



Via ODiSy

3 November 2011

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head,

Christina Marie C. Fortes
Analyst
Disclosure Department

Re: Statement of Condition as of 30 September 2011
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Ladies:

We submit with this letter the Statement of Condition of Banco de Oro Unibank, Inc. as of 30 September 2011, to be published on Thursday, 04 November 2011.

We trust you will find the attached in order.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer

BALANCE SHEET
 (Head Office and Branches/Other Offices)

CONSOLIDATED BALANCE SHEET
 (Bank and Financial Subsidiaries)

ASSETS	Amount
Cash and Cash Items	P 18,361,353,276.49
Due from Bangko Sentral ng Pilipinas (BSP)	135,109,052,669.58
Due from Other Banks	17,265,292,781.81
Financial Assets at Fair Value through Profit or Loss	2,792,122,198.29
Available-for-Sale Financial Assets-Net	75,186,373,522.36
Held-to-Maturity Financial Assets-Net	89,724,195,678.20
Unquoted Debt Securities Classified as Loans-Net	8,116,136,115.97
Investments in Non-Marketable Equity Security-Net	472,532,405.82
Loans and Receivables-Net	597,719,760,683.43
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	21,070,032,570.23
Loans and Receivables-Others	584,450,080,991.88
Loans and Receivables Arising from RA/CA/PR/SLB	0.00
General Loan Loss Provision	7,800,352,878.68
Other Financial Assets	8,642,538,793.87
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	17,910,057,350.94
Bank Premises, Furniture, Fixtures and Equipment-Net	15,925,957,201.78
Real and Other Properties Acquired-Net	9,404,234,201.89
Non-Current Assets Held for Sale	911,667,311.75
Other Assets-Net	27,561,124,585.28
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL ASSETS	P 1,025,102,398,777.46

LIABILITIES	Amount
Financial Liabilities at Fair Value through Profit or Loss	P 2,667,373,745.31
Deposit Liabilities	804,897,963,800.00
Due to Other Banks	598,786.19
Bills Payable	40,112,606,610.79
a) BSP (Rediscounting and Other Advances)	1,142,505,956.82
b) Interbank Loans Payable	15,739,200,000.00
c) Other Deposit Substitutes	14,344,007,379.24
d) Others	8,886,893,274.73
Bonds Payable-Net	13,075,021,273.73
Unsecured Subordinated Debt-Net	31,500,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	0.00
Other Financial Liabilities	10,636,190,150.52
Other Liabilities	33,237,134,523.86
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 936,126,888,890.40

STOCKHOLDERS' EQUITY	Amount
Capital Stock	P 56,229,871,778.10
Other Capital Accounts	8,310,435,331.78
Retained Earnings	24,435,202,777.18
Assigned Capital	0.00
TOTAL STOCKHOLDERS' EQUITY	P 88,975,509,887.06

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,025,102,398,777.46
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CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 19,096,361.80
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	20,685,336,115.83
Commercial Letters of Credit	10,660,578,644.00
Trade Related Guarantees	735,676,654.39
Commitments	108,133,128,440.47
Spot Foreign Exchange Contracts	17,844,663,827.70
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	566,610,969,438.77
a) Trust and Other Fiduciary Accounts	183,881,383,955.42
b) Agency Accounts	382,729,585,483.35
c) Advisory/Consultancy	0.00
Derivatives	373,729,875,804.09
Others	12,950,383,570.07
TOTAL CONTINGENT ACCOUNTS	P 1,111,369,708,857.12

ADDITIONAL INFORMATION	Amount
Non-Performing Loans (NPLs)	14,023,958,640.75
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	2.28%
Classified Loans and Other Risk Assets	29,644,456,760.22
Specific Provision for Loan Losses	22,156,136,296.83
Return on Equity (ROE)	11.28%
DOSRI Loans and Receivables	31,162,432,793.03
Past Due DOSRI Loans and Receivables	0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP	0.00%
Compliance with Magna Carta - 8% for Small Enterprises	
a. 8% for Small Enterprises	3.20%
b. 2% for Medium Enterprises	4.01%
Capital Adequacy Ratio (Solo Basis)	
a. Total (Solo Basis)	12.92%
b. Tier 1 (Solo Basis)	8.71%
Deferred Charges, Gross	11,526,616,938.52
Less: Deferred Charges Written Down	5,422,542,021.52
Allowance for Probable Losses Deferred Charges	5,796,021,649.79
Carrying Amount of Deferred Charges	308,053,267.21
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00

Republic of the Philippines)
 Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.


