



Via ODiSy

August 8, 2011

PHILIPPINE STOCK EXCHANGE, INC.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head,

Ms. Christina Marie C. Fortes
Analyst
Disclosure Department

Re: **Statement of Condition as of June 30, 2011**
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Ladies:

We submit with this letter the Statement of Condition of Banco de Oro Unibank, Inc. as of June 30, 2011, which shall be published tomorrow in a newspaper of general circulation.

We trust you find the attached in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer

BALANCE SHEET
(Head Office and Branches/Other Offices)

ASSETS	Amount
Cash and Cash Items	P 21,273,016,504.37
Due from Bangko Sentral ng Pilipinas (BSP)	127,949,175,402.61
Due from Other Banks	12,933,022,687.81
Financial Assets at Fair Value through Profit or Loss	3,195,670,782.49
Available-for-Sale Financial Assets-Net	76,849,842,119.97
Held-to-Maturity Financial Assets-Net	88,742,410,029.00
Unquoted Debt Securities Classified as Loans-Net	11,345,044,428.91
Investments in Non-Marketable Equity Security-Net	472,382,406.82
Loans and Receivables-Net	589,066,859,323.98
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	22,476,170,349.64
Loans and Receivables-Others	573,998,427,542.08
Loans and Receivables Arising from RA/CA/PR/SLB	0.00
General Loan Loss Provision	7,407,738,567.74
Other Financial Assets	8,983,078,523.50
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	17,704,899,894.06
Bank Premises, Furniture, Fixtures and Equipment-Net	15,464,630,433.79
Real and Other Properties Acquired-Net	10,041,362,140.14
Non-Current Assets Held for Sale	716,986,021.30
Other Assets-Net	24,934,282,586.36
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL ASSETS	P 1,009,672,663,285.11
LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P 1,673,134,022.18
Deposit Liabilities	787,198,075,667.10
Due to Other Banks	649,406.82
Bills Payable	44,451,264,122.30
a) BSP (Rediscounting and Other Advances)	1,253,577,778.79
b) Interbank Loans Payable	24,988,476,522.76
c) Other Deposit Substitutes	8,238,160,105.06
d) Others	9,971,049,715.69
Bonds Payable-Net	12,956,047,383.07
Unsecured Subordinated Debt-Net	31,500,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	176,178,630.26
Other Financial Liabilities	11,029,099,448.68
Other Liabilities	32,385,769,573.30
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 921,370,218,253.71
STOCKHOLDERS' EQUITY	
Capital Stock	P 56,229,929,153.10
Other Capital Accounts	7,611,961,978.52
Retained Earnings	24,460,553,899.78
Assigned Capital	0.00
TOTAL STOCKHOLDERS' EQUITY	P 88,302,445,031.40
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,009,672,663,285.11
CONTINGENT ACCOUNTS	
Guarantees Issued	P 18,934,559.20
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	21,515,238,464.67
Commercial Letters of Credit	10,042,680,444.22
Trade Related Guarantees	1,218,152,103.70
Commitments	97,612,170,949.94
Spot Foreign Exchange Contracts	23,693,563,129.45
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	530,337,754,536.71
a) Trust and Other Fiduciary Accounts	175,747,384,060.33
b) Agency Accounts	354,590,370,476.38
c) Advisory/Consultancy	0.00
Derivatives	446,986,309,953.91
Others	13,305,751,338.61
TOTAL CONTINGENT ACCOUNTS	P 1,144,730,555,480.41
ADDITIONAL INFORMATION	
Non-Performing Loans (NPLs)	10,819,129,667.37
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	1.79%
Classified Loans and Other Risk Assets	30,171,815,078.62
Specific Provision for Loan Losses	21,762,405,258.72
Return on Equity (ROE)	10.25%
DOSRI Loans and Receivables	48,222,143,611.36
Past Due DOSRI Loans and Receivables	0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP	0.00%
Compliance with Magna Carta - 8% for Small Enterprises	
a. 8% for Small Enterprises	3.55%
b. 2% for Medium Enterprises	4.16%
Capital Adequacy Ratio (Solo Basis)	
a. Total (Solo Basis)	12.74%
b. Tier 1 (Solo Basis)	8.47%
Deferred Charges, Gross	11,526,616,938.52
Less: Deferred Charges Written Down	5,404,058,825.50
Allowance for Probable Losses Deferred Charges	5,796,021,649.79
Carrying Amount of Deferred Charges	326,536,463.23
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00
Republic of the Philippines) Makati City) S.S.	

