
(Signature Over Printed Name)

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BDO UNIBANK, INC.
Board of Directors

Chairman Emeritus
Henry Sy, Sr.

Chairperson
Teresita T. Sy

Vice Chairman
Jesus A. Jacinto, Jr.

Members
Antonio C. Pacis
Cheo Chai Hong
Farida Khambata
Henry T. Sy, Jr.
Josefina N. Tan
Nestor V. Tan

Independent Directors
Jimmy T. Tang
Jones M. Castro, Jr.
Teodoro B. Montecillo

President
Nestor V. Tan

Senior Executive Vice Presidents
Antonio N. Cotoco
Jaime C. Yu
Walter C. Wassmer

Executive Vice Presidents
Ador A. Abrogena
Dennis B. Velasquez
Edmundo S. Soriano
Evelyn L. Villanueva
Gerard Lee B. Co
Julie Y. Chua
Lucy Co Dy - Comptroller
Pedro M. Florescio III - Treasurer
Ricardo V. Martin
Rolando C. Tanchanco