LUCY CO DY
 Executive Vice President & Comptroller
 (Signature Over Printed Name)


NESTOR V. TAN
 President
 (Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this October 26, 2011 affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	SSS no. 03-4074342-5 CTC no. 24405925	02.28.11/Mandaluyong City
Nestor V. Tan	Passport - EB2127090 CTC no. 24405930	03.21.2011/Manila 02.28.11/Mandaluyong City

ASSETS	Amount
Cash and Cash Items	P 18,377,668,374.85
Due from Bangko Sentral ng Pilipinas	140,153,271,690.02
Due from Other Banks	5,345,599,154.18
Financial Assets at Fair Value through Profit or Loss	5,345,896,279.60
Available-for-Sale Financial Assets-Net	82,485,598,275.93
Held-to-Maturity Financial Assets-Net	97,668,421,440.94
Unquoted Debt Securities Classified as Loans-Net	8,116,136,115.97
Investments in Non-Marketable Equity Security-Net	478,032,505.82
Loans and Receivables-Net	613,322,336,121.97
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	21,070,032,570.23
Loans and Receivables-Others	597,723,863,368.44
Loans and Receivables Arising from RA/CA/PR/SLB	2,462,000,000.00
General Loan Loss Provision	7,933,559,816.70
Other Financial Assets	9,208,603,220.86
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	4,113,633,069.66
Bank Premises, Furniture, Fixtures and Equipment-Net	16,836,903,627.73
Real and Other Properties Acquired-Net	10,127,067,733.16
Non-Current Assets Held for Sale	988,116,263.19
Other Assets-Net	27,617,218,667.84
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL ASSETS	P 1,053,554,502,561.72

LIABILITIES	Amount
Financial Liabilities at Fair Value through Profit or Loss	P 3,670,469,744.38
Deposit Liabilities	819,769,316,418.86
Due to Other Banks	598,786.19
Bills Payable	48,445,666,421.66
a) BSP (Rediscounting and Other Advances)	1,142,505,956.82
b) Interbank Loans Payable	16,263,840,000.00
c) Other Deposit Substitutes	22,152,427,190.11
d) Others	8,886,893,274.73
Bonds Payable-Net	13,075,021,273.73
Unsecured Subordinated Debt-Net	31,500,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	0.00
Other Financial Liabilities	11,119,333,509.73
Other Liabilities	37,094,340,014.84
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 964,674,746,169.39

STOCKHOLDERS' EQUITY	Amount
Capital Stock	P 56,229,871,778.10
Other Capital Accounts	8,182,458,750.37
Retained Earnings	23,875,799,424.55
Assigned Capital	0.00
Minority Interest in Subsidiaries	591,626,439.31
TOTAL STOCKHOLDERS' EQUITY	P 88,879,756,392.33

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,053,554,502,561.72
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CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 19,096,361.80
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	20,685,336,115.83
Commercial Letters of Credit	10,660,578,644.00
Trade Related Guarantees	735,676,654.39
Commitments	108,133,128,440.47
Spot Foreign Exchange Contracts	24,301,345,015.85
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	686,214,716,237.17
a) Trust and Other Fiduciary Accounts	268,969,702,900.13
b) Agency Accounts	417,245,013,337.04
c) Advisory/Consultancy	0.00
Derivatives	400,409,454,819.86
Others	12,950,421,130.07
TOTAL CONTINGENT ACCOUNTS	P 1,264,109,753,419.44

ADDITIONAL INFORMATION	Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
a. BDO Capital and Investment Corporation	
b. BDO Elite Savings Bank, Inc.	
c. BDO Leasing and Finance, Inc.	
d. BDO Private Bank, Inc.	
e. BDO Remittance (USA), Inc.	
f. BDO Strategic Holdings, Inc.	
g. EBC Strategic Holdings Corp.	
h. Equitable Card Network, Inc.	
i. Express Padala (Deutschland), GmbH	
j. Express Padala (Hongkong) Limited	
k. PCIB Europe SPA	
l. PCIB Securities, Inc.	
2. List of Subsidiary Insurance Companies	
a. BDO Insurance Brokers, Inc.	
3. Capital Adequacy Ratio (Consolidated Basis)	
a. Total (Consolidated Basis)	15.01%
b. Tier 1 (Consolidated Basis)	10.10%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.


LUCY CO DY
 Executive Vice President & Comptroller
 (Signature Over Printed Name)


NESTOR V. TAN
 President
 (Signature Over Printed Name)

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