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	Amount
Cash and Cash Items	P 21,290,464,960.85
Due from Bangko Sentral ng Pilipinas	131,023,267,782.19
Due from Other Banks	14,751,553,778.10
Financial Assets at Fair Value through Profit or Loss	5,282,562,668.54
Available-for-Sale Financial Assets-Net	83,336,819,463.70
Held-to-Maturity Financial Assets-Net	96,829,746,598.01
Unquoted Debt Securities Classified as Loans-Net	11,782,428,773.21
Investments in Non-Marketable Equity Security-Net	477,882,506.82
Loans and Receivables-Net	604,952,646,316.62
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	22,476,170,349.64
Loans and Receivables-Others	587,879,926,447.62
Loans and Receivables Arising from RA/CA/PR/SLB	2,102,000,000.00
General Loan Loss Provision	7,505,450,480.64
Other Financial Assets	9,804,007,115.14
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	4,057,531,792.90
Bank Premises, Furniture, Fixtures and Equipment-Net	16,323,898,702.00
Real and Other Properties Acquired-Net	10,742,970,732.14
Non-Current Assets Held for Sale	800,383,317.64
Other Assets-Net	24,808,533,014.61
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL ASSETS	P 1,036,264,697,522.47
LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P 2,608,575,666.63
Deposit Liabilities	801,384,573,727.35
Due to Other Banks	649,406.82
Bills Payable	51,808,004,755.72
a) BSP (Rediscounting and Other Advances)	1,253,577,778.79
b) Interbank Loans Payable	24,988,476,522.76
c) Other Deposit Substitutes	15,594,900,738.48
d) Others	9,971,049,715.69
Bonds Payable-Net	12,956,047,383.07
Unsecured Subordinated Debt-Net	31,500,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	193,902,513.26
Other Financial Liabilities	11,651,453,657.84
Other Liabilities	35,979,105,304.64
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 948,082,312,415.33
STOCKHOLDERS' EQUITY	
Capital Stock	P 56,229,929,153.10
Other Capital Accounts	7,560,818,846.17
Retained Earnings	23,803,524,082.36
Assigned Capital	0.00
Minority Interest In Subsidiaries	588,113,025.51
TOTAL STOCKHOLDERS' EQUITY	P 88,182,385,107.14
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,036,264,697,522.47
CONTINGENT ACCOUNTS	
Guarantees Issued	P 18,934,559.20
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	21,515,238,464.67
Commercial Letters of Credit	10,042,680,444.22
Trade Related Guarantees	1,218,152,103.70
Commitments	97,612,170,949.94
Spot Foreign Exchange Contracts	24,777,235,629.45
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	646,647,018,792.22
a) Trust and Other Fiduciary Accounts	263,757,378,572.29
b) Agency Accounts	382,889,640,219.93
c) Advisory/Consultancy	0.00
Derivatives	482,404,787,754.14
Others	13,305,751,338.61
TOTAL CONTINGENT ACCOUNTS	P 1,297,541,970,088.15
ADDITIONAL INFORMATION	
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
a. BDO Capital and Investment Corporation	
b. BDO Elite Savings Bank, Inc.	
c. BDO Leasing and Finance, Inc.	
d. BDO Private Bank, Inc.	
e. BDO Remittance (USA), Inc.	
f. BDO Strategic Holdings, Inc.	
g. EBC Strategic Holdings Corp.	
h. Equitable Card Network, Inc.	
i. Express Padala (Deutschland), GmbH	
j. Express Padala (Hongkong) Limited	
k. Express Padala (Netherlands) BV	
l. PCIB Europe SPA	
m. PCIB Securities, Inc.	
2. List of Subsidiary Insurance Companies	
a. BDO Insurance Brokers, Inc.	
3. Capital Adequacy Ratio (Consolidated Basis)	
a. Total (Consolidated Basis)	14.79%
b. Tier 1 (Consolidated Basis)	9.83%
Republic of the Philippines) Makati City) S.S.	

BANCO DE ORO UNIBANK, INC.
Board of Directors

Chairman Emeritus
Henry Sy Sr.

Chairperson
Teresita T. Sy

Vice Chairpersons
Corazon S. De La Paz-Bernardo
Jesus A. Jacinto Jr.

Members
Antonio C. Pacis
Cheo Chai Hong
Farida Khambata
Henry T. Sy Jr.
Josefina N. Tan
Nestor V. Tan

Independent Directors
Jimmy T. Tang
Teodoro B. Montecillo

President
Nestor V. Tan

Senior Executive Vice Presidents
Antonio N. Cotoco
Jaime C. Yu
Walter C. Wassmer

Executive Vice Presidents
Ador A. Abrogena
Aristotle L. Villaraza
Dennis B. Velasquez
Edmundo S. Soriano
Evelyn L. Villanueva
Gerard Lee B. Co
Julie Y. Chua
Lucy Co Dy - Comptroller
Pedro M. Florescio III - Treasurer
Ricardo V. Martin
Rolando C. Tanchanco

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.


LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)


NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this August 1, 2011 affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	Passport - TT 0770339	09.07.2006/Manila
Nestor V. Tan	Passport - XX 1369491	06.11.2008/Manila

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.


LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)


NESTOR V. TAN
President
(Signature Over Printed Name)